

January 10, 2012
Resona Holdings, Inc.

Announcement Regarding the Decision to Issue Subordinated Bonds for Retail Investors

Resona Bank, Ltd. (President: Naoki Iwata), one of the wholly owned banking subsidiaries of Resona Holdings, Inc., decided today to issue subordinated bonds primarily for retail investors in Japan with a view to strengthening its capital adequacy ratio and expanding its investor base. Details are announced as follows:

1.	Securities to be issued	Resona Bank, Ltd. Series 10 Unsecured Callable Subordinated Bonds
2.	Total issue amount	To be determined on February 1, 2012
3.	Coupon (Provisional condition)	Up to the First Call Date 1.20% to 1.80% per annum (To be determined on February 1, 2012) Thereafter 5 year JPY swap offered rate + 0.80% to 1.10% per annum (Spread to be determined on February 1, 2012)
4.	Issue date (planned)	February 22, 2012
5.	Coupon payment date (planned)	April 21 and October 21 of every year (The first coupon payment date will be October 21, 2012.)
6.	Redemption date (planned)	April 21, 2022 (The bonds may be redeemed in full on April 21, 2017, subject to the approval by the Financial Services Agency.)
7.	Subscription period (planned)	February 2, 2012 to February 21, 2012
8.	Denomination	JPY 1,000,000 per each bond
9.	Bond administrator	The Nomura Trust & Banking Co., Ltd.
10.	Underwriters	Nomura Securities Co., Ltd., Daiwa Securities Capital Markets Co., Ltd., Mizuho Securities Co., Ltd., SMBC NIKKO SECURITIES INC., OKASAN SECURITIES CO., LTD., Tokai Tokyo Securities Co., Ltd., COSMO SECURITIES CO., LTD., and Musashi Securities Co., Ltd.
11.	Rating	A (R&I) (Planned to be obtained)
12.	Collateral	No collateral or guarantee will be provided in relation to the bonds and no assets will be reserved for the bonds.
13.	Other	The bonds bear subordination clauses.

This document is prepared for the purpose of public disclosure of information concerning the issuance of Resona Bank, Ltd. Series 10 Unsecured Callable Subordinated Bonds, and does not constitute an offer to sell or a solicitation of an offer to buy any securities.