

September 30, 2011
Resona Holdings, Inc.

Announcement Regarding the Determination of the Conditions of the Subordinated Bonds to be
issued to Retail Investors

Saitama Resona Bank, Ltd. (President: Masahito Kamijo), one of the fully owned banking subsidiaries of Resona Holdings, Inc., today determined the conditions of the subordinated bonds to be issued primarily to retail investors in Japan with a view to strengthening its capital adequacy ratio and expanding its investor base. Details are announced as follows:

1.	Securities to be issued	Saitama Resona Bank, Ltd. Series 3 Unsecured Callable Subordinated Bonds
2.	Total issue amount	JPY 50,000,000,000 -
3.	Coupon	(i) 1.45% for the period from October 19, 2011 to October 19, 2016; and (ii) 5 year swap rate + 0.93%, thereafter
4.	Issue date	October 19, 2011
5.	Coupon payment dates	April 19 and October 19 of every year (The first coupon payment date will be April 19, 2012.)
6.	Redemption date	October 19, 2021 (The full principal of the bonds is redeemable on the coupon payment date of October 19, 2016, subject to the approval by the Financial Services Agency.)
7.	Subscription period	October 3, 2011 to October 18, 2011
8.	Denomination	JPY 1,000,000 per each bond
9.	Bond administrator	The Nomura Trust & Banking Co., Ltd.
10.	Managers	Nomura Securities Co., Ltd., Daiwa Securities Capital Markets Co. Ltd., Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC NIKKO SECURITIES INC., Musashi Securities Co., Ltd. (The bonds will not be offered through branch offices of Saitama Resona Bank, Resona Bank and Kinki Osaka Bank)
11.	Rating	A (R&I)
12.	Collateral	No collateral and guarantees are provided against the bonds and no assets are reserved for the bonds, either.
13.	Other	The bonds bear subordination clauses.

This document is prepared for the purpose of public disclosure of information concerning the issuance of Saitama Resona Bank, Ltd. Series 3 Unsecured Callable Subordinated Bonds, and does not constitute an offer to sell or a solicitation of an offer to buy the securities.