

April 30, 2013

Company Name: Resona Holdings, Inc.

President and Representative Executive Officer: Kazuhiro Higashi
(Code No.: 8308, 1st Section of the Tokyo Stock Exchange
and the Osaka Securities Exchange)

Announcement Regarding the Revision of Earnings Forecasts for the Fiscal Year 2012

Resona Holdings, Inc. revised its earnings forecasts for the fiscal year 2012 (full year forecasts) which it announced on Nov. 9, 2012 as detailed below based upon its recent business trend.

1. Revision of the Earnings Forecasts

(1) Consolidated Earnings Forecasts of the Fiscal Year 2012 (Full Year Forecasts) (April 1, 2012 - March 31, 2013)

(Billions of Yen)	Ordinary Profits	Net Income	Net Income per Common Share
Previous forecast (A) (Announced on Nov. 9, 2012)	220.0	230.0	87.24 yen
Revised forecast (B)	285.0	275.0	105.67 yen
Change (B – A)	+65.0	+45.0	---
Rate of change (%)	+29.5	+19.5	---
(Reference) Fiscal year 2011	274.8	253.6	96.56 yen

(2) Reason for Revising the Consolidated Earnings Forecasts

Ordinary profits and net income forecasts are revised upward since subsidiary banks are steadily generating actual net operating profit while net credit expenses and income taxes are estimated to be lower than previously forecasted. No revision is made to the previous non-consolidated earnings forecasts.

Further details will be announced when Resona Holdings announces its business results.

[REFERENCE INFORMATION]

(1) Earnings Forecasts of Subsidiary Banks for Fiscal Year 2012

- Forecast of actual net operating profit for a total of subsidiary banks is revised upward by Y11.5 billion to Y245.5 billion due to accelerated financial product sale, stronger-than-expected net gains on bonds and other factors.
- Forecast of ordinary profits for a total of subsidiary banks is revised upward by Y56.5 billion to Y254.5 billion, due to an improvement of net losses on stocks, a gain from reversal of credit expenses (a gain of Y41.0 billion from the level previously forecasted) and other factors.
- Income before income taxes for a total of subsidiary banks is estimated to be Y253.5 billion, Y56.5 billion higher than the previous forecast. Net income for a total of subsidiary banks is estimated to be Y251.5 billion, Y36.5 billion higher than the previous forecast.

(Billions of Yen)

				(Approx)	Change from Previous Forecast	Year-on-year change
	Resona	Saitama Resona	Kinki Osaka	Subsidiary Banks Total		
Gross operating profit	388.0	141.5	52.0	581.5	+9.5	(17.1)
Operating expenses	(220.5)	(75.5)	(40.0)	(336.0)	+2.0	+2.8
Actual net operating profit*	167.5	66.0	12.0	245.5	+11.5	(14.2)
Ordinary profits	187.5	62.5	4.0	254.5	+56.5	+10.4
Income before income taxes	187.0	62.0	4.0	253.5	+56.5	+10.9
Net income	(Consolidated tax filing applicable)			251.5	+36.5	+12.1
Net losses on stocks	(7.5)	---	(0.5)	(8.0)	+10.0	(10.2)
Credit expenses, net	29.5	(2.5)	(6.0)	21.0	+41.0	+25.4

Note: Actual net operating profit: Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.

(2) Classified Claims under the Financial Reconstruction Act Criteria (Total of Subsidiary Banks)

(Billions of Yen)

[Banking and trust accounts]	Mar. 31, 2013	Mar. 31, 2012	Change
Classified claims under FRA criteria (A)	565.2	621.8	(56.6)
Unrecoverable or valueless claims	70.3	74.3	(3.9)
Risk claims	345.7	412.5	(66.8)
Special attention loans	149.0	134.9	+14.1
Normal claims	26,862.7	26,179.2	+683.4
Total claims (B)	27,427.9	26,801.1	+626.7
NPL ratio (A)/(B)	2.06%	2.32%	(0.25)%

(3) Estimated Unrealized Gain/ (Loss) on Available-for-Sale Securities (Total of Subsidiary Banks)

(Billions of Yen)

	Mar. 31, 2013		Mar. 31, 2012		Change	
	B/S Amount	Net unrealized gain/(loss)	B/S Amount	Net unrealized gain/(loss)	B/S Amount	Net unrealized gain/(loss)
Available-for-sale securities*	7,952.8	257.5	9,288.8	131.5	(1,335.9)	+126.0
Bonds	6,990.6	28.3	8,463.5	12.5	(1,472.8)	+15.8
Stocks	558.7	221.7	463.1	121.0	+95.5	+100.7
Other	403.4	7.4	362.0	(2.0)	+41.3	+9.4

Note: The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought." The presented figures only include marketable securities.

Earnings forecasts reported herein are based on the data available as of the date on which this material is announced. Please be aware that actual results may differ from the forecasts due to various factors.