

September 7, 2009  
Resona Holdings, Inc.

**Announcement Regarding Tender Offer for Perpetual Subordinated Notes Issued in the Overseas Market**

Resona Bank, Limited (President: Naoki Iwata) (the "Issuer"), a wholly owned subsidiary of Resona Holdings, Inc., has decided to purchase its outstanding GBP denominated Fixed to Floating Rate Undated Subordinated Notes and EUR denominated Fixed to Floating Rate Perpetual Subordinated Bonds based on the terms set out below.

The summary of the transaction is as described below. The result of the Tender Offer will be announced after it is completed.

1. Summary of the Tender Offer

(1) Securities subject to the Tender Offer	The Issuer's GBP denominated Fixed to Floating Rate Undated Subordinated Notes (the "GBP Securities") and EUR denominated Fixed to Floating Rate Perpetual Subordinated Bonds (the "EUR Securities", and together with the GBP Securities, the "Securities" and each a "series" of Securities)
(2) Scheduled purchase amount	Up to an equivalent of EUR 375 million in aggregate principal amount of the Securities  (The purchase amount for each series of Securities is still undecided. The Issuer will invite the holders of the Securities to participate in this Tender Offer from September 4, 2009 to September 11, 2009.)  The Issuer reserves the right to purchase more than the scheduled purchase amount if the aggregate principal amount of the Securities tendered for purchase is greater than the scheduled purchase amount.
(3) Scheduled purchase price	An amount of cash equal to 92% of the principal amount of the GBP Securities and an amount of cash equal to 90% of the principal amount of the EUR Securities
(4) Scheduled purchase date	September 17, 2009

*This document is a press release for the purpose of general publicity concerning the tender offer of securities by Resona Bank, Limited and is not intended to be used for the purpose of any solicitation for investment or any other similar activity whether in or outside Japan. In addition, this announcement does not constitute an offer of securities for sale or an invitation to tender securities in the United States. The Securities are not registered under the U.S. Securities Act of 1933.*

## 2. Outline of the Securities

### (1) GBP Securities

① Issuer	Resona Bank, Limited
② Currency	Pounds Sterling (GBP)
③ Issue amount	GBP 400 million
④ Issue date	August 10, 2006
⑤ Maturity	Undated (redeemable in whole at the option of the Issuer on any interest payment date in August 2011 or thereafter, subject to the prior consent of the Japanese Financial Services Agency)
⑥ Terms of issue	Coupon: 5.986% p.a. (fixed rate until August 2011) ※Floating rate after August 2011 Issue price: 100.00% of the principal amount

### (2) EUR Securities

① Issuer	Resona Bank, Limited
② Currency	Euro (EUR)
③ Issue amount	EUR 800 million
④ Issue date	September 15, 2005
⑤ Maturity date	Undated (redeemable in whole at the option of the Issuer on any interest payment date in September 2012 or thereafter, subject to the prior consent of the Japanese Financial Services Agency)
⑥ Terms of issue	Coupon: 4.125% p.a. (fixed rate until September 2012) ※Floating rate after September 2012 Issue price: 99.943% of the principal amount

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