

February 1, 2012
Resona Holdings, Inc.

Announcement Regarding the Determination of the Conditions of the Subordinated Bonds to be
issued to Retail Investors

Resona Bank, Ltd. (President: Naoki Iwata), one of the wholly owned banking subsidiaries of Resona Holdings, Inc., today determined the conditions of the subordinated bonds to be issued primarily to retail investors in Japan with a view to strengthening its capital adequacy ratio and expanding its investor base. Details are announced as follows:

1.	Securities to be issued	Resona Bank, Ltd. Series 10 Unsecured Callable Subordinated Bonds
2.	Total issue amount	JPY 66,000,000,000 -
3.	Coupon	Up to the First Call Date 1.47% per annum Thereafter 5 year JPY swap offered rate + 0.95% per annum
4.	Issue date	February 22, 2012
5.	Coupon payment date	April 21 and October 21 of every year (The first coupon payment date will be October 21, 2012.)
6.	Redemption date	April 21, 2022 (The bonds may be redeemed in full on April 21, 2017, subject to the approval by the Financial Services Agency.)
7.	Subscription period	February 2, 2012 to February 21, 2012
8.	Denomination	JPY 1,000,000 per each bond
9.	Bond administrator	The Nomura Trust & Banking Co., Ltd.
10.	Underwriters	Nomura Securities Co., Ltd., Daiwa Securities Capital Markets Co., Ltd., Mizuho Securities Co., Ltd., SMBC NIKKO SECURITIES INC., OKASAN SECURITIES CO., LTD., Tokai Tokyo Securities Co., Ltd., COSMO SECURITIES CO., LTD., and Musashi Securities Co., Ltd.
11.	Rating	A (R&I)
12.	Collateral	No collateral or guarantee will be provided in relation to the bonds and no assets will be reserved for the bonds.
13.	Other	The bonds bear subordination clauses.

This document is prepared for the purpose of public disclosure of information concerning the issuance of Resona Bank, Ltd. Series 10 Unsecured Callable Subordinated Bonds, and does not constitute an offer to sell or a solicitation of an offer to buy any securities.