



January 31, 2018

Company Name: Resona Holdings, Inc.

Director, President and Representative Executive Officer: Kazuhiro Higashi

(Code No.: 8308, 1st Section of the Tokyo Stock Exchange)

Announcement Regarding the Revision of Earnings Targets for the Fiscal Year 2017

Resona Holdings, Inc. revised its earnings targets for the fiscal year 2017 (April 1, 2017 – March 31, 2018) which it announced on Nov. 10, 2017 as detailed below.

1. Revision of the Earnings Targets

(1) Consolidated Earnings Targets for the Fiscal Year 2017 (Full Year Targets) (April 1, 2017 - March 31, 2018)

	Net Income Attributable to Owners of the Parent	Net Income per Share of Common Stock
	(Billion Yen)	(Yen)
Previous targets (A) (Announced on Nov. 10, 2017)	165.0	69.71
Revised targets (B)	235.0	99.96
Change (B – A)	+70.0	-
Rate of change (%)	+42.4	-
(Reference) Fiscal year 2016 (actual result)	161.4	66.89

(2) Reason for Revising the Consolidated Earnings Targets

Resona Holdings revised its previous consolidated net income target upward since 1) the expected reduction of the corporate income tax in the order of JPY70 billion related to the management integration of the Minato Bank, Ltd., Kansai Urban Banking Corp., and the Kinki Osaka Bank, Ltd. was realized in the 3Q of FY2017 (as was mentioned in the press release dated September 26, 2017) in accordance with the progress of the important integration steps, and 2) subsidiary banks' business has been steady according to their plans.