

Capital Adequacy Ratio as of December 31, 2008 (Additional Disclosure)

The capital adequacy ratios as of the end of December 2008 which were calculated for Resona Holdings, Inc. and its subsidiary banks on a preliminary basis are as follows.

(Amount in billions of yen)

**Consolidated capital adequacy ratio of Resona Holdings, Inc. (Japanese Domestic Standard)**

	December 31, 2008	September 30, 2008
Capital adequacy ratio	14.74%	14.84%
Tier I ratio	11.11%	10.92%
Total qualifying capital	3,101.9	3,188.5
Tier I capital	2,336.8	2,346.7
Total required capital	1,682.4	1,718.3

CAR forecast Mar. 31, 2009
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Lower of 14% range

Resona Holdings' consolidated capital adequacy ratio calculated based on the BIS international standards is as follows. \*1

	December 31, 2008
Capital adequacy ratio	14.99%
Tier I ratio	11.05%

\*1. The aforementioned figures are calculated based on "partial relaxation of capital adequacy requirement for banks, etc." under the Article 2, Paragraph 2 of the FSA Notification No. 79 of 2008 which allows financial institutions not to reflect valuation loss on national government bonds and similar securities in their Tier I capital while calculating their Tier II capital without reflecting valuation gain on such securities. The capital adequacy ratio and Tier I ratio calculated based on the former criteria without applying the aforesaid special treatment would be 14.90% and 11.02%, respectively.

**Reference: Capital adequacy ratios of subsidiary banks (Japanese Domestic Standard)**

(Amount in billions of yen)

	Non-consolidated basis		Consolidated basis		CAR forecast Mar. 31, 2009
	December 31, 2008	September 30, 2008	December 31, 2008	September 30, 2008	
<b>[Resona Bank, Ltd.]</b>					
Capital adequacy ratio	9.63%	10.47%	9.77%	10.57%	Lower 9% range (Consolidated)
Tier I ratio	6.08%	6.53%	6.27%	6.68%	
Total qualifying capital	1,428.2	1,603.7	1,458.0	1,631.0	
Tier I capital	902.2	1,000.7	936.8	1,030.9	
Total required capital	1,185.9	1,224.4	1,193.8	1,233.3	
<b>[Saitama Resona Bank, Ltd.]</b>					
	December 31, 2008	September 30, 2008			
Capital adequacy ratio	10.08%	10.51%			Middle of 9% range
Tier I ratio	5.73%	6.16%			
Total qualifying capital	385.4	398.3			
Tier I capital	219.2	233.5			
Total required capital	305.8	303.0			
<b>[The Kinki Osaka Bank, Ltd.]</b>					
	December 31, 2008	September 30, 2008	December 31, 2008	September 30, 2008	
Capital adequacy ratio	9.50%	9.52%	9.78%	9.80%	Middle of 9% range (Consolidated)
Tier I ratio	5.32%	5.34%	5.62%	5.63%	
Total qualifying capital	172.7	173.8	178.8	180.0	
Tier I capital	96.8	97.4	102.9	103.5	
Total required capital	72.6	73.0	73.1	73.4	
<b>[Resona Trust &amp; Banking Co., Ltd.]</b>					
	December 31, 2008	September 30, 2008			
Capital adequacy ratio	41.36%	45.37%			Approximately 45%
Tier I ratio	41.36%	45.37%			
Total qualifying capital	32.1	37.3			
Tier I capital	32.1	37.3			
Total required capital	3.1	3.2			

The Japanese domestic standard is applicable to Resona Holdings and its subsidiary banks for calculations of capital adequacy ratios. However, total required capital of Resona Holdings, Resona Bank and Saitama Resona Bank is calculated as "risk-weighted assets x 8%" since they adopted the F-IRB approach for capital adequacy ratio calculations. Total required capital of Kinki Osaka Bank and Resona Trust & Banking which adopted the Standardized Approach is calculated as "risk-weighted assets x 4%."