

Submission of Request for Disposition of the Public Funds Ordinary Shares

Resona Holdings, Inc. (Resona HD) hereby announces that today it submitted a request to the relevant authorities for disposition of part of Resona HD's ordinary shares which the Deposit Insurance Corporation (the DIC) subscribed to with public funds pursuant to the Deposit Insurance Law (the DIC ordinary shares). The request was duly approved by the relevant authorities.

Resona HD made the request that the DIC will sell the DIC ordinary shares to be disposed of through the off-hour trading system of the Tokyo Stock Exchange (ToSTNet-2) for the purpose of a purchase by The Dai-ichi Mutual Life Insurance Company (Dai-ichi Life) as a way to further strengthen the cooperation in capital relationship associated with the business tie-up between Resona HD and Dai-ichi Life.

Successful completion of the transaction will mean repayment of ¥14.4 billion (¥50.0 billion in terms of market capitalization) out of the remaining balance of the public funds ordinary shares amounting to ¥293.7 billion (based upon the amount of infusion). Resona HD will make every effort to repay the remaining public funds as early as possible.

1. Reason for submitting the request

Resona HD submitted the request in order to 1) further strengthen the cooperation in capital relationship between Resona HD and Dai-ichi Life under the business and capital tie-up between the two companies, and 2) achieve repayment of the public funds infused into Resona HD.

2. Outline of the request

(1) Type of shares to be disposed of:	Part of the ordinary shares of Resona HD which the DIC subscribed to under Article 102, Paragraph 1, Sub-paragraph 1 of the Deposit Insurance Law (total number of shares remaining outstanding: 5,648,239 shares)
(2) Total number of shares to be disposed of:	277,777 shares (Note 1)
(3) Total market value of the shares to be disposed of:	¥49,999,860,000 (Note 2)
(4) Proposed date of disposition:	June 19, 2008
(5) Method of disposition:	Sale through the off-hour trading system of the Tokyo Stock Exchange (ToSTNet-2 transaction at a preceding day's closing price) (Sale order shall be placed as a cross order) (Note 3)
(6) Purchaser:	The Dai-ichi Mutual Life Insurance Company (Note 4)

(Notes)

1. The ratio to the total number of Resona HD's ordinary shares issued as of March 31, 2008 is 2.43%.
2. The total market value based upon the closing price of ¥180,000 as of June 18, 2008.

3. Sale and purchase orders from the DIC and Dai-ichi Life will be treated as cross orders and priority will be given to the transaction between them.
4. The ratio of Dai-ichi Life's shareholding to the total number of Resona HD' ordinary shares issued as of March 31, 2008 was 2.40% and would be 4.84% after the aforesaid additional purchase.

[Reference] List of public funds received

(Billions of Yen)

	Balance	Balance	Balance		Remarks
	Sep. 30, '03 (1)	Mar. 31, '08	After this transfer (2)	Amount repaid (2) - (1)	
Total public funds	3,128.0	2,337.5	2,323.1	(804.8)	
Preferred shares	2,531.5	1,998.8	1,998.8	(532.7)	
Early Strengthening Law	868.0	335.2	335.2	(532.7)	
Class B	408.0	163.3	163.3	(244.6)	Repurchase in January 2007
Class C	60.0	60.0	60.0	—	
Class E	300.0	11.9	11.9	(288.0)	Repurchase in January 2007
Class F	100.0	100.0	100.0	—	
Deposit Insurance Law	1,663.5	1,663.5	1,663.5	—	
Class One	550.0	550.0	550.0	—	
Class Two	563.5	563.5	563.5	—	
Class Three	550.0	550.0	550.0	—	
Subordinated loans	300.0	45.0	45.0	(255.0)	
Financial Function Early Stabilization Law	200.0	—	—	(200.0)	Completed repayment in October 2005
Early Strengthening Law	100.0	45.0	45.0	(55.0)	Repaid ¥20.0 billion in November 2006 Repaid ¥35.0 billion in June 2007
Ordinary shares	296.4	293.7	279.2	(17.1)	Repaid ¥2.7 billion in February 2005 Repayment this time ¥14.4 billion

(Note) Amounts of less than 0.1 billion yen are rounded down.

[Reference] Outline of the DIC Ordinary Shares

Original amount of total issue	¥296.4 billion
Amount remaining (after the aforesaid transfer, infusion amount basis)	¥279.2 billion
Original number of shares issued ^(Note1)	5,700 thousands
Number of shares to remain outstanding (after the aforesaid transfer)	5,370 thousands
Issue price per share ^(Note 1, 2)	¥52,000
Amount of market capitalization for the remaining shares after the aforesaid transfer ^(Note 3)	Approximately ¥966.6 billion

Note.1 Resona HD implemented a reverse split of shares on August 2, 2005 and for all ordinary and preferred shares, every 1,000 shares were consolidated into one share.

Note.2 Original issue price per share by Resona Bank divided by the share exchange ratio (after taking into consideration the reverse split of shares mentioned in Note 1 above.)

Note.3 Based on the closing price of Resona HD's ordinary share on June 18, 2008.