

March 10, 2009
Resona Holdings, Inc.

Announcement Concerning Repurchase of Public Funds Preferred Shares

- Establishment of a limit for repurchase of own shares, repurchase of public funds preferred shares and cancellation of the repurchased shares -

Resona Holdings, Inc. hereby announces that its board of directors meeting held today passed a resolution establishing an upper limit within which Resona Holdings may repurchase its own shares as described below.

Resona Holdings also hereby announces that today it has decided to repurchase at the aggregate purchase price of JPY 180.4 billion the Class B No. 1 preferred shares, the Class E No. 1 preferred shares (total issue amount: JPY 175.2 billion), and has obtained approval therefore from the relevant authorities.

The said repurchase of the preferred shares is made in accordance with the upper limit for repurchase of own shares established by the above-mentioned resolution of the board of directors meeting. Resona Holdings plans to cancel the preferred shares to be repurchased, immediately upon their repurchase.

Resona Holdings intends to strengthen its efforts to proceed with repayment of the remaining public funds as early as possible.

I. Outline of establishment of an upper limit for repurchase of own shares

1. Reason for setting an upper limit for repurchase of own shares
Pursuant to Article 459, Paragraph 1, Sub-paragraph 1 and Article 156, Paragraph 1 of the Company Law and Article 43 of its Articles of Incorporation, Resona Holdings has, by resolution of its board of directors, set an upper limit within which Resona Holdings may repurchase its own shares for the purpose of acquiring the preferred shares which it issued under the Financial Function Early Strengthening Law.
2. Upper limit for repurchase of own shares
Resona Holdings has established an aggregate upper limit of JPY 200.0 billion for repurchases of the types and numbers of its own preferred shares described below.

Types of shares to be repurchased	Number of shares to be repurchased	Consideration to be paid for repurchase	Total amount to be paid for repurchase
Class B, No.1 preferred shares	Maximum limit 27,220,200 shares	Cash	Maximum limit JPY 200.0 billion
Class E, No.1	Maximum limit	Cash	Maximum limit

preferred shares	957,600 shares		JPY 200.0 billion
	Total maximum limit 28,177,800 shares		Total maximum limit JPY 200.0 billion

3. Period for acquisition

From March 10, 2009 to March 13, 2009

II. Outline of repurchase of public funds preferred shares and their cancellation

Pursuant to Article 157, Paragraph 1 of the Company Law, Resona Holdings will repurchase the following preferred shares issued by it within the limit for repurchase described in Part I above.

Resona Holdings intends to cancel the preferred shares so repurchased, immediately upon their repurchase.

1. Class B No. 1 preferred shares

- | | |
|---|---------------------|
| (1) Total number of shares to be repurchased: | 27,220,200 shares |
| (2) Purchase price: | JPY 6,426 per share |
| (3) Total purchase price: | JPY 174,917,005,200 |
| (4) Scheduled date for repurchase: | March 13, 2009 |

2. Class E No. 1 preferred shares

- | | |
|---|---------------------|
| (1) Total number of shares to be repurchased: | 957,600 shares |
| (2) Purchase price: | JPY 5,763 per share |
| (3) Total purchase price: | JPY 5,518,648,800 |
| (4) Scheduled date for repurchase: | March 13, 2009 |

The effect of this repurchase on the consolidated capital adequacy ratio of Resona Holdings, calculated on a pro forma basis based on the amount of risk assets as of December 31, 2008, would be a reduction of approximately 0.9%.

(Reference)

Consolidated capital adequacy ratio and Tier 1 ratio of Resona Holdings (calculated based on the Japanese domestic standard) as of the end of December 2008 were 14.74% and 11.11%, respectively.

[Reference] List of public funds received

(Billions of Yen)

	Balance	Balance	Balance		Remarks
	Sep. 30, '03 (1)	Dec. 31, '08	After this repurchase (2)	Amount repaid (2) – (1)	
Total public funds	3,128.0	2,305.5	2,085.2	(1,042.7)	
Preferred shares	2,531.5	1,998.8	1,823.5	(708.0)	
Early Strengthening Law	868.0	335.2	160.0	(708.0)	
Class B	408.0	163.3	—	(408.0)	Above-mentioned repurchase will complete repayment
Class C	60.0	60.0	60.0	—	
Class E	300.0	11.9	—	(300.0)	Above-mentioned repurchase will complete repayment
Class F	100.0	100.0	100.0	—	
Deposit Insurance Law	1,663.5	1,663.5	1,663.5	—	
Class One	550.0	550.0	550.0	—	
Class Two	563.5	563.5	563.5	—	
Class Three	550.0	550.0	550.0	—	
Subordinated loans	300.0	45.0	—	(300.0)	
Financial Function Early Stabilization Law	200.0	—	—	(200.0)	Completed repayment in October 2005
Early Strengthening Law	100.0	45.0	—	(100.0)	Repayment to be completed in March 2009
Ordinary shares	296.4	261.6	261.6	(34.7)	Repaid JPY 2.7 billion in February 2005 Repaid JPY14.4 billion in June 2008 Repaid JPY 17.5 billion in December 2008

Note 1 Balance of public funds outstanding after aforesaid repurchase is shown after a deduction of JPY 45.0 billion subordinated loan which is scheduled to be repaid on March 31, 2009. .

Note 2 Amounts of less than 0.1 billion yen are rounded down