



March 29, 2019

To whom it may concern

Company Name Resona Holdings, Inc.
Representative Director, President and Representative
Executive Officer Kazuhiro Higashi
(Code 8308 1st section of Tokyo Stock Exchange)

**Announcement Regarding the Approval of Merger between Consolidated Subsidiaries
of Resona Holdings, Inc.**

Kansai Mirai Financial Group, Inc. ("KMFG" hereafter, President: Tetsuya Kan), one of consolidated subsidiaries of Resona Holdings, Inc. ("RHD" hereafter), Kansai Urban Banking Corporation ("KU" hereafter, President: Kazumasa Hashimoto) and The Kinki Osaka Bank, Ltd. ("KO" hereafter, President: Koji Nakamae), wholly-owned subsidiaries of KMFG, have worked on concrete preparations and discussions toward the merger between KU and KO, subject to the approval and permission of the relevant authorities, as announced in the press release on 27 July, 2018 "Announcement Regarding the Merger Between Consolidated Subsidiaries of Resona Holdings, Inc."

RHD hereby announces that today the application of the merger between KU and KO has been approved (Article 30, paragraph 1 of the Banking Act) and they will start as Kansai Mirai Bank, Ltd. on April 1.

Outline of the New Bank after the Merger

1. Corporate Name Kansai Mirai Bank, Limited
2. Head Office Address 2-1, Bingomachi 2-Chome, Chuo-ku, Osaka-shi
3. Representative Tetsuya Kan Representative Director and President
4. Paid-in Capital JPY 38.9 billion
5. Deposits JPY7,602.7 billion (Simple sum of KU and KO as of September 30, 2018, before the merger)
6. Loan JPY6,438.0 billion (Simple sum of KU and KO as of September 30, 2018, before the merger)
7. Number of Employees 4,947 (Simple sum of KU and KO as of September 30, 2018, before the merger)
8. Number of Branches 273 (Simple sum of KU and KO as of September 30, 2018, before the merger)