

March 30, 2012
Resona Bank, Ltd.

Announcement with Regard to the Business Tie-up with Rizal Commercial Banking Corporation in the Philippines

Resona Bank, Ltd. (President: Naoki Iwata, "Resona Bank" hereafter), a Resona Group company, hereby announces that it reached an agreement with Rizal Commercial Banking Corporation (registered head office in Makati, "RCBC" hereafter) to enter into a business tie-up agreement. The agreement is to facilitate the customers of Resona Bank to access financial functions (including loans to their local subsidiaries) in the Philippines.

With an increasing number of customers trying to go into Asian markets, Resona Bank has been reinforcing the business tie-ups with those overseas banks with which it has close relationships in order to meet its customers' local banking requirements. A growing number of Japanese corporations already began active operations or are giving serious considerations to go into the Philippines. With the new collaborative business tie-up with RCBC taking effect, Resona Bank will be able to strengthen the assistance it can provide to customers operating in the Philippines.

RCBC is one of the largest private commercial banks in the Philippines with 389 offices in the Philippines. It has been offering many services to Japanese corporations. RCBC has the Japan Desk within its head office which can provide consulting services in Japanese. The business tie-up will enable our customers to receive supports for their various financial needs including loans and trade finances in local currency (Philippine Peso).

Other than in the Philippines, Resona Bank has been, through banks with business tie-up relation and other channels, complementing its financial functions in China, Hong Kong, Taiwan, Korea, Thailand, Vietnam, Singapore, Malaysia and India. At the same time, Resona Bank has been offering fine services through its own representative offices in Shanghai, Hong Kong, Singapore and Bangkok. Also, in Indonesia, we have been offering wide range of services to our customers through P.T. Bank Resona Perdania, our full banking subsidiary in Indonesia, which has more than 50 years of history.

Resona Group will continue efforts to strengthen its overseas service capabilities from the customers' point of view through enforcing alliances with overseas financial institutions and other means.

(Attachment)

Outline of Rizal Commercial Banking Corporation

| | | | |
|--------------------------|--|--------|----------------|
| Name | Rizal Commercial Banking Corporation | | |
| Head office address | Yuchengco Tower, RCBC Plaza 6819 Ayala Ave. corner Sen G.J. Puyat Ave., Makati City, Metro Manila, Philippines | | |
| Chairman | Mrs. Helen Y. Dee | | |
| Financial condition | (December 2011) In Billions of Philippine Peso | | |
| | Total assets | 350.1 | (JPY 623.2 bn) |
| | Deposits | 256.8 | (JPY 457.1 bn) |
| | Loans | 177.6 | (JPY 316.1 bn) |
| | Shareholders' equity | 42.3 | (JPY 75.3 bn) |
| | Net income | 5.0 | (JPY 8.9 bn) |
| | Capital adequacy ratio | 19.31% | |
| Foundation | September 1960 | | |
| Number of branch offices | 389 | | |
| Characteristics | <ul style="list-style-type: none">• One of the largest commercial banks in the Philippines having Japan Desk with Japanese staffs• Having long history of transacting with Japanese companies• Branch network across the country, covering major factory complexes | | |

(1 Philippine Peso = 1.78 yen)