

March 8, 2011
Resona Holdings, Inc.

**Resona Holdings Announces Revision of Dividends Forecast per Share of Common
Stock for the Fiscal Year Ending March 2011**

Resona Holdings, Inc. (President: Seiji Higaki) (“Resona Holdings”) hereby announces that, at the meeting of the Board of Directors held today, it has been resolved to revise the dividends forecast per share of common stock for the fiscal year ending March 2011. The details of the revision are as stated below.

1. Reason for the Revision of Dividends Forecast

Pursuant to the “Resona Capital Restructuring Plan” (“the Plan”) released on November 5, 2010, today, Resona Holdings has decided to complete the capital exchange following the issuance of the publicly offered shares of common stock (JPY547.7 billion) and, together with the additional repayment using our retained earnings, has decided to complete the repayment for the shares of the preferred stocks (in the amount of the aggregate issue prices of JPY 813.5 billion) issued under the Deposit Insurance Act. For details, please refer to the press release “Resona Holdings Announces Repurchase and Cancellation of Shares of the Preferred Stocks Issued with Public Funds” distributed today.

The first step of the Plan being consummated, Resona Holdings hereby revises the annual dividends forecast per share of common stock from the previous forecast of 10 yen per share (as announced in November 2010) to 12 yen per share, taking into account (1) the solid business performance undergoing and (2) the decrease in the dividends payable for the preferred stocks issued under the Deposit Insurance Act as a result of the consummation of the Plan.

Resona Group intends to pursue management reforms to enhance the enterprise value and an early repayment of the public funds. From these perspectives, Resona Holdings aims to maintain stable dividends while prioritizing the accumulation of retaining earnings by minimizing outflows of profits.

Dividends payable for the common stock and the preferred stocks will be resolved at the meeting of the Board of Directors scheduled in May 2011. Resona Holdings does not revise the dividends forecast for the preferred stocks.

2. Revision of Dividends Forecast

		Dividends per Share	
		Year-end	Annual
Previous Forecast (as announced on November 12, 2010)	Common Stock	10 yen	10 yen
	Preferred Stocks	(as prescribed)	(as prescribed)
Revised Forecast	Common Stock	12 yen	12 yen
	Preferred Stocks	(as prescribed)	(as prescribed)

(Reference) Dividends Declared for the Fiscal Year Ended March 2010	Common Stock	10 yen	10 yen
	Preferred Stocks	(as prescribed)	(as prescribed)

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