

July 13, 2012  
Resona Holdings, Inc.  
(Security Code: 8308)

Announcement Regarding the Determination of the Conditions of the Subordinated Bonds  
to be issued to Retail Investors

Saitama Resona Bank, Ltd. (President: Masahito Kamijo), one of the wholly owned banking subsidiaries of Resona Holdings, Inc., today determined the conditions of the subordinated bonds to be issued primarily to retail investors in Japan with a view to strengthening its capital adequacy ratio and expanding its investor base. Details are announced as follows:

(The determined/changed figures are underlined)

1.	Securities to be issued	Saitama Resona Bank, Ltd. Series 4 Unsecured Callable Subordinated Bonds
2.	Total issue amount	JPY 25,000,000,000 -
3.	Coupon	(i) <u>1.24%</u> for the period from the following day of the issue date to July 27, 2017; and (ii) <u>5 year swap rate + 0.84%</u> , thereafter
4.	Issue date	July 27, 2012
5.	Coupon payment date	January 27 and July 27 of every year (The first coupon payment date will be January 27, 2013.)
6.	Redemption date	July 27, 2022 (The full principal of the bonds is redeemable on the coupon payment date of July 27, 2017, subject to the approval by the Financial Services Agency.)
7.	Subscription period	July 17, 2012 to July 26, 2012
8.	Denomination	JPY 1,000,000 per each bond
9.	Bond administrator	The Nomura Trust & Banking Co., Ltd.
10.	Managers	Daiwa Securities Co. Ltd., SMBC Nikko Securities Inc., Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Musashi Securities Co., Ltd. (The bonds will not be offered through branch offices of Saitama Resona Bank, Resona Bank and The Kinki Osaka Bank)
11.	Rating	<u>A (single A)</u> (R&I)
12.	Collateral	No collateral or guarantee will be provided in relation to the bonds and no assets will be reserved for the bonds.
13.	Other	The bonds bear subordination clauses.

*This document is prepared for the purpose of public disclosure of information concerning the issuance of Saitama Resona Bank, Ltd. Series 4 Unsecured Callable Subordinated Bonds, and does not constitute an offer to sell or a solicitation of an offer to buy the securities.*