

June 9, 2008
Resona Holdings, Inc.

Announcement with Regard to Determination of Initial Exchange Price
Applicable to the Class Two First Series Preferred Share

Resona Holdings, Inc. ("Resona HD") hereby announces that the initial exchange price for its Class Two First Series Preferred Share has been determined as shown below.

1. Initial Exchange Price

Determined initial exchange price for the Class Two First Series Preferred Share : JPY187,200

2. Date of Application

The initial exchange price will become effective on July 1, 2008.

3. Reason for the Determination

The initial exchange price has been determined in accordance with the pre-determined terms and conditions stipulated in the rights to request acquisition of the Class Two First Series Preferred Share in the Supplementary Provisions of the Articles of Incorporation of Resona Holdings.