

June 11, 2008
Resona Holdings, Inc.

Decisions for Repayment of Public Funds for the Meantime

Resona Group has been working strenuously to repay the public funds as early as possible. With regard to the efforts towards repayments for the meantime, Resona Holdings ("Resona HD") has made the following decisions and will make every effort to realize early repayment of public funds. If Resona HD makes a decision for actual repayment of public funds, Resona HD will make an announcement at that time.

1. Secondary Offering of the Ordinary Shares Issued under the Deposit Insurance Law

Regarding the Ordinary Shares of Resona HD which the Deposit Insurance Corporation subscribed to under the Deposit Insurance Law (referred to as "the DIC Ordinary Shares"), Resona HD submitted a request, in March 2007, to the relevant authorities so that they would take necessary steps, including appointment of securities houses to act as lead managers, for the purpose of future sales of the DIC Ordinary Shares in the market.

In order to enable future implementation of capital policies in a more flexible manner amid changes in management environment, Resona HD has decided to withdraw the aforesaid request in the meantime and will resubmit the request to the relevant authorities depending upon future market and other conditions.

At the same time, Resona HD has started considering a repayment method for the DIC Ordinary Shares other than through the secondary offering. Resona HD, after taking into account market and other conditions, will submit a request to the relevant authorities once it makes a decision for it.

2. Repurchase of the Preferred Shares Issued under the Early Strengthening Law

For the preferred shares subscribed with public funds, Resona HD's basic policy for their repayments is to repurchase them with retained earnings and proceeds from issuances of new preferred shares in the market (other capital surplus).

Resona HD has commenced considerations on acquiring all or part of the preferred shares of Resona HD issued under the Early Strengthening Law and held by the Resolution and Collection Corporation while considering market and other conditions, and intends to proceed with the consultation with the relevant authorities for their repurchase.