



October 31, 2019

To whom it may concern

Company Name Resona Holdings, Inc.
Representative Director, President and Representative
 Executive Officer Kazuhiro Higashi
(Code 8308 1st section of Tokyo Stock Exchange)

**Notice Regarding the Revision of Earnings Targets for the First Half of
Fiscal Year 2019 issued by Resona Holdings' Consolidated Subsidiary,
Kansai Mirai Financial Group, Inc.**

Kansai Mirai Financial Group, Inc., one of Resona Holdings' consolidated subsidiaries, issued an announcement regarding the revision of earnings targets for the first half of fiscal year 2019 which it announced on May 10, 2019 as per the attached sheets.

October 31, 2019

Company Name: Kansai Mirai Financial Group, Inc.
 Representative Director and Executive President: Tetsuya Kan
 (Code No.: 7321, 1st Section of the Tokyo Stock Exchange)

Announcement Regarding the Revision of Earnings Targets for the First Half of Fiscal Year 2019

Kansai Mirai Financial Group, Inc. revised its earnings targets for the first half of fiscal year 2019 which it announced on May 10, 2019 as detailed below.

1. Revision of the Earnings Targets

(1) Consolidated Earnings Targets of the First Half of Fiscal Year 2019 (Apr.1, 2019 – Sep.30, 2019)

	Net Interim Income Attributable to Owners of the Parent	Net Interim Income per Share of Common Stock
	(Billion Yen)	(Yen)
Previous targets (A) (Announced on May 10, 2019)	5.0	13.42
Revised targets (B)	7.5	20.13
Change (B – A)	+2.5	-
Rate of change (%)	+50	-
(Reference) First half of Fiscal year 2018	65.7	176.43

(2) Reason for the Revision

Previous target of net interim income attributable to owners of the parent is revised upward due to the cost-reduction, booking of a gain from reversal of credit expenses and other factors.

2. Earnings Targets for the Fiscal Year 2019 (Full Year)

Details of earnings targets for fiscal year 2019 will be announced separately when Kansai Mirai Financial Group announces its business results for the first half of fiscal year 2019.

[REFERENCE INFORMATION]

Earnings Targets of Group Banks for the First Half of Fiscal Year 2019

- Forecast of actual net operating profit for a total of subsidiary banks is revised upward by Y1.5 billion to Y11.5 billion due to the cost-reduction and other factors.
- Income before income taxes for a total of subsidiary banks is estimated to be Y12 billion, Y5.5 billion higher than the previous forecast due to a build-up in net gains on stocks (a gain of Y3 billion from the level previously forecasted), booking of a gain from reversal of credit expenses (a gain of Y3 billion from the level previously forecasted) and other factors. Net income for a total subsidiary banks is estimated to be Y8.5 billion, Y4 billion higher than the previous forecast.

(Billion Yen)

	(Approx)				
	Kansai Mirai	Minato	Group Banks Total	Change from Previous target	Year-on-year change
Gross operating profit	47.0	19.5	66.5	(2.5)	(2.9)
Operating expenses	(38.5)	(16.5)	(55.0)	+4.0	+0.9
Actual net operating profit	8.5	3.0	11.5	+1.5	(2.0)
Income before income taxes	10.0	2.0	12.0	+5.5	+1.9
Net income	7.0	1.5	8.5	+4.0	+0.7
Net gains on stocks	4.5	0.0	4.5	+3.0	+2.0
Credit expenses, net	1.0	(0.5)	0.5	+3.0	+2.8

End