

April 15, 2011
Resona Holdings, Inc.
Resona Bank, Ltd.

**Announcement with Regard to the Capital and Business Tie-up between
P.T. Bank Resona Perdania and The Shizuoka Bank, Ltd.**

Resona Bank, Ltd. (registered head office in Osaka city, Japan, President: Naoki Iwata, “Resona Bank” hereafter) and its consolidated subsidiary, P.T. Bank Resona Perdania (registered head office in Jakarta, Republic of Indonesia, President: Mr. Akihiro Miyamoto, “Bank Resona Perdania” hereafter) hereby announce that they reached an agreement with The Shizuoka Bank, Ltd. (registered head office in Shizuoka city, Japan, President: Mr. Katsunori Nakanishi, “Shizuoka Bank” hereafter) to enter into a capital and business tie-up for Bank Resona Perdania to provide Shizuoka Bank with financial services in Indonesia.

1. Background and Purpose of the Capital and Business Tie-up

Resona Bank Perdania opened its office in Indonesia over 50 years ago and is a sole overseas subsidiary of Resona Bank with full banking capabilities. It has its head office in Jakarta and six branches / sub-branches covering the Java Island. It has the most extensive branch network as a Japanese, joint venture bank. Moreover, with the solid experience there, Resona Perdania Bank boasts its extensive customer base comprising both Japanese and local corporate clients, responding to every financial need of its customers as a bank based in Indonesia. Appreciating such long-standing reputation of Resona Perdania Bank, Shizuoka Bank, which has been considering a way to strengthen the supports it can provide for its customers doing business in Indonesia, approached Resona Group for a possible capital and business tie-up.

2. Outline of the Capital and Business Tie-up

(1) Outline of the Business Tie-up

- ① Bank Resona Perdania provides the financial services for affiliated companies and overseas offices of the Japanese corporate clients of Shizuoka Bank which intend to commence business in Indonesia or already have business footholds in Indonesia.
- ② Bank Resona Perdania accepts personnel from Shizuoka Bank.
(Subject to an approval from relevant authorities in Indonesia)

(2) Outline of the Capital Tie-up

Shizuoka Bank acquires 144,759 shares of Bank Resona Perdania from its existing shareholders. After the acquisition, Shizuoka Bank will held 5.08% of

the total voting rights of the Bank Resona Perdania.

(Subject to completion of legal procedure required in Indonesia)

3. Outline of P.T. Bank Resona Perdania

(1) Name	P.T. Bank Resona Perdania	
(2) Head office address	Jl. Jend. Sudirman Kav. 40-41, Jakarta, Republic of Indonesia	
(3) Name and title of representative	President Director: Akihiro Miyamoto,	
(4) Description of business	Banking service	
(5) Capital	285 Billion Rupiah (as of the end of December 2010) (Approximately JPY 2.85 Billion)	
(6) Date of establishment	February 1, 1958	
(7) Major shareholders & shareholding ratio	<ul style="list-style-type: none"> • Resona Bank, Ltd. 43.42% • East Asia Indonesian Holdings 30.00% (Subsidiary of The Bank of East Asia, Ltd.) • Others 26.58% 	
(8) Relationships between Resona Holdings (TSE listed corporation) and Bank Resona Perdania)	Capital stock	Resona Bank, its subsidiary, owns 1,237,399 shares of Bank Resona Perdania
	Directors Personnel	Resona Bank, its subsidiary, seconded 8 personnel, 2 as directors and 6 as regular employees
	Business transaction	Resona Bank, its subsidiary, is acting as a correspondent bank, receives deposits and extends loans for Bank Resona Perdania.
	Status as a related party	Bank Resona Perdania is one of Resona Holdings' consolidated subsidiaries.

(9) Operational results and financial conditions for the recent 3 years (Millions of Yen)			
Fiscal year ended	2007/12	2008/12	2009/12
Total equity	11,008	12,007	13,031
Total assets	50,839	74,393	67,129
Income from operations	1,525	2,023	2,220
Net income	1,215	1,399	1,588

(*Exchange rate: 1 Rupiah = 0.01 Yen)

4. Outline of The Shizuoka Bank, Ltd.

(1) Name	The Shizuoka Bank, Ltd.			
(2) Location	1-10 Gofuku-cho, Aoi-ku, Shizuoka City, Shizuoka Prefecture, Japan			
(3) Name and title of representative	President Nakanishi, Katsunori			
(4) Description of Business	Banking service			
(5) Capital stock	JPY 90.8 Billion			
(6) Date of establishment	March 1, 1943			
(7) Major shareholders & shareholding ratio (March 31, 2010)	<ul style="list-style-type: none"> • Nippon Life Insurance Company 4.21% • Meiji Yasuda Life Insurance Company 4.12% • Japan Trustee Services Bank., Ltd. (Trust account) 3.53% • The Bank of Tokyo-Mitsubishi UFJ, Ltd. 3.38% • The Dai-ichi Life Insurance Company, Limited. 3.33% 			
(8) Relationships between Resona Holdings (TSE listed corporation) and Shizuoka Bank:	N.A.			
(9) Operational results and financial conditions for the recent 3 years (Millions of Yen)				
	Fiscal year ended	2008/03	2009/03	2010/03
Consolidated net assets		717,391	652,515	719,069
Consolidated total assets		9,098,425	9,114,742	9,040,330
Consolidated net assets per share (JPY)		1,003.78	909.15	1,005.41
Consolidated ordinary income		245,099	232,218	214,479
Consolidated ordinary profit		65,110	19,958	53,878
Consolidated net income		34,758	13,012	32,755
Consolidated net income per share (JPY)		49.25	18.64	46.92
Dividends per share (JPY)		13.00	13.00	13.00

5. Schedule

- (1) Acquisition of the shares of Bank Resona Perdania by The Shizuoka Bank
 - End of April to Middle of May 2011
- (2) Arrival of Shizuoka Bank's staffs, commencement of the tie-up business
 - End of May to Middle of June 2011

6. Future Outlook

The impact of the capital and business tie-up on the Resona Holdings' consolidated business performance will be limited. Resona Bank intends to further strengthen its capabilities to cater to the needs of its corporate clients considering doing businesses especially in Asia.