

December 8, 2008  
Resona Holdings, Inc.

Announcement with Regard to the Change in the Exchange Price Applied to  
the Class C No.1 Preferred Shares

Resona Holdings, Inc. ("Resona HD") hereby announces that the exchange price applicable to its Class C No.1 Preferred Shares will be changed as follows:

1. The Change in the Exchange Price Applicable to Class C No.1 Preferred Shares

Exchange price after the revision: ¥166,700

(Exchange price before the revision: ¥199,200)

2. Date of Application

January 1, 2009

3. Reason for the Revision

The exchange price will be revised in accordance with the pre-determined terms and conditions stipulated in the rights to request acquisition of Class C No.1 Preferred Shares in the Supplementary Provisions of the Articles of Incorporation of Resona Holdings.