

May 16, 2008
Resona Holdings, Inc.

Announcement Regarding Partial Amendments to the Articles of Incorporation

Resona Holdings, Inc. ("Resona HD") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 16, 2008, to submit a proposal for the "Partial Amendment to the Articles of Incorporation" and the "Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc." to the 7th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2008, as described below.

I. Purpose of the Amendments to the Articles of Incorporation

The Law for Partial Amendments to the Law Concerning Book-Entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement for Trades of Stocks and Other Securities (Law No. 88 of 2004, hereinafter referred to as the "Streamlining Law") which will introduce the "paperless system" for shares of all listed companies is expected to come into force in January 2009. As fractional shares will not be handled in the paperless system, Resona HD will effect, as of the day immediately preceding the implementation date of the Streamlining Law, a division of shares of common stock and each class of preferred stock so that one share of each of them will become 100 shares, abolish the fractional share system, and adopt the unit share system in which the number of shares per unit will be one hundred (please refer to the announcement made today titled "Announcement Regarding Division of Shares and Adoption of the Unit Share System" for details of the division of shares and the adoption of the unit share system). In relation to them, Resona HD will make necessary amendments to the Articles of Incorporation (hereinafter referred to as the "Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.").

In addition to the amendment stated above to cope with the introduction of the paperless system of shares, Resona HD will make an amendment to the Articles of Incorporation, effective on the day of the resolution at the 7th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2008, including a change in the method of public notice (hereinafter referred to as the "Partial Amendment to the Articles of Incorporation").

As there are two different effective dates for amendment to the Articles of Incorporation, there will be two sets of amendments as follows:

1. "Partial Amendment to the Articles of Incorporation" (the provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)
 - (1) Amend the method of public notices of the company from insertion into the Nihon Keizai Shimbun to electronic public notices, for the purpose of improving efficiency of notices and reducing costs therefore (Article 4 of the current Articles).
 - (2) Amend the total number of issuable shares and the total number of issuable shares of each class, following cancellation of shares of the Class B

Preferred Stock, the Class D Preferred Stock and the Class E Preferred Stock (Article 5 of the current Articles).

- (3) Delete the description with respect to the Class D Preferred Stock, following cancellation of all shares of the Class D Preferred Stock (Article 10, Article 12 and Article 17 of the current Articles and Article 3 of the supplementary provisions of the current Articles).
- (4) Clarify the provisions regarding the Directors and the Board of Directors and procedure for convocation of a meeting of a Committee, including by providing the contents provided in the Company Law (Articles 28, Article 31, Article 32 and Article 35 of the current Articles).
- (5) Make necessary amendments to allow division of shares of preferred stock in addition to common stock because Article 15, Paragraph 1 of the current Articles stipulates that the company shall not effect any division of shares with respect to shares of the preferred stock which have been issued under the Commercial Code.

2. "Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc." (the provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

- (1) As a company to which the "paperless system" of shares applies will not be able to have fractional shares, the Board of Directors of Resona HD has resolved, subject to approval of this amendment to the Articles of Incorporation, to effect a division of shares of common stock and each class of preferred stock so that one share of each of them will become 100 shares, effective on the day immediately preceding the implementation date of the Streamlining Law. In relation to such division of shares, the following amendments will be made:
 - ① Amend the total number of issuable shares and the total number of issuable shares of each class, considering the ratio of division of shares (Article 5 of the amended Articles No. 2).
 - ② Amend the amount of preferred dividends, the amount of distribution of remaining assets, the rights to quest acquisition and the acquisition clause for each class of preferred stock to effectively maintain the relative rights of the holders of shares of common stock and each class of preferred stock after the division of shares (Article 11, Article 13, Article 19 and Article 20 of the amended Articles No. 2 and Articles 1 through 7, Article 10 and Article 11 of the supplementary provisions of the amended Articles No. 2).
 - ③ Adopt the unit share system at the same time of the division of shares and provide that the number of shares per unit of common stock and each class of preferred stock shall be one hundred (Article 6 of the amended Articles No. 2). Further, newly establish a provision providing for the rights of shares of less than one unit and a provision regarding the rights to request additional purchase of shares of less than one unit (Article 7 and Article 8 of the

amended Articles No. 2).

- ④ Make necessary amendments such as deletion of the descriptions which assume existence of fractional shares, due to the abolishment of the fractional share system.
- (2) Provide the transitional measures regarding the matters which assume existence of share certificates in the supplementary provisions, in relation to the implementation of the Streamlining Law (Articles 12 through 15 of the supplementary provisions of the amended Articles No. 2).
- (3) Move the provisions regarding the record date to the chapter with respect to general meetings of shareholders, amend the references to article number and make other necessary amendments.

II. Contents of the Amendments

The contents of the amendments are as shown in the attached.

III. Schedule (Planned)

Date of the general meeting of shareholders for the purpose of the amendments to the Articles of Incorporation	June 26, 2008 (Thursday)
Effective date of the amendments described in I.1. above	June 26, 2008 (Thursday)
Effective date of the amendments described in I.2. above	The day immediately preceding the implementation date of the Streamlining Law

1. Proposed Partial Amendment to the Articles of Incorporation
(The provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

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Chapter I General Provisions	Chapter I General Provisions																																																												
Article 4. (Method of Public Notice)	Article 4. (Method of Public Notice)																																																												
<p style="text-align: center;"><u>Public notices of the Company shall be inserted in the Nihon Keizai Shimbun.</u></p>	<p style="text-align: center;"><u>The method of public notices of the Company shall be electronic public notices; provided, however, that if the Company is unable to give a public notice by way of an electronic public notice because of an accident or any other unavoidable reason, it shall be made by inserting it in the Nihon Keizai Shimbun.</u></p>																																																												
Chapter II Shares	Chapter II Shares																																																												
Article 5. (Total Number of Issuable Shares and Total Number of Issuable Shares of Each Class)	Article 5. (Total Number of Issuable Shares and Total Number of Issuable Shares of Each Class)																																																												
<p>The total number of shares issuable by the Company shall be <u>83,037,928 shares</u> and the total number of shares of each class issuable by the Company shall be as described below:</p>	<p>The total number of shares issuable by the Company shall be <u>82,399,586 shares</u> and the total number of shares of each class issuable by the Company shall be as described below:</p>																																																												
<table border="0"> <tr><td>Common Stock:</td><td>73,000,000 shares</td></tr> <tr><td>Class B Preferred Stock:</td><td><u>680,000 shares</u></td></tr> <tr><td>Class C Preferred Stock:</td><td>120,000 shares</td></tr> <tr><td>Class D Preferred Stock:</td><td><u>120 shares</u></td></tr> <tr><td>Class E Preferred Stock:</td><td><u>240,000 shares</u></td></tr> <tr><td>Class F Preferred Stock:</td><td>80,000 shares</td></tr> <tr><td>Class 1 Preferred Stock:</td><td>2,750,000 shares</td></tr> <tr><td>Class 2 Preferred Stock:</td><td>2,817,808 shares</td></tr> <tr><td>Class 3 Preferred Stock:</td><td>2,750,000 shares</td></tr> <tr><td>Class 4 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 5 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 6 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 7 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 8 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 9 Preferred Stock:</td><td>100,000 shares</td></tr> </table>	Common Stock:	73,000,000 shares	Class B Preferred Stock:	<u>680,000 shares</u>	Class C Preferred Stock:	120,000 shares	Class D Preferred Stock:	<u>120 shares</u>	Class E Preferred Stock:	<u>240,000 shares</u>	Class F Preferred Stock:	80,000 shares	Class 1 Preferred Stock:	2,750,000 shares	Class 2 Preferred Stock:	2,817,808 shares	Class 3 Preferred Stock:	2,750,000 shares	Class 4 Preferred Stock:	100,000 shares	Class 5 Preferred Stock:	100,000 shares	Class 6 Preferred Stock:	100,000 shares	Class 7 Preferred Stock:	100,000 shares	Class 8 Preferred Stock:	100,000 shares	Class 9 Preferred Stock:	100,000 shares	<table border="0"> <tr><td>Common Stock:</td><td>73,000,000 shares</td></tr> <tr><td>Class B Preferred Stock:</td><td><u>272,202 shares</u></td></tr> <tr><td>Class C Preferred Stock:</td><td>120,000 shares</td></tr> <tr><td></td><td style="text-align: center;"><u><Deleted></u></td></tr> <tr><td>Class E Preferred Stock:</td><td><u>9,576 shares</u></td></tr> <tr><td>Class F Preferred Stock:</td><td>80,000 shares</td></tr> <tr><td>Class 1 Preferred Stock:</td><td>2,750,000 shares</td></tr> <tr><td>Class 2 Preferred Stock:</td><td>2,817,808 shares</td></tr> <tr><td>Class 3 Preferred Stock:</td><td>2,750,000 shares</td></tr> <tr><td>Class 4 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 5 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 6 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 7 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 8 Preferred Stock:</td><td>100,000 shares</td></tr> <tr><td>Class 9 Preferred Stock:</td><td>100,000 shares</td></tr> </table>	Common Stock:	73,000,000 shares	Class B Preferred Stock:	<u>272,202 shares</u>	Class C Preferred Stock:	120,000 shares		<u><Deleted></u>	Class E Preferred Stock:	<u>9,576 shares</u>	Class F Preferred Stock:	80,000 shares	Class 1 Preferred Stock:	2,750,000 shares	Class 2 Preferred Stock:	2,817,808 shares	Class 3 Preferred Stock:	2,750,000 shares	Class 4 Preferred Stock:	100,000 shares	Class 5 Preferred Stock:	100,000 shares	Class 6 Preferred Stock:	100,000 shares	Class 7 Preferred Stock:	100,000 shares	Class 8 Preferred Stock:	100,000 shares	Class 9 Preferred Stock:	100,000 shares
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<p>1. In the event that the Company makes distribution of surplus set forth in Article 44, the Company shall pay to holders of shares of preferred stock (hereinafter referred to as the "Preferred Shareholders") or registered share pledgees of shares of preferred stock (hereinafter referred to as the "Registered Pledgees of Preferred Shares"), prior to the payment to holders of shares of common stock (hereinafter referred to as the "Ordinary Shareholders") or registered share pledgees of shares of common stock (hereinafter referred to as the "Registered Pledgees of Ordinary Shares") and holders of fractional shares of common stock, dividends in the respective amounts described below (hereinafter referred to as the "Preferred Dividends"); provided,</p>	<p>1. In the event that the Company makes distribution of surplus set forth in Article 44, the Company shall pay to holders of shares of preferred stock (hereinafter referred to as the "Preferred Shareholders") or registered share pledgees of shares of preferred stock (hereinafter referred to as the "Registered Pledgees of Preferred Shares"), prior to the payment to holders of shares of common stock (hereinafter referred to as the "Ordinary Shareholders") or registered share pledgees of shares of common stock (hereinafter referred to as the "Registered Pledgees of Ordinary Shares") and holders of fractional shares of common stock, dividends in the respective amounts described below (hereinafter referred to as the</p>																																																												

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<p>however, that if the Preferred Interim Dividends provided for in Article 11 were paid during the business year immediately preceding the payment of dividends, the amounts of the Preferred Dividends shall be reduced by the amounts of such Preferred Interim Dividends.</p> <p>Class B Preferred Stock: JPY 6,360 per share Class C Preferred Stock: JPY 6,800 per share <u>Class D Preferred Stock: JPY 10,000 per share</u> Class E Preferred Stock: JPY 14,380 per share Class F Preferred Stock: JPY 18,500 per share</p> <p>Class 1 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 1 Preferred Stock (JPY 200,000) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards) shall be paid.</p> <p>Class 2 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 2 Preferred Stock (JPY 200,000) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards) shall be paid.</p> <p>Class 3 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 3 Preferred Stock (JPY 200,000) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards) shall be paid.</p> <p>The annual rate of dividends shall be the rate per annum, which shall be calculated in accordance with the following formula, for each business year starting on or after April 1, 2004 and ending on the day immediately preceding the next date of revision of annual rate of dividends:</p> <p>Annual rate of dividends = Euro Yen LIBOR (one-year) plus 0.50%</p> <p>The annual rate of dividends shall be calculated down to the fourth decimal place below one percent and then rounded to the nearest one-thousandths of one per cent, 0.0005% being rounded upwards.</p> <p>The dates of revision of annual rate of dividends shall be each April 1 on and after April 1, 2004.</p> <p>Euro Yen LIBOR (one-year) shall mean the rate published by the British Bankers' Association (BBA) as the one-year Euro Yen London Interbank Offered Rate (one-year Euro Yen LIBOR (360-day basis)) at 11:00 a.m., London time, on April 1, 2004 or each date of revision of annual rate of dividends (or, if any such date falls on a non-business day, the immediately preceding business day). If Euro Yen LIBOR (one-year) is not published, the rate published by the Japanese Bankers Association as the one-year Japanese Yen Tokyo Interbank Offered Rate (Japanese Yen TIBOR) at 11:00 a.m., Japan time, on the immediately following business day, or the rate which shall be deemed be comparable to such rate, shall be used in lieu of the Euro Yen LIBOR (one-year).</p>	<p>"Preferred Dividends"); provided, however, that if the Preferred Interim Dividends provided for in Article 11 were paid during the business year immediately preceding the payment of dividends, the amounts of the Preferred Dividends shall be reduced by the amounts of such Preferred Interim Dividends.</p> <p>Class B Preferred Stock: JPY 6,360 per share Class C Preferred Stock: JPY 6,800 per share <u><Deleted></u> Class E Preferred Stock: JPY 14,380 per share Class F Preferred Stock: JPY 18,500 per share</p> <p>Class 1 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 1 Preferred Stock (JPY 200,000) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards) shall be paid.</p> <p>Class 2 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 2 Preferred Stock (JPY 200,000) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards) shall be paid.</p> <p>Class 3 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 3 Preferred Stock (JPY 200,000) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards) shall be paid.</p> <p>The annual rate of dividends shall be the rate per annum, which shall be calculated in accordance with the following formula, for each business year starting on or after April 1, 2004 and ending on the day immediately preceding the next date of revision of annual rate of dividends:</p> <p>Annual rate of dividends = Euro Yen LIBOR (one-year) plus 0.50%</p> <p>The annual rate of dividends shall be calculated down to the fourth decimal place below one percent and then rounded to the nearest one-thousandths of one per cent, 0.0005% being rounded upwards.</p> <p>The dates of revision of annual rate of dividends shall be each April 1 on and after April 1, 2004.</p> <p>Euro Yen LIBOR (one-year) shall mean the rate published by the British Bankers' Association (BBA) as the one-year Euro Yen London Interbank Offered Rate (one-year Euro Yen LIBOR (360-day basis)) at 11:00 a.m., London time, on April 1, 2004 or each date of revision of annual rate of dividends (or, if any such date falls on a non-business day, the immediately preceding business day). If Euro Yen LIBOR (one-year) is not published, the rate published by the Japanese Bankers Association as the one-year Japanese Yen Tokyo Interbank Offered Rate (Japanese Yen TIBOR) at 11:00 a.m., Japan time, on the immediately following business day, or the rate which shall be deemed be comparable to such rate, shall be used in lieu of the Euro Yen LIBOR (one-year).</p>

1. Proposed Partial Amendment to the Articles of Incorporation
(The provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p>securities plus 5% per annum.</p> <p>Class 9 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 9 Preferred Stock (which shall not exceed JPY 3,500,000 per share for the Class 9 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p>2. If the total amounts of distribution of surplus (excluding in this paragraph and in paragraph 3 the amounts of Preferred Interim Dividends paid during the same business year) that are paid to the Preferred Shareholders or the Registered Pledgees of Preferred Shares in any business year fall short of the amounts of the Preferred Dividends, the amounts of the shortage shall not accrue to the subsequent business years.</p> <p>3. The total amounts of distribution of surplus to be paid to the Preferred Shareholders or the Registered Pledgees of Preferred Shares in a business year shall be limited to the amounts of the Preferred Dividends set forth in paragraph 1, and no distribution of surplus shall be made to the Preferred Shareholders or the Registered Pledgees of Preferred Shares in excess thereof.</p> <p>Article 12. (Distribution of Remaining Assets)</p> <p>1. If the Company distributes the remaining assets, the Company shall pay to the Preferred Shareholders or the Registered Pledgees of Preferred Shares, prior to the payment to the Ordinary Shareholders or the Registered Pledgees of Ordinary Shares and holders of fractional shares of common stock, the respective amounts of money specified below:</p> <p>Class B Preferred Stock: JPY 600,000 per share Class C Preferred Stock: JPY 500,000 per share <u>Class D Preferred Stock: JPY 2,000,000 per share</u> Class E Preferred Stock: JPY 1,250,000 per share Class F Preferred Stock: JPY 1,250,000 per share Class 1 Preferred Stock: JPY 200,000 per share Class 2 Preferred Stock: JPY 200,000 per share Class 3 Preferred Stock: JPY 200,000 per share Class 4 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 4 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 4 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 5 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 5 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 5 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p>	<p>generally in issuance of securities plus 5% per annum.</p> <p>Class 9 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 9 Preferred Stock (which shall not exceed JPY 3,500,000 per share for the Class 9 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p><Same as at present></p> <p><Same as at present></p> <p>Article 12. (Distribution of Remaining Assets)</p> <p>1. If the Company distributes the remaining assets, the Company shall pay to the Preferred Shareholders or the Registered Pledgees of Preferred Shares, prior to the payment to the Ordinary Shareholders or the Registered Pledgees of Ordinary Shares and holders of fractional shares of common stock, the respective amounts of money specified below:</p> <p>Class B Preferred Stock: JPY 600,000 per share Class C Preferred Stock: JPY 500,000 per share <u><Deleted></u> Class E Preferred Stock: JPY 1,250,000 per share Class F Preferred Stock: JPY 1,250,000 per share Class 1 Preferred Stock: JPY 200,000 per share Class 2 Preferred Stock: JPY 200,000 per share Class 3 Preferred Stock: JPY 200,000 per share Class 4 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 4 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 4 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 5 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 5 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 5 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such</p>

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<p>Class 6 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 6 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 7 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 7 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 8 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 8 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 9 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 9 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p>	<p>ratio shall be 80%.</p> <p>Class 6 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 6 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 7 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 7 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 8 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 8 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p> <p>Class 9 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 9 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</p>
<p>2. No distribution of remaining assets shall be made to the Preferred Shareholders or the Registered Pledgees of Preferred Shares other than as set forth in the preceding paragraph.</p>	<p><Same as at present></p>
<p>Article 15. (Consolidation or Division of Shares, Rights to Receive Allotment of Shares or Share Subscription Rights, Etc.)</p> <p>1. The Company shall not effect any consolidation or division of shares with respect to preferred stock (excluding the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock and the Class 9 Preferred Stock), unless otherwise provided in laws or regulations.</p> <p>2. The Company shall not make allotment of shares without consideration under Article 185 of the Company Law or allotment of share subscription rights without consideration under Article 277 of the Company Law to the Preferred Shareholders (excluding in this paragraph holders of shares of the Class 4 Preferred Stock (hereinafter referred to as the "Class 4 Preferred Shareholders"), holders of shares of the Class 5 Preferred Stock (hereinafter referred to as the "Class 5 Preferred Shareholders"), holders of shares of the Class 6 Preferred Stock (hereinafter referred to as the "Class 6 Preferred Shareholders"), holders of shares of the Class 7 Preferred Stock (hereinafter referred to as the "Class 7 Preferred</p>	<p>Article 15. (Consolidation or Division of Shares, Rights to Receive Allotment of Shares or Share Subscription Rights, Etc.)</p> <p>1. The Company shall not effect any consolidation or division of shares with respect to preferred stock (excluding the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock and the Class 9 Preferred Stock), unless otherwise provided in laws or regulations. <u>Provided, this shall not apply to the division of shares resolved at the meeting of the Board of Directors held on May 16, 2008.</u></p> <p><Same as at present></p>

1. Proposed Partial Amendment to the Articles of Incorporation
(The provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p>Shareholders”), holders of shares of the Class 8 Preferred Stock (hereinafter referred to as the “Class 8 Preferred Shareholders”) and the Class 9 Preferred Shareholders) and shall not grant to the Preferred Shareholders any right to receive allotment of shares under Article 202, Paragraph 1 of the Company Law or any right to receive allotment of share subscription rights under Article 241, Paragraph 1 of the Company Law.</p> <p>Article 17. (Acquisition Clause of Preferred Stock)</p> <p>1. The shares of preferred stock (excluding in this Article the Class 1 Preferred Stock, the Class 2 Preferred Stock, the Class 3 Preferred Stock, the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock and the Class 9 Preferred Stock) which have not been requested to be acquired during the period for making requests for acquisition shall, as of the day immediately following the last day of such period (hereinafter referred to as the “Simultaneous Acquisition Date”), be acquired by the Company, and the Company shall deliver to the relevant Preferred Shareholders in exchange for each share of the preferred stock, such number of shares of common stock of the Company as shall be calculated by dividing the paid-in amount per share of the preferred stock by the average of the closing prices (including the indicative prices) (regular way) of shares of common stock of the Company on Tokyo Stock Exchange, Inc., on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Simultaneous Acquisition Date; provided, however, that the average shall be calculated down to tens of yen and then rounded to the nearest hundreds of yen, 50 yen being rounded upwards. If the average so calculated is less than the respective amounts described below, the number of shares of common stock calculated by dividing the paid-in amount per share of the preferred stock by the respective amounts described below shall be delivered:</p> <p>Class B Preferred Stock: JPY 100,000 per share Class C Preferred Stock: JPY 166,700 per share <u>Class D Preferred Stock: JPY 500,000 per share</u> Class E Preferred Stock: JPY 359,800 per share Class F Preferred Stock: JPY 359,800 per share</p> <p>2. The paid-in amounts per share of the preferred stock provided in the preceding paragraph shall be the following respective amounts:</p> <p>Class B Preferred Stock: JPY 600,000 per share Class C Preferred Stock: JPY 500,000 per share <u>Class D Preferred Stock: JPY 2,000,000 per share</u> Class E Preferred Stock: JPY 1,250,000 per share Class F Preferred Stock: JPY 1,250,000 per share</p> <p>3. If any fraction which is less than one share results from the calculation of the number of shares of common stock under paragraph 1, such fraction shall be dealt in accordance with the provisions of Article 234 of the Company Law.</p>	<p>Article 17. (Acquisition Clause of Preferred Stock)</p> <p>1. The shares of preferred stock (excluding in this Article the Class 1 Preferred Stock, the Class 2 Preferred Stock, the Class 3 Preferred Stock, the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock and the Class 9 Preferred Stock) which have not been requested to be acquired during the period for making requests for acquisition shall, as of the day immediately following the last day of such period (hereinafter referred to as the “Simultaneous Acquisition Date”), be acquired by the Company, and the Company shall deliver to the relevant Preferred Shareholders in exchange for each share of the preferred stock, such number of shares of common stock of the Company as shall be calculated by dividing the paid-in amount per share of the preferred stock by the average of the closing prices (including the indicative prices) (regular way) of shares of common stock of the Company on Tokyo Stock Exchange, Inc., on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Simultaneous Acquisition Date; provided, however, that the average shall be calculated down to tens of yen and then rounded to the nearest hundreds of yen, 50 yen being rounded upwards. If the average so calculated is less than the respective amounts described below, the number of shares of common stock calculated by dividing the paid-in amount per share of the preferred stock by the respective amounts described below shall be delivered:</p> <p>Class B Preferred Stock: JPY 100,000 per share Class C Preferred Stock: JPY 166,700 per share <u><Deleted></u> Class E Preferred Stock: JPY 359,800 per share Class F Preferred Stock: JPY 359,800 per share</p> <p>2. The paid-in amounts per share of the preferred stock provided in the preceding paragraph shall be the following respective amounts:</p> <p>Class B Preferred Stock: JPY 600,000 per share Class C Preferred Stock: JPY 500,000 per share <u><Deleted></u> Class E Preferred Stock: JPY 1,250,000 per share Class F Preferred Stock: JPY 1,250,000 per share</p> <p><Same as at present></p>

1. Proposed Partial Amendment to the Articles of Incorporation
 (The provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p style="text-align: center;">Chapter V Directors and the Board of Directors</p> <p>Article 28. (Term of Office)</p> <p>1. The term of office of a Director shall expire at the close of the Ordinary General Meeting of Shareholders for the last business year ending within one (1) year after his election.</p> <p>2. The term of office of a Director who is elected to fill a vacancy shall expire at the time of the expiration of the term of office of <u>his predecessor</u>.</p> <p>Article 31. (<u>Convocation</u>)</p> <p>Notice of convocation of a meeting of the Board of Directors shall be dispatched to each Director at least three (3) days prior to the date of such meeting; provided, however, that the term of such notice may be shortened in case of emergency.</p> <p style="text-align: center;"><u><Newly established></u></p> <p>Article 32. (Administration)</p> <p>1. Meetings of the Board of Directors shall be administered in accordance with <u>the regulations prescribed by the Board of Directors</u>, as well as in accordance with laws and regulations and these Articles of Incorporation.</p> <p>2. A resolution of the Board of Directors shall be adopted by a majority of the Directors present at a meeting at which a majority of the Directors who may participate in the resolution are present.</p> <p>3. If all Directors agree in writing or in electromagnetic recording media to any of the matters on which the Board of Directors may resolve, a resolution of the Board of Directors approving such matter shall be deemed to have been made.</p>	<p style="text-align: center;">Chapter V Directors and the Board of Directors</p> <p>Article 28. (Term of Office)</p> <p><Same as at present></p> <p>2. The term of office of a Director who is elected to fill a vacancy <u>or increase the number of Directors</u> shall expire at the time of the expiration of the term of office of <u>the other Directors</u>.</p> <p>Article 31. (<u>Notice of Convocation</u>)</p> <p>1. <Same as at present></p> <p>2. <u>If the consents of all Directors have been obtained, a meeting of the Board of Directors may be held without taking the procedure for convocation.</u></p> <p>Article 32. (Administration)</p> <p>1. Meetings of the Board of Directors shall be administered in accordance with <u>the Regulations of the Board of Directors prescribed by the Board of Directors</u>, as well as in accordance with laws and regulations and these Articles of Incorporation.</p> <p><Same as at present></p> <p>3. If all Directors <u>who are entitled to vote</u> agree in writing or in electromagnetic recording media to any of the matters on which the Board of Directors may resolve, a resolution of the Board of Directors approving such matter shall be deemed to have been made.</p>
<p>Chapter VI Appointments Committee, Auditing Committee and Compensation Committee</p> <p>Article 35. (<u>Convocation</u>)</p> <p>Notice of convocation of a meeting of a Committee shall be dispatched to each member of the Committee at least one (1) week prior to the date of such meeting; provided, however, that the term of such notice may be shortened in case of emergency.</p> <p style="text-align: center;"><u><Newly established></u></p>	<p>Chapter VI Appointments Committee, Auditing Committee and Compensation Committee</p> <p>Article 35. (<u>Notice of Convocation</u>)</p> <p>1. <Same as at present></p> <p>2. <u>If the consents of all Committee members have been obtained, a meeting of a Committee may be held without taking the procedure for convocation.</u></p>

1. Proposed Partial Amendments to the Supplementary Provisions
(The Provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p><u>Article 3. (Terms of Rights to Request Acquisition of Class D First Issue Preferred Stock)</u></p> <p><u>With respect to shares of the Class D First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in Article 16 shall be as follows:</u></p> <p><u>1. Period for making requests for acquisition</u></p> <p><u>Up to July 31, 2007 (Japan time), excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</u></p> <p><u>2. Terms of rights to request acquisition</u></p> <p><u>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such preferred shareholder and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</u></p> <p><u>(a) Exchange price</u></p> <p><u>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</u></p> <p style="padding-left: 40px;"><u>Exchange price = Conversion price of the Class D First Issue Preferred Stock in effect on the day immediately preceding the effective date of the amendment to the Articles of Incorporation approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2006</u></p> <p><u>(b) Reset of the exchange price</u></p> <p><u>The exchange price shall be reset on October 1, 2006 (the "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset").</u></p> <p><u>"Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days</u></p>	<p><Deleted></p>

1. Proposed Partial Amendments to the Supplementary Provisions
(The Provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p><u>(excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards). Provided that if the Exchange Price After Reset so calculated would exceed the exchange price before reset, the Exchange Price After Reset shall be the exchange price before reset, and if the Exchange Price After Reset so calculated would fall below 496,300 yen (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the Exchange Price After Reset shall be the Floor Price.</u></p> <p><u>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</u></p> <p><u>(c) Adjustment of the exchange price</u></p> <p><u>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the "Exchange Price Adjustment Formula"); provided, however, that if the exchange price calculated in accordance with the Exchange Price Adjustment Formula (the "Exchange Price After Adjustment") would fall below 100,000 yen, the Exchange Price After Adjustment shall be 100,000 yen. The calculation under the Exchange Price Adjustment Formula shall be made down to tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards).</u></p> $ \begin{array}{r} \text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of newly issued Shares}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right) + \text{Market Price per Share}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \end{array} $ <p><u>(i) In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</u></p>	

1. Proposed Partial Amendments to the Supplementary Provisions
(The Provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p><u>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</u></p> <p>(ii) <u>In the event that Shares are issued by way of stock split or allotment of shares without consideration:</u></p> <p><u>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</u></p> <p>(iii) <u>In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</u></p> <p><u>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number</u></p>	

1. Proposed Partial Amendments to the Supplementary Provisions
 (The Provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p><u>of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</u></p> <p>(2) <u>In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</u></p> <p>(3) <u>“Market Price” to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to tens of yen, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards). If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</u></p> <p>(4) <u>“Exchange price before adjustment” to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. “Number of issued Shares” to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</u></p>	

1. Proposed Partial Amendments to the Supplementary Provisions
(The Provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p>(5) <u>“Amount to be paid per Share” to be used in the Exchange Price Adjustment Formula shall be as follows:</u></p> <p style="margin-left: 40px;">(i) <u>in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</u></p> <p style="margin-left: 40px;">(ii) <u>in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero; and</u></p> <p style="margin-left: 40px;">(iii) <u>in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price.</u></p> <p>(d) <u>Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</u></p> <p style="margin-left: 40px;"><u>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</u></p> $\frac{\text{Number of Shares to be delivered upon acquisition}}{\text{Aggregate issue amount of Preferred Shares presented for acquisition}} = \frac{\text{Exchange price}}{\text{Exchange price}}$ <p><u>Article 4.</u> (Terms of Rights to Request Acquisition of Class E First Issue Preferred Stock) (Details omitted)</p> <p><u>Article 5.</u> (Terms of Rights to Request Acquisition of Class F First Issue Preferred Stock) Details omitted)</p>	<p><u>Article 3.</u> (Terms of Rights to Request Acquisition of Class E First Issue Preferred Stock) <Same as at present></p> <p><u>Article 4.</u> (Terms of Rights to Request Acquisition of Class F First Issue Preferred Stock) <Same as at present></p>

1. Proposed Partial Amendments to the Supplementary Provisions
(The Provisions which will come into force after approval at the General Meeting of Shareholders on June 26, 2008)

Current Articles	Amended Articles
<p><u>Article 6.</u> (Terms of Rights to Request Acquisition of Class 1 First Issue Preferred Stock)</p> <p>(Details omitted)</p>	<p><u>Article 5.</u> (Terms of Rights to Request Acquisition of Class 1 First Issue Preferred Stock)</p> <p><Same as at present></p>
<p><u>Article 7.</u> (Terms of Rights to Request Acquisition of Class 2 First Issue Preferred Stock)</p> <p>(Details omitted)</p>	<p><u>Article 6.</u> (Terms of Rights to Request Acquisition of Class 2 First Issue Preferred Stock)</p> <p><Same as at present></p>
<p><u>Article 8.</u> (Terms of Rights to Request Acquisition of Class 3 First Issue Preferred Stock)</p> <p>(Details omitted)</p>	<p><u>Article 7.</u> (Terms of Rights to Request Acquisition of Class 3 First Issue Preferred Stock)</p> <p><Same as at present></p>
<p><u>Article 9.</u> (Terms of Rights to Request Acquisition of Class 9 Preferred Stock)</p> <p>(Details omitted)</p>	<p><u>Article 8.</u> (Terms of Rights to Request Acquisition of Class 9 Preferred Stock)</p> <p><Same as at present></p>
<p><u>Article 10.</u> (Terms of Acquisition Clause of Class 9 Preferred Stock)</p> <p>(Details omitted)</p>	<p><u>Article 9.</u> (Terms of Acquisition Clause of Class 9 Preferred Stock)</p> <p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p style="text-align: center;">Chapter II Shares</p> <p>Article 5. (Total Number of Issuable Shares and Total Number of Issuable Shares of Each Class)</p> <p>The total number of shares issuable by the Company shall be <u>82,399,586 shares</u> and the total number of shares of each class issuable by the Company shall be as described below:</p> <p>Common Stock: <u>73,000,000 shares</u> Class B Preferred Stock: <u>272,202 shares</u> Class C Preferred Stock: <u>120,000 shares</u> Class E Preferred Stock: <u>9,576 shares</u> Class F Preferred Stock: <u>80,000 shares</u> Class 1 Preferred Stock: <u>2,750,000 shares</u> Class 2 Preferred Stock: <u>2,817,808 shares</u> Class 3 Preferred Stock: <u>2,750,000 shares</u> Class 4 Preferred Stock: <u>100,000 shares</u> Class 5 Preferred Stock: <u>100,000 shares</u> Class 6 Preferred Stock: <u>100,000 shares</u> Class 7 Preferred Stock: <u>100,000 shares</u> Class 8 Preferred Stock: <u>100,000 shares</u> Class 9 Preferred Stock: <u>100,000 shares</u></p> <p>Article 6. (<u>Ratio of Fractional Shares to One Share</u>)</p> <p><u>The ratio of fractional shares to be registered or recorded in the Register of Fractional Shares of the Company to one share shall be multiples of one-thousandth of one share.</u></p> <p style="text-align: center;"><u><Newly established></u></p> <p>Article 6-2. (<u>Additional Purchase of Fractional Shares</u>)</p> <p><u>A holder of fractional shares of the Company may, in accordance with the Share Handling Regulations, request the Company to sell fractional shares which, when aggregated with the fractional shares held by such holder, would constitute one whole share.</u></p> <p>Article 7. (Administrator of Register of Shareholders)</p>	<p style="text-align: center;">Chapter II Shares</p> <p>Article 5. (Total Number of Issuable Shares and Total Number of Issuable Shares of Each Class)</p> <p>The total number of shares issuable by the Company shall be <u>8,239,958,600 shares</u> and the total number of shares of each class issuable by the Company shall be as described below:</p> <p>Common Stock: <u>7,300,000,000 shares</u> Class B Preferred Stock: <u>27,220,200 shares</u> Class C Preferred Stock: <u>12,000,000 shares</u> Class E Preferred Stock: <u>957,600 shares</u> Class F Preferred Stock: <u>8,000,000 shares</u> Class 1 Preferred Stock: <u>275,000,000 shares</u> Class 2 Preferred Stock: <u>281,780,800 shares</u> Class 3 Preferred Stock: <u>275,000,000 shares</u> Class 4 Preferred Stock: <u>10,000,000 shares</u> Class 5 Preferred Stock: <u>10,000,000 shares</u> Class 6 Preferred Stock: <u>10,000,000 shares</u> Class 7 Preferred Stock: <u>10,000,000 shares</u> Class 8 Preferred Stock: <u>10,000,000 shares</u> Class 9 Preferred Stock: <u>10,000,000 shares</u></p> <p>Article 6. (<u>Number of Shares Per Unit</u>)</p> <p><u>The number of shares per unit of all classes of shares of the Company shall be one hundred (100).</u></p> <p>Article 7. (<u>Rights of Shares of Less Than One Unit</u>)</p> <p><u>A shareholder (which term hereinafter includes a beneficial shareholder) of the Company may not exercise any rights with respect to shares of less than one unit held by such shareholder, other than the following rights:</u></p> <ol style="list-style-type: none"> <u>1. rights described in each Sub-paragraph of Article 189, Paragraph 2 of the Company Law;</u> <u>2. rights to make a demand pursuant to the provisions of Article 166, Paragraph 1 of the Company Law;</u> <u>3. rights to receive allotment of shares or allotment of share subscription rights in accordance with the number of shares held by shareholders; and</u> <u>4. rights to make a demand pursuant to the provisions of the next Article.</u> <p>Article 8. (<u>Additional Purchase of Shares of Less Than One Unit</u>)</p> <p><u>A shareholder of the Company may, in accordance with the Share Handling Regulations, request the Company to sell the number of shares which, when aggregated with the number of shares of less than one unit held by such shareholder, would constitute one whole unit of shares.</u></p> <p>Article 9. (Administrator of Register of Shareholders)</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>1. The Company shall have an Administrator of Register of Shareholders.</p> <p>2. The Administrator of Register of Shareholders and its handling offices shall be determined by resolutions of the Board of Directors and the Company shall give public notice thereof.</p> <p>3. The Register of Shareholders (which term hereinafter includes the Register of Beneficial Shareholders), <u>the Register of Share Subscription Rights, the Register of Fractional Shares and the Register of Lost Share Certificates</u> of the Company shall be prepared by the Administrator of Register of Shareholders and maintained at the handling offices of the Administrator of Register of Shareholders, and registration or recording in the Register of Shareholders, <u>the Register of Share Subscription Rights, the Register of Fractional Shares and the Register of Lost Share Certificates, purchases and additional purchases of fractional shares</u> and the handling of other matters relating to shares of stock <u>and fractional shares</u> shall be handled by the Administrator of Register of Shareholders, but not by the Company.</p> <p><u>Article 8.</u> (Share Handling Regulations)</p> <p>Denominations of share certificates of the Company, registration or recording in the Register of Shareholders, <u>the Register of Share Subscription Rights, the Register of Fractional Shares and the Register of Lost Share Certificates, purchases and additional purchases of fractional shares</u> and the handling of other matters relating to shares of stock <u>and fractional shares</u>, as well as fees related thereto, shall be as set forth in the Share Handling Regulations prescribed by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.</p> <p><u>Article 9.</u> (Record Date)</p> <p>1. Shareholders who may exercise voting rights at an Ordinary General Meeting of Shareholders for a business year of the Company shall be the shareholders (which term hereinafter includes beneficial shareholders) having voting rights who were registered or recorded in the Register of Shareholders as at the close of <u>March 31 of that business year</u>.</p> <p><u>2. In addition to the preceding paragraph, whenever necessary, the Company may, by a resolution of the Board of Directors and upon giving public notice in advance, determine that the shareholders or registered share pledgees who are registered or recorded in the Register of Shareholders, or the holders of fractional shares who are registered or recorded in the Register of Fractional Shares, as at the close of a certain specific date shall be the shareholders, pledgees or holders of fractional shares who are entitled to exercise their rights.</u></p> <p style="text-align: center;">Chapter III Preferred Stock</p> <p><u>Article 10.</u> (Preferred Dividends)</p>	<p><Same as at present></p> <p><Same as at present></p> <p>3. The Register of Shareholders (which term hereinafter includes the Register of Beneficial Shareholders) <u>and</u> the Register of Share Subscription Rights of the Company shall be prepared by the Administrator of Register of Shareholders and maintained at the handling offices of the Administrator of Register of Shareholders, and registration or recording in the Register of Shareholders <u>and</u> the Register of Share Subscription Rights and the handling of other matters relating to shares of stock shall be handled by the Administrator of Register of Shareholders, but not by the Company.</p> <p><u>Article 10.</u> (Share Handling Regulations)</p> <p>Denominations of share certificates of the Company, registration or recording in the Register of Shareholders <u>and</u> the Register of Share Subscription Rights and the handling of other matters relating to shares of stock, as well as fees related thereto, shall be as set forth in the Share Handling Regulations prescribed by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.</p> <p><Moved to Article 24 of the amended Articles></p> <p><Deleted></p> <p style="text-align: center;">Chapter III Preferred Stock</p> <p><u>Article 11.</u> (Preferred Dividends)</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
(The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>1. In the event that the Company makes distribution of surplus set forth in <u>Article 44</u>, the Company shall pay to holders of shares of preferred stock (hereinafter referred to as the "Preferred Shareholders") or registered share pledgees of shares of preferred stock (hereinafter referred to as the "Registered Pledgees of Preferred Shares"), prior to the payment to holders of shares of common stock (hereinafter referred to as the "Ordinary Shareholders") or registered share pledgees of shares of common stock (hereinafter referred to as the "Registered Pledgees of Ordinary Shares") <u>and holders of fractional shares of common stock</u>, dividends in the respective amounts described below (hereinafter referred to as the "Preferred Dividends"); provided, however, that if the Preferred Interim Dividends provided for in <u>Article 11</u> were paid during the business year immediately preceding the payment of dividends, the amounts of the Preferred Dividends shall be reduced by the amounts of such Preferred Interim Dividends.</p> <p>Class B Preferred Stock: <u>JPY 6,360 per share</u> Class C Preferred Stock: <u>JPY 6,800 per share</u> Class E Preferred Stock: <u>JPY 14,380 per share</u> Class F Preferred Stock: <u>JPY 18,500 per share</u> Class 1 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 1 Preferred Stock (<u>JPY 200,000</u>) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards</u>) shall be paid.</p> <p>Class 2 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 2 Preferred Stock (<u>JPY 200,000</u>) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards</u>) shall be paid.</p> <p>Class 3 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 3 Preferred Stock (<u>JPY 200,000</u>) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards</u>) shall be paid.</p> <p>The annual rate of dividends shall be the rate per annum, which shall be calculated in accordance with the following formula, for each business year starting on or after April 1, 2004 and ending on the day immediately preceding the next date of revision of annual rate of dividends: Annual rate of dividends = Euro Yen LIBOR (one-year) plus 0.50% The annual rate of dividends shall be calculated down to the fourth decimal place below one percent and then rounded to the nearest one-thousandths of one per cent, 0.0005% being rounded upwards.</p> <p>The dates of revision of annual rate of dividends shall be each April</p>	<p>1. In the event that the Company makes distribution of surplus set forth in <u>Article 56</u>, the Company shall pay to holders of shares of preferred stock (hereinafter referred to as the "Preferred Shareholders") or registered share pledgees of shares of preferred stock (hereinafter referred to as the "Registered Pledgees of Preferred Shares"), prior to the payment to holders of shares of common stock (hereinafter referred to as the "Ordinary Shareholders") or registered share pledgees of shares of common stock (hereinafter referred to as the "Registered Pledgees of Ordinary Shares"), dividends in the respective amounts described below (hereinafter referred to as the "Preferred Dividends"); provided, however, that if the Preferred Interim Dividends provided for in <u>Article 12</u> were paid during the business year immediately preceding the payment of dividends, the amounts of the Preferred Dividends shall be reduced by the amounts of such Preferred Interim Dividends.</p> <p>Class B Preferred Stock: <u>JPY 63.60 per share</u> Class C Preferred Stock: <u>JPY 68 per share</u> Class E Preferred Stock: <u>JPY 143.80 per share</u> Class F Preferred Stock: <u>JPY 185 per share</u> Class 1 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 1 Preferred Stock (<u>JPY 2,000</u>) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to <u>one-thousandths of one yen and then rounded to the nearest one-hundredths of one yen, 0.005 yen being rounded upwards</u>) shall be paid.</p> <p>Class 2 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 2 Preferred Stock (<u>JPY 2,000</u>) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to <u>one-thousandths of one yen and then rounded to the nearest one-hundredths of one yen, 0.005 yen being rounded upwards</u>) shall be paid.</p> <p>Class 3 Preferred Stock: An amount per share equal to the paid-in amount per share of the Class 3 Preferred Stock (<u>JPY 2,000</u>) multiplied by the annual rate of dividends for the business year immediately preceding the payment of dividends (as provided below) (which shall be calculated down to <u>one-thousandths of one yen and then rounded to the nearest one-hundredths of one yen, 0.005 yen being rounded upwards</u>) shall be paid.</p> <p>The annual rate of dividends shall be the rate per annum, which shall be calculated in accordance with the following formula, for each business year starting on or after April 1, 2004 and ending on the day immediately preceding the next date of revision of annual rate of dividends: Annual rate of dividends = Euro Yen LIBOR (one-year) plus 0.50% The annual rate of dividends shall be calculated down to the fourth decimal place below one percent and then rounded to the nearest one-thousandths of one per cent, 0.0005% being rounded upwards.</p> <p>The dates of revision of annual rate of dividends shall be each</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>1 on and after April 1, 2004.</p> <p>Euro Yen LIBOR (one-year) shall mean the rate published by the British Bankers' Association (BBA) as the one-year Euro Yen London Interbank Offered Rate (one-year Euro Yen LIBOR (360-day basis)) at 11:00 a.m., London time, on April 1, 2004 or each date of revision of annual rate of dividends (or, if any such date falls on a non-business day, the immediately preceding business day). If Euro Yen LIBOR (one-year) is not published, the rate published by the Japanese Bankers Association as the one-year Japanese Yen Tokyo Interbank Offered Rate (Japanese Yen TIBOR) at 11:00 a.m., Japan time, on the immediately following business day, or the rate which shall be deemed be comparable to such rate, shall be used in lieu of the Euro Yen LIBOR (one-year).</p> <p>The term "business day" shall mean a day on which banks are open for foreign currency and foreign exchange business in London and Tokyo.</p> <p>Class 4 Preferred Stock: <u>An amount of money per share equal to the subscription price per share of the Class 4 Preferred Stock (which shall not exceed JPY 3,500,000 per share for the Class 4 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 4 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</u></p> <p>Class 5 Preferred Stock: <u>An amount of money per share equal to the subscription price per share of the Class 5 Preferred Stock (which shall not exceed JPY 3,500,000 per share for the Class 5 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 5 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</u></p> <p>Class 6 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 6 Preferred Stock (which shall not exceed <u>JPY 3,500,000</u> per share for the Class 6 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p>Class 7 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 7 Preferred Stock (which shall not exceed <u>JPY 3,500,000</u> per share for the Class 7 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock shall be paid. Provided, the rate of dividends shall not</p>	<p>April 1 on and after April 1, 2004.</p> <p>Euro Yen LIBOR (one-year) shall mean the rate published by the British Bankers' Association (BBA) as the one-year Euro Yen London Interbank Offered Rate (one-year Euro Yen LIBOR (360-day basis)) at 11:00 a.m., London time, on April 1, 2004 or each date of revision of annual rate of dividends (or, if any such date falls on a non-business day, the immediately preceding business day). If Euro Yen LIBOR (one-year) is not published, the rate published by the Japanese Bankers Association as the one-year Japanese Yen Tokyo Interbank Offered Rate (Japanese Yen TIBOR) at 11:00 a.m., Japan time, on the immediately following business day, or the rate which shall be deemed be comparable to such rate, shall be used in lieu of the Euro Yen LIBOR (one-year).</p> <p>The term "business day" shall mean a day on which banks are open for foreign currency and foreign exchange business in London and Tokyo.</p> <p>Class 4 Preferred Stock: <u>An amount of money per share equal to the subscription equivalent amount per share of the Class 4 Preferred Stock (JPY 25,000) multiplied by the rate of dividends of 3.970% per annum (JPY 992.50 per JPY 25,000 subscription equivalent amount).</u></p> <p>Class 5 Preferred Stock: <u>An amount of money per share equal to the subscription equivalent amount per share of the Class 5 Preferred Stock (JPY 25,000) multiplied by the rate of dividends of 3.675% per annum (JPY 918.75 per JPY 25,000 subscription equivalent amount). Provided, the amount of the Preferred Dividends to be paid in the business year ending March 31, 2009 shall be JPY 546.22 per JPY 25,000 subscription equivalent amount.</u></p> <p>Class 6 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 6 Preferred Stock (which shall not exceed <u>JPY 35,000</u> per share for the Class 6 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p>Class 7 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 7 Preferred Stock (which shall not exceed <u>JPY 35,000</u> per share for the Class 7 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock shall be paid. Provided, the rate of dividends shall not</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p>Class 8 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 8 Preferred Stock (which shall not exceed <u>JPY 3,500,000</u> per share for the Class 8 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p>Class 9 Preferred Stock: <u>An amount of money per share equal to the subscription price per share of the Class 9 Preferred Stock (which shall not exceed JPY 3,500,000 per share for the Class 9 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</u></p> <p>2. If the total amounts of distribution of surplus (excluding in this paragraph and in paragraph 3 the amounts of Preferred Interim Dividends paid during the same business year) that are paid to the Preferred Shareholders or the Registered Pledgees of Preferred Shares in any business year fall short of the amounts of the Preferred Dividends, the amounts of the shortage shall not accrue to the subsequent business years.</p> <p>3. The total amounts of distribution of surplus to be paid to the Preferred Shareholders or the Registered Pledgees of Preferred Shares in a business year shall be limited to the amounts of the Preferred Dividends set forth in paragraph 1, and no distribution of surplus shall be made to the Preferred Shareholders or the Registered Pledgees of Preferred Shares in excess thereof.</p> <p><u>Article 11.</u> (Preferred Interim Dividends)</p> <p>In the event that the Company declares the interim dividends provided for in <u>Article 45</u>, the Company shall pay to the Preferred Shareholders or the Registered Pledgees of Preferred Shares, prior to the payment to the Ordinary Shareholders or the Registered Pledgees of Ordinary Shares <u>and holders of fractional shares of common stock</u>, interim dividends (referred to as the "Preferred Interim Dividends" in these Articles of Incorporation) in the amounts up to one-half of the amounts per share of the Preferred Dividends.</p> <p><u>Article 12.</u> (Distribution of Remaining Assets)</p> <p>1. If the Company distributes the remaining assets, the</p>	<p>exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p>Class 8 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 8 Preferred Stock (which shall not exceed <u>JPY 35,000</u> per share for the Class 8 Preferred Stock) multiplied by the rate of dividends to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock shall be paid. Provided, the rate of dividends shall not exceed, in case of a fixed rate of dividends, 10% per annum, or, in case of a variable rate of dividends, LIBOR, TIBOR, swap rate or any other benchmark for interest rate used generally in issuance of securities plus 5% per annum.</p> <p>Class 9 Preferred Stock: <u>An amount of money per share equal to the subscription equivalent amount per share of the Class 9 Preferred Stock (JPY 35,000) multiplied by the rate of dividends of 0.93% per annum (JPY 325.50 per JPY 35,000 subscription equivalent amount). Provided, the amount of the Preferred Dividends to be paid in the business year ending March 31, 2009 shall be JPY 267.69 per JPY 35,000 subscription equivalent amount.</u></p> <p><Same as at present></p> <p><Same as at present></p> <p><u>Article 12.</u> (Preferred Interim Dividends)</p> <p>In the event that the Company declares the interim dividends provided for in <u>Article 57</u>, the Company shall pay to the Preferred Shareholders or the Registered Pledgees of Preferred Shares, prior to the payment to the Ordinary Shareholders or the Registered Pledgees of Ordinary Shares, interim dividends (referred to as the "Preferred Interim Dividends" in these Articles of Incorporation) in the amounts up to one-half of the amounts per share of the Preferred Dividends.</p> <p><u>Article 13.</u> (Distribution of Remaining Assets)</p> <p>1. If the Company distributes the remaining assets, the</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
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Current Articles	Amended Articles
<p>Company shall pay to the Preferred Shareholders or the Registered Pledges of Preferred Shares, prior to the payment to the Ordinary Shareholders or the Registered Pledges of Ordinary Shares <u>and holders of fractional shares of common stock</u>, the respective amounts of money specified below:</p> <p>Class B Preferred Stock: <u>JPY 600,000 per share</u> Class C Preferred Stock: <u>JPY 500,000 per share</u> Class E Preferred Stock: <u>JPY 1,250,000 per share</u> Class F Preferred Stock: <u>JPY 1,250,000 per share</u> Class 1 Preferred Stock: <u>JPY 200,000 per share</u> Class 2 Preferred Stock: <u>JPY 200,000 per share</u> Class 3 Preferred Stock: <u>JPY 200,000 per share</u> Class 4 Preferred Stock: <u>An amount of money per share equal to the subscription price per share of the Class 4 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 4 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</u> Class 5 Preferred Stock: <u>An amount of money per share equal to the subscription price per share of the Class 5 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 5 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</u> Class 6 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 6 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%. Class 7 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 7 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%. Class 8 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 8 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%. Class 9 Preferred Stock: <u>An amount of money per share equal to the subscription price per share of the Class 9 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%.</u></p> <p>2. No distribution of remaining assets shall be made to the Preferred Shareholders or the Registered Pledges of Preferred Shares other than as set forth in the preceding paragraph.</p> <p><u>Article 13.</u> (Acquisition and Cancellation of Preferred Stock)</p> <p>1. The Company may acquire shares of preferred stock and cancel them at any time.</p>	<p>Company shall pay to the Preferred Shareholders or the Registered Pledges of Preferred Shares, prior to the payment to the Ordinary Shareholders or the Registered Pledges of Ordinary Shares, the respective amounts of money specified below:</p> <p>Class B Preferred Stock: <u>JPY 6,000 per share</u> Class C Preferred Stock: <u>JPY 5,000 per share</u> Class E Preferred Stock: <u>JPY 12,500 per share</u> Class F Preferred Stock: <u>JPY 12,500 per share</u> Class 1 Preferred Stock: <u>JPY 2,000 per share</u> Class 2 Preferred Stock: <u>JPY 2,000 per share</u> Class 3 Preferred Stock: <u>JPY 2,000 per share</u> Class 4 Preferred Stock: <u>JPY 25,000 per share</u></p> <p>Class 5 Preferred Stock: <u>JPY 25,000 per share</u></p> <p>Class 6 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 6 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%. Class 7 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 7 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%. Class 8 Preferred Stock: An amount of money per share equal to the subscription price per share of the Class 8 Preferred Stock multiplied by the ratio to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock. Provided the maximum of such ratio shall be 120% and the minimum of such ratio shall be 80%. Class 9 Preferred Stock: <u>JPY 35,000 per share</u></p> <p><Same as at present></p> <p><u>Article 14.</u> (Acquisition and Cancellation of Preferred Stock)</p> <p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>2. Acquisition and cancellation of shares of preferred stock pursuant to the preceding paragraph may be made with respect to any one or more classes of preferred stock.</p>	<p><Same as at present></p>
<p>3. When a decision under Article 160, Paragraph 1 of the Company Law is made with respect to acquisition of shares of preferred stock, Paragraphs 2 and 3 of that Article shall not apply.</p>	<p><Same as at present></p>
<p><u>Article 14.</u> (Voting Rights)</p>	<p><u>Article 15.</u> (Voting Rights)</p>
<p>1. The Preferred Shareholders (excluding in this Article holders of shares of the Class 1 Preferred Stock (hereinafter referred to as the "Class 1 Preferred Shareholders"), holders of shares of the Class 2 Preferred Stock (hereinafter referred to as the "Class 2 Preferred Shareholders") and holders of shares of the Class 3 Preferred Stock (hereinafter referred to as the "Class 3 Preferred Shareholders")) shall not be entitled to exercise voting rights with respect to any matter at the General Meetings of Shareholders; provided, however, that the Preferred Shareholders (other than holders of shares of the Class 9 Preferred Stock (hereinafter referred to as the "Class 9 Preferred Shareholders")) shall have voting rights (if, where the provisions of <u>Article 43</u> are effective by virtue of Article 459, Paragraph 2 and Article 460, Paragraph 2 of the Company Law, a resolution to pay the full amount of the Preferred Dividends is not made at a resolution of the Board of Directors under Article 436, Paragraph 3 of the Company Law) from the time of such resolution, (if, where the provisions of <u>Article 43</u> are not effective by virtue of Article 459, Paragraph 2 and Article 460, Paragraph 2 of the Company Law, a proposal for payment of the full amount of the Preferred Dividends is not submitted to an Ordinary General Meeting of Shareholders) from such Ordinary General Meeting of Shareholders and (if a proposal for payment of the full amount of the Preferred Dividends is submitted but disapproved at an Ordinary General Meeting of Shareholders) from the close of such Ordinary General Meeting of Shareholders, until a resolution of the Board of Directors made pursuant to the provisions of <u>Article 43</u> in the circumstances where such provisions are effective by virtue of Article 459, Paragraph 2 and Article 460, Paragraph 2 of the Company Law or a resolution of an Ordinary General Meeting of Shareholders to pay the full amount of the Preferred Dividends is made.</p>	<p>1. The Preferred Shareholders (excluding in this Article holders of shares of the Class 1 Preferred Stock (hereinafter referred to as the "Class 1 Preferred Shareholders"), holders of shares of the Class 2 Preferred Stock (hereinafter referred to as the "Class 2 Preferred Shareholders") and holders of shares of the Class 3 Preferred Stock (hereinafter referred to as the "Class 3 Preferred Shareholders")) shall not be entitled to exercise voting rights with respect to any matter at the General Meetings of Shareholders; provided, however, that the Preferred Shareholders (other than holders of shares of the Class 9 Preferred Stock (hereinafter referred to as the "Class 9 Preferred Shareholders")) shall have voting rights (if, where the provisions of <u>Article 55</u> are effective by virtue of Article 459, Paragraph 2 and Article 460, Paragraph 2 of the Company Law, a resolution to pay the full amount of the Preferred Dividends is not made at a resolution of the Board of Directors under Article 436, Paragraph 3 of the Company Law) from the time of such resolution, (if, where the provisions of <u>Article 55</u> are not effective by virtue of Article 459, Paragraph 2 and Article 460, Paragraph 2 of the Company Law, a proposal for payment of the full amount of the Preferred Dividends is not submitted to an Ordinary General Meeting of Shareholders) from such Ordinary General Meeting of Shareholders and (if a proposal for payment of the full amount of the Preferred Dividends is submitted but disapproved at an Ordinary General Meeting of Shareholders) from the close of such Ordinary General Meeting of Shareholders, until a resolution of the Board of Directors made pursuant to the provisions of <u>Article 55</u> in the circumstances where such provisions are effective by virtue of Article 459, Paragraph 2 and Article 460, Paragraph 2 of the Company Law or a resolution of an Ordinary General Meeting of Shareholders to pay the full amount of the Preferred Dividends is made.</p>
<p>2. The Class 1 Preferred Shareholders, the Class 2 Preferred Shareholders and the Class 3 Preferred Shareholders shall have voting rights at General Meetings of Shareholders.</p>	<p><Same as at present></p>
<p><u>Article 15.</u> (Consolidation or Division of Shares, Rights to Receive Allotment of Shares or Share Subscription Rights, Etc.)</p>	<p><u>Article 16.</u> (Consolidation or Division of Shares, Rights to Receive Allotment of Shares or Share Subscription Rights, Etc.)</p>
<p>1. The Company shall not effect any consolidation or division of shares with respect to preferred stock (excluding the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock and the Class 9 Preferred Stock), unless otherwise provided in laws or regulations. Provided, this shall not apply to the division of shares resolved at the meeting of the Board of Directors held on May 16,</p>	<p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>2008.</p> <p>2. The Company shall not make allotment of shares without consideration under Article 185 of the Company Law or allotment of share subscription rights without consideration under Article 277 of the Company Law to the Preferred Shareholders (excluding in this paragraph holders of shares of the Class 4 Preferred Stock (hereinafter referred to as the "Class 4 Preferred Shareholders"), holders of shares of the Class 5 Preferred Stock (hereinafter referred to as the "Class 5 Preferred Shareholders"), holders of shares of the Class 6 Preferred Stock (hereinafter referred to as the "Class 6 Preferred Shareholders"), holders of shares of the Class 7 Preferred Stock (hereinafter referred to as the "Class 7 Preferred Shareholders"), holders of shares of the Class 8 Preferred Stock (hereinafter referred to as the "Class 8 Preferred Shareholders") and the Class 9 Preferred Shareholders) and shall not grant to the Preferred Shareholders any right to receive allotment of shares under Article 202, Paragraph 1 of the Company Law or any right to receive allotment of share subscription rights under Article 241, Paragraph 1 of the Company Law.</p> <p><u>Article 16.</u> (Rights to Request Acquisition of Preferred Stock)</p> <p>A Preferred Shareholder (other than the Class 4 Preferred Shareholders, the Class 5 Preferred Shareholders, the Class 6 Preferred Shareholders, the Class 7 Preferred Shareholders, the Class 8 Preferred Shareholders and the Class 9 Preferred Shareholders) may, during the period for making requests for acquisition set forth in the Supplementary Provisions, request the Company to acquire shares of the preferred stock held by such Preferred Shareholder, and to deliver, in exchange therefor, to such Preferred Shareholder shares of common stock of the Company, upon the terms of acquisition set forth in the Supplementary Provisions.</p> <p><u>Article 16-2.</u> (Rights to Request Acquisition of Class 9 Preferred Stock)</p> <p>A Class 9 Preferred Shareholder may, during the period for making requests for acquisition set forth in the Supplementary Provisions, request the Company to acquire shares of the preferred stock held by such Class 9 Preferred Shareholder, and to deliver, in exchange therefor, to such Class 9 Preferred Shareholder assets described in the Supplementary Provisions, upon the terms of acquisition set forth in the Supplementary Provisions.</p> <p><u>Article 17.</u> (Acquisition Clause of Preferred Stock)</p> <p>1. The shares of preferred stock (excluding in this Article the Class 1 Preferred Stock, the Class 2 Preferred Stock, the Class 3 Preferred Stock, the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock and the Class 9 Preferred Stock) which have not been requested to be acquired during the period for making requests for acquisition shall, as of the day immediately following the last day of such period (hereinafter referred to as the "Simultaneous Acquisition Date"), be acquired by the Company,</p>	<p><Same as at present></p> <p><u>Article 17.</u> (Rights to Request Acquisition of Preferred Stock)</p> <p><Same as at present></p> <p><u>Article 18.</u> (Rights to Request Acquisition of Class 9 Preferred Stock)</p> <p><Same as at present></p> <p><u>Article 19.</u> (Acquisition Clause of Preferred Stock)</p> <p>1. The shares of preferred stock (excluding in this Article the Class 1 Preferred Stock, the Class 2 Preferred Stock, the Class 3 Preferred Stock, the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock and the Class 9 Preferred Stock) which have not been requested to be acquired during the period for making requests for acquisition shall, as of the day immediately following the last day of such period (hereinafter referred to as the "Simultaneous Acquisition Date"), be acquired</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>and the Company shall deliver to the relevant Preferred Shareholders in exchange for each share of the preferred stock, such number of shares of common stock of the Company as shall be calculated by dividing the paid-in amount per share of the preferred stock by the average of the closing prices (including the indicative prices) (regular way) of shares of common stock of the Company on Tokyo Stock Exchange, Inc., on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Simultaneous Acquisition Date; provided, however, that the average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen, 50 yen being rounded upwards</u>. If the average so calculated is less than the respective amounts described below, the number of shares of common stock calculated by dividing the paid-in amount per share of the preferred stock by the respective amounts described below shall be delivered:</p> <p>Class B Preferred Stock: <u>JPY 100,000 per share</u> Class C Preferred Stock: <u>JPY 166,700 per share</u> Class E Preferred Stock: <u>JPY 359,800 per share</u> Class F Preferred Stock: <u>JPY 359,800 per share</u></p> <p>2. The paid-in amounts per share of the preferred stock provided in the preceding paragraph shall be the following respective amounts:</p> <p>Class B Preferred Stock: <u>JPY 600,000 per share</u> Class C Preferred Stock: <u>JPY 500,000 per share</u> Class E Preferred Stock: <u>JPY 1,250,000 per share</u> Class F Preferred Stock: <u>JPY 1,250,000 per share</u></p> <p>3. If any fraction which is less than one share results from the calculation of the number of shares of common stock under paragraph 1, such fraction shall be dealt in accordance with the provisions of Article 234 of the Company Law.</p> <p><u>Article 17-2.</u> (Acquisition Clause of Class 4 Preferred Stock, Class 5 Preferred Stock, Class 6 Preferred Stock, Class 7 Preferred Stock and Class 8 Preferred Stock)</p> <p><u>1. The Company may, on one or more days to be determined separately by the Representative Executive Officer pursuant to the provisions of Article 168, Paragraph 1 of the Company Law which shall be dates after the date set by a resolution of the Board of Directors prior to an issuance of shares of the Class 4 Preferred Stock, acquire shares of the Class 4 Preferred Stock, in whole or in part, and in such case the Company shall pay, in exchange for each share of the Class 4 Preferred Stock, the amount of money set by a resolution of the Board of Directors prior to an issuance of shares of the Class 4 Preferred Stock; provided, however, that such amount shall not exceed the amount of the subscription price of the Class 4 Preferred Stock multiplied by 120%, plus the amount equal to the accrued dividends (which shall mean the amount of the Preferred Dividends prorated for the period from the first day of the business year in which the acquisition takes place through the date of acquisition (including such first day and the date of acquisition), less the amount of the Preferred Interim Dividends if the same was paid during the same business year).</u></p>	<p>by the Company, and the Company shall deliver to the relevant Preferred Shareholders in exchange for each share of the preferred stock, such number of shares of common stock of the Company as shall be calculated by dividing the paid-in amount per share of the preferred stock by the average of the closing prices (including the indicative prices) (regular way) of shares of common stock of the Company on Tokyo Stock Exchange, Inc., on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Simultaneous Acquisition Date; provided, however, that the average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen, 0.5 yen being rounded upwards</u>. If the average so calculated is less than the respective amounts described below, the number of shares of common stock calculated by dividing the paid-in amount per share of the preferred stock by the respective amounts described below shall be delivered:</p> <p>Class B Preferred Stock: <u>JPY 1,000 per share</u> Class C Preferred Stock: <u>JPY 1,667 per share</u> Class E Preferred Stock: <u>JPY 3,598 per share</u> Class F Preferred Stock: <u>JPY 3,598 per share</u></p> <p>2. The paid-in amounts per share of the preferred stock provided in the preceding paragraph shall be the following respective amounts:</p> <p>Class B Preferred Stock: <u>JPY 6,000 per share</u> Class C Preferred Stock: <u>JPY 5,000 per share</u> Class E Preferred Stock: <u>JPY 12,500 per share</u> Class F Preferred Stock: <u>JPY 12,500 per share</u></p> <p><Same as at present></p> <p><u>Article 20.</u> (Acquisition Clause of Class 4 Preferred Stock, Class 5 Preferred Stock, Class 6 Preferred Stock, Class 7 Preferred Stock and Class 8 Preferred Stock)</p> <p><u>1. The Company may, on one or more days to be determined separately by the Representative Executive Officer pursuant to the provisions of Article 168, Paragraph 1 of the Company Law which shall be dates on or after August 31, 2013, acquire shares of the Class 4 Preferred Stock, in whole or in part, and in such case the Company shall pay, in exchange for each share of the Class 4 Preferred Stock, the amount of money equal to JPY 25,000 plus the amount equal to the accrued dividends (which shall mean the amount of the Preferred Dividends prorated for the period from the first day of the business year in which the acquisition takes place through the date of acquisition (including such first day and the date of acquisition), less the amount of the Preferred Interim Dividends if the same was paid during the same business year).</u></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>2. <u>The Company may, on one or more days to be determined separately by the Representative Executive Officer pursuant to the provisions of Article 168, Paragraph 1 of the Company Law which shall be dates after the date set by a resolution of the Board of Directors prior to an issuance of shares of the Class 5 Preferred Stock, acquire shares of the Class 5 Preferred Stock, in whole or in part, and in such case the Company shall pay, in exchange for each share of the Class 5 Preferred Stock, the amount of money set by a resolution of the Board of Directors prior to an issuance of shares of the Class 5 Preferred Stock; provided, however, that such amount shall not exceed the amount of the subscription price of the Class 5 Preferred Stock multiplied by 120%, plus the amount equal to the accrued dividends (which shall mean the amount of the Preferred Dividends prorated for the period from the first day of the business year in which the acquisition takes place through the date of acquisition (including such first day and the date of acquisition), less the amount of the Preferred Interim Dividends if the same was paid during the same business year).</u></p>	<p>2. <u>The Company may, on one or more days to be determined separately by the Representative Executive Officer pursuant to the provisions of Article 168, Paragraph 1 of the Company Law which shall be dates on or after August 28, 2014, acquire shares of the Class 5 Preferred Stock, in whole or in part, and in such case the Company shall pay, in exchange for each share of the Class 5 Preferred Stock, the amount of money equal to JPY 25,000 plus the amount equal to the accrued dividends (which shall mean the amount of the Preferred Dividends prorated for the period from the first day of the business year in which the acquisition takes place through the date of acquisition (including such first day and the date of acquisition), less the amount of the Preferred Interim Dividends if the same was paid during the same business year).</u></p>
<p>3. The Company may, on one or more days to be determined separately by the Representative Executive Officer pursuant to the provisions of Article 168, Paragraph 1 of the Company Law which shall be dates after the date set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock, acquire shares of the Class 6 Preferred Stock, in whole or in part, and in such case the Company shall pay, in exchange for each share of the Class 6 Preferred Stock, the amount of money set by a resolution of the Board of Directors prior to an issuance of shares of the Class 6 Preferred Stock; provided, however, that such amount shall not exceed the amount of the subscription price of the Class 6 Preferred Stock multiplied by 120%, plus the amount equal to the accrued dividends (which shall mean the amount of the Preferred Dividends prorated for the period from the first day of the business year in which the acquisition takes place through the date of acquisition (including such first day and the date of acquisition), less the amount of the Preferred Interim Dividends if the same was paid during the same business year).</p>	<p><Same as at present></p>
<p>4. The Company may, on one or more days to be determined separately by the Representative Executive Officer pursuant to the provisions of Article 168, Paragraph 1 of the Company Law which shall be dates after the date set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock, acquire shares of the Class 7 Preferred Stock, in whole or in part, and in such case the Company shall pay, in exchange for each share of the Class 7 Preferred Stock, the amount of money set by a resolution of the Board of Directors prior to an issuance of shares of the Class 7 Preferred Stock; provided, however, that such amount shall not exceed the amount of the subscription price of the Class 7 Preferred Stock multiplied by 120%, plus the amount equal to the accrued dividends (which shall mean the amount of the Preferred Dividends prorated for the period from the first day of the business year in which the acquisition takes place through the date of acquisition (including such first day and the date of acquisition), less the amount of the Preferred Interim Dividends if the same was paid during the same business year).</p>	<p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>5. The Company may, on one or more days to be determined separately by the Representative Executive Officer pursuant to the provisions of Article 168, Paragraph 1 of the Company Law which shall be dates after the date set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock, acquire shares of the Class 8 Preferred Stock, in whole or in part, and in such case the Company shall pay, in exchange for each share of the Class 8 Preferred Stock, the amount of money set by a resolution of the Board of Directors prior to an issuance of shares of the Class 8 Preferred Stock; provided, however, that such amount shall not exceed the amount of the subscription price of the Class 8 Preferred Stock multiplied by 120%, plus the amount equal to the accrued dividends (which shall mean the amount of the Preferred Dividends prorated for the period from the first day of the business year in which the acquisition takes place through the date of acquisition (including such first day and the date of acquisition), less the amount of the Preferred Interim Dividends if the same was paid during the same business year).</p>	<p><Same as at present></p>
<p>6. When pursuant to paragraphs 1 through 5 above the Company acquires shares of the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock or the Class 8 Preferred Stock in part, the Representative Executive Officer shall select shares to be acquired by drawing lots.</p>	<p><Same as at present></p>
<p><u>Article 17-3.</u> (Acquisition Clause of Class 9 Preferred Stock)</p>	<p><u>Article 21.</u> (Acquisition Clause of Class 9 Preferred Stock)</p>
<p>1. The Company may, on one or more days set forth in the Supplementary Provisions, acquire shares of the Class 9 Preferred Stock, in whole or in part, and in such case the Company shall deliver, in exchange for each share of the Class 9 Preferred Stock, to the Class 9 Preferred Shareholders assets described in the Supplementary Provisions.</p>	<p><Same as at present></p>
<p>2. When pursuant to the preceding paragraph the Company acquires shares of the Class 9 Preferred Stock in part, the Representative Executive Officer shall select shares to be acquired by drawing lots.</p>	<p><Same as at present></p>
<p><u>Article 18.</u> (Priority)</p>	<p><u>Article 22.</u> (Priority)</p>
<p>Each class of preferred stock shall rank pari passu in terms of the priority of payments of the Preferred Dividends and the Preferred Interim Dividends and distribution of remaining assets.</p>	<p><Same as at present></p>
<p>Chapter IV General Meetings of Shareholders</p>	<p>Chapter IV General Meetings of Shareholders</p>
<p><u>Article 19.</u> (Convocation)</p>	<p><u>Article 23.</u> (Convocation)</p>
<p>1. An Ordinary General Meeting of Shareholders shall be convened within three (3) months from the day immediately following the last day of each business year, and an Extraordinary</p>	<p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>General Meeting of Shareholders may be convened from time to time, whenever necessary.</p> <p>2. Unless otherwise provided in laws or regulations, a General Meeting of Shareholders shall be convened by the Director and Chairman of the Company upon a resolution of the Board of Directors. If the Director and Chairman of the Company is unable to perform his duties or this position is vacant, another Director shall perform such duties according to the order determined in advance by the Board of Directors.</p> <p>(Record Date)</p> <p><Moved from Article 9 of the current Articles></p> <p><u>Article 20.</u> (Disclosure Via Internet of Reference Documents for General Meetings of Shareholders, Etc. and Deemed Provision Thereof)</p> <p>In case of convocation of a General Meeting of Shareholders, the Company may be deemed to have provided to its shareholders information related to matters to be described or indicated in reference documents for the General Meeting of Shareholders, a business report, financial statements and consolidated financial statements by way of disclosure using the Internet in accordance with the provisions set forth in the ordinance of the Ministry of Justice.</p> <p><u>Article 21.</u> (Method of Resolutions)</p> <p>1. Unless otherwise provided in laws or regulations or these Articles of Incorporation, resolutions of the General Meeting of Shareholders shall be adopted by a majority of the voting rights of the shareholders present at the meeting who are entitled to exercise voting rights.</p> <p>2. Resolutions provided for in Article 309, Paragraph 2 of the Company Law shall be adopted by two-thirds or more of the voting rights of the shareholders present at a meeting at which shareholders having not less than one-third of the total voting rights of the shareholders entitled to exercise voting rights at such meeting are present.</p> <p><u>Article 22.</u> (Exercise of Voting Rights by Proxies)</p> <p>1. A shareholder may exercise its voting rights by appointing as proxy another shareholder of the Company having voting rights.</p> <p>2. The shareholder or proxy described in the preceding paragraph shall submit to the Company a document evidencing the proxy's authority for each General Meeting of Shareholders.</p> <p><u>Article 23.</u> (Chairman)</p>	<p><Same as at present></p> <p><u>Article 24.</u> (Record Date)</p> <p>Shareholders who may exercise voting rights at an Ordinary General Meeting of Shareholders for a business year of the Company shall be the shareholders having voting rights who were registered or recorded in the Register of Shareholders as at the close of <u>the last day of such business year.</u></p> <p><u>Article 25.</u> (Disclosure Via Internet of Reference Documents for General Meetings of Shareholders, Etc. and Deemed Provision Thereof)</p> <p><Same as at present></p> <p><u>Article 26.</u> (Method of Resolutions)</p> <p><Same as at present></p> <p><Same as at present></p> <p><Same as at present></p> <p><u>Article 27.</u> (Exercise of Voting Rights by Proxies)</p> <p><Same as at present></p> <p><Same as at present></p> <p><u>Article 28.</u> (Chairman)</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>The Director and Chairman of the Company shall act as chairman at the General Meeting of Shareholders. If the Director and Chairman of the Company is unable to perform his duties or this position is vacant, another Director shall perform such duties according to the order determined in advance by the Board of Directors.</p> <p><u>Article 24.</u> (Class Meetings of Shareholders)</p> <p>1. <u>Article 9, Article 19, Paragraph 2, Article 22 and Article 23</u> shall apply mutatis mutandis to meetings of a class of shareholders.</p> <p>2. <u>Article 21</u>, Paragraph 1 shall apply mutatis mutandis to resolutions of meetings of a class of shareholders provided for in Article 324, Paragraph 1 of the Company Law, and <u>Article 21</u>, Paragraph 2 shall apply mutatis mutandis to resolutions of meetings of a class of shareholders provided for in Article 324, Paragraph 2 of the Company Law.</p> <p>3. When the Company effects any of the acts described in each Sub-paragraph of Article 322, Paragraph 1 of the Company Law, no approval by meetings of holders of shares of the Class 4 Preferred Stock, the Class 5 Preferred Stock, the Class 6 Preferred Stock, the Class 7 Preferred Stock, the Class 8 Preferred Stock or the Class 9 Preferred Stock shall be required.</p>	<p><Same as at present></p> <p><u>Article 29.</u> (Class Meetings of Shareholders)</p> <p>1. <u>Article 23, Paragraph 2, Article 24, Article 27 and Article 28</u> shall apply mutatis mutandis to meetings of a class of shareholders.</p> <p>2. <u>Article 26</u>, Paragraph 1 shall apply mutatis mutandis to resolutions of meetings of a class of shareholders provided for in Article 324, Paragraph 1 of the Company Law, and <u>Article 26</u>, Paragraph 2 shall apply mutatis mutandis to resolutions of meetings of a class of shareholders provided for in Article 324, Paragraph 2 of the Company Law.</p> <p><Same as at present></p>
<p>Chapter V Directors and the Board of Directors</p> <p><u>Article 25.</u> (Establishment of Board of Directors)</p> <p>The Company shall have a Board of Directors.</p> <p><u>Article 26.</u> (Number)</p> <p>1. The number of Directors of the Company shall be not more than fifteen (15).</p> <p>2. Two (2) or more of the Directors provided for in the preceding paragraph shall be Outside Directors (which term hereinafter means Outside Directors provided for in Article 2, Sub-paragraph 15 of the Company Law).</p> <p><u>Article 27.</u> (Method of Election)</p> <p>1. Directors shall be elected by a majority of the voting rights of the shareholders present at a General Meeting of Shareholders at which shareholders having not less than one-third of the voting rights of the shareholders who are entitled to exercise voting rights are present.</p> <p>2. The cumulative voting method shall not be used for resolutions on the election of Directors provided in the preceding paragraph.</p>	<p>Chapter V Directors and the Board of Directors</p> <p><u>Article 30.</u> (Establishment of Board of Directors)</p> <p><Same as at present></p> <p><u>Article 31.</u> (Number)</p> <p><Same as at present></p> <p><Same as at present></p> <p><u>Article 32.</u> (Method of Election)</p> <p><Same as at present></p> <p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p><u>Article 28.</u> (Term of Office)</p> <p>1. The term of office of a Director shall expire at the close of the Ordinary General Meeting of Shareholders for the last business year ending within one (1) year after his election.</p> <p>2. The term of office of a Director who is elected to fill a vacancy or increase the number of Directors shall expire at the time of the expiration of the term of office of the other Directors.</p>	<p><u>Article 33.</u> (Term of Office)</p> <p><Same as at present></p> <p><Same as at present></p>
<p><u>Article 29.</u> (Decisions on Business Affairs)</p> <p>1. The Board of Directors shall make decisions on the matters described in Article 416, Paragraph 1 of the Company Law and other matters provided in laws or regulations, and shall supervise the conduct of affairs of the Directors and the Executive Officers.</p> <p>2. The Board of Directors may, by its resolutions, delegate to the Executive Officers decisions on the business affairs of the Company, to the extent not contrary to laws or regulations.</p>	<p><u>Article 34.</u> (Decisions on Business Affairs)</p> <p><Same as at present></p> <p><Same as at present></p>
<p><u>Article 30.</u> (Persons Entitled to Convene Meetings of the Board of Directors and the Chairman)</p> <p>1. Unless otherwise provided in laws or regulations, a meeting of the Board of Directors shall be convened by the Director and Chairman of the Company, who shall preside over such meeting.</p> <p>2. If the Director and Chairman of the Company is unable to perform his duties or this position is vacant, another Director shall perform such duties according to the order determined in advance by the Board of Directors.</p> <p>3. Notwithstanding the provisions of the preceding two paragraphs, a Director who is a member of a Committee provided for in <u>Article 33</u> and who is designated by such Committee may convene a meeting of the Board of Directors.</p>	<p><u>Article 35.</u> (Persons Entitled to Convene Meetings of the Board of Directors and the Chairman)</p> <p><Same as at present></p> <p><Same as at present></p> <p>3. Notwithstanding the provisions of the preceding two paragraphs, a Director who is a member of a Committee provided for in <u>Article 40</u> and who is designated by such Committee may convene a meeting of the Board of Directors.</p>
<p><u>Article 31.</u> (Notice of Convocation)</p> <p>1. Notice of convocation of a meeting of the Board of Directors shall be dispatched to each Director at least three (3) days prior to the date of such meeting; provided, however, that the term of such notice may be shortened in case of emergency.</p> <p>2. If the consents of all Directors have been obtained, a meeting of the Board of Directors may be held without taking the procedure for convocation.</p>	<p><u>Article 36.</u> (Notice of Convocation)</p> <p><Same as at present></p> <p><Same as at present></p>
<p><u>Article 32.</u> (Administration)</p> <p>1. Meetings of the Board of Directors shall be administered in accordance with the Regulations of the Board of Directors prescribed by the Board of Directors, as well as in accordance with laws and regulations and these Articles of Incorporation.</p>	<p><u>Article 37.</u> (Administration)</p> <p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
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Current Articles	Amended Articles
<p>2. A resolution of the Board of Directors shall be adopted by a majority of the Directors present at a meeting at which a majority of the Directors who may participate in the resolution are present.</p>	<p><Same as at present></p>
<p>3. If all Directors who are entitled to vote agree in writing or in electromagnetic recording media to any of the matters on which the Board of Directors may resolve, a resolution of the Board of Directors approving such matter shall be deemed to have been made.</p>	<p><Same as at present></p>
<p><u>Article 32-2.</u> (Remuneration, Etc.)</p> <p>Remuneration, bonus and other proprietary benefits (hereinafter referred to as "Remuneration, Etc.") which the Directors will receive from the Company in consideration of their services shall be determined by the Compensation Committee.</p>	<p><u>Article 38.</u> (Remuneration, Etc.)</p> <p><Same as at present></p>
<p><u>Article 32-3.</u> (Exemption from Liability)</p> <p>1. The Company may, by resolutions of the Board of Directors, exempt the Directors (including the persons who had been Directors) from liability as Directors provided in Article 423, Paragraph 1 of the Company Law, to the extent permitted by laws and regulations.</p>	<p><u>Article 39.</u> (Exemption from Liability)</p> <p><Same as at present></p>
<p>2. The Company may enter into agreements with Outside Directors that limit such Directors' liability provided in Article 423, Paragraph 1 of the Company Law to the total of the amounts set forth in each Sub-paragraph of Article 425, Paragraph 1 of the Company Law.</p>	<p><Same as at present></p>
<p>Chapter VI Appointments Committee, Auditing Committee and Compensation Committee</p>	<p>Chapter VI Appointments Committee, Auditing Committee and Compensation Committee</p>
<p><u>Article 33.</u> (Organization of Each Committee)</p>	<p><u>Article 40.</u> (Organization of Each Committee)</p>
<p>1. The Company shall have the Appointments Committee, the Auditing Committee and the Compensation Committee.</p>	<p><Same as at present></p>
<p>2. Each Committee shall consist of three (3) or more Directors, a majority of whom shall be Outside Directors.</p>	<p><Same as at present></p>
<p>3. A member of the Auditing Committee may not simultaneously serve as the Executive Officer or general manager or other employee of the Company or any of its subsidiaries or the Director of any such subsidiary with authority to execute business affairs of such subsidiary.</p>	<p><Same as at present></p>
<p>4. Members of each Committee shall be selected from among the Directors by resolutions of the Board of Directors.</p>	<p><Same as at present></p>
<p><u>Article 34.</u> (Persons Entitled to Convene Meetings of Committee and Chairman)</p>	<p><u>Article 41.</u> (Persons Entitled to Convene Meetings of Committee and Chairman)</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>1. A meeting of a Committee shall be convened by, and be presided over by, the member of the Committee who shall be designated in advance.</p>	<p><Same as at present></p>
<p>2. Notwithstanding the preceding paragraph, each member of the Committee may convene a meeting of the Committee from time to time, whenever necessary.</p>	<p><Same as at present></p>
<p><u>Article 35.</u> (Notice of Convocation)</p>	<p><u>Article 42.</u> (Notice of Convocation)</p>
<p>1. Notice of convocation of a meeting of a Committee shall be dispatched to each member of the Committee at least one (1) week prior to the date of such meeting; provided, however, that the term of such notice may be shortened in case of emergency.</p>	<p><Same as at present></p>
<p>2. If the consents of all Committee members have been obtained, a meeting of a Committee may be held without taking the procedure for convocation.</p>	<p><Same as at present></p>
<p><u>Article 36.</u> (Administration)</p> <p>Each Committee shall, in addition to laws and regulations and these Articles of Incorporation, be administered in accordance with the rules of such Committee which shall be prescribed by such Committee.</p>	<p><u>Article 43.</u> (Administration)</p> <p><Same as at present></p>
<p style="text-align: center;">Chapter VII Executive Officers</p>	<p style="text-align: center;">Chapter VII Executive Officers</p>
<p><u>Article 37.</u> (Number)</p> <p>The number of Executive Officers of the Company shall be not less than one (1).</p>	<p><u>Article 44.</u> (Number)</p> <p><Same as at present></p>
<p><u>Article 38.</u> (Method of Election)</p> <p>Executive Officers shall be elected by resolutions of the Board of Directors.</p>	<p><u>Article 45.</u> (Method of Election)</p> <p><Same as at present></p>
<p><u>Article 38-2.</u> (Term of Office)</p>	<p><u>Article 46.</u> (Term of Office)</p>
<p>1. The term of office of an Executive Officer shall expire at the close of the first meeting of the Board of Directors convened after the close of the Ordinary General Meeting of Shareholders for the last business year ending within one (1) year after his election.</p>	<p><Same as at present></p>
<p>2. The term of office of an Executive Officer who is elected to fill a vacancy or to increase the number thereof, shall expire at the time of the expiration of the term of office of the other Executive Officers.</p>	<p><Same as at present></p>
<p><u>Article 38-3.</u> (Representative Executive Officers and Executive Officers with Title)</p>	<p><u>Article 47.</u> (Representative Executive Officers and Executive Officers with Title)</p>
<p>1. Representative Executive Officers shall be selected by resolutions of the Board of Directors.</p>	<p><Same as at present></p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>2. The Chairman may be selected from among the Executive Officers by a resolution of the Board of Directors.</p>	<p><Same as at present></p>
<p>3. The President shall be selected from among the Executive Officers by a resolution of the Board of Directors.</p>	<p><Same as at present></p>
<p>4. One or more Deputy Presidents, Senior Managing Executive Officers and Managing Executive Officers may be selected from among the Executive Officers by resolutions of the Board of Directors.</p>	<p><Same as at present></p>
<p>5. The Board of Directors may determine duties of each Executive Officer, the chain of command among the Executive Officers and other matters relating to mutual relationship between the Executive Officers, and shall promptly notify each Executive Officer of such determinations.</p>	<p><Same as at present></p>
<p><u>Article 38-4.</u> (Remuneration, Etc.)</p>	<p><u>Article 48.</u> (Remuneration, Etc.)</p>
<p>1. Remuneration, Etc., of the Executive Officers shall be determined by the Compensation Committee.</p>	<p><Same as at present></p>
<p>2. The same shall apply to Remuneration, Etc., received as a general manager or any other employee of the Company, if an Executive Officer simultaneously serves as a general manager or any other employee of the Company.</p>	<p><Same as at present></p>
<p><u>Article 38-5.</u> (Exemption from Liability)</p>	<p><u>Article 49.</u> (Exemption from Liability)</p>
<p>The Company may, by resolutions of the Board of Directors, exempt the Executive Officers (including the persons who had been Executive Officers) from liability provided in Article 423, Paragraph 1 of the Company Law, to the extent permitted by laws and regulations.</p>	<p><Same as at present></p>
<p><u>Article 38-6.</u> (Regulations of Executive Officers)</p>	<p><u>Article 50.</u> (Regulations of Executive Officers)</p>
<p>Matters concerning the Executive Officers shall be set forth in the Regulations of Executive Officers prescribed by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.</p>	<p><Same as at present></p>
<p>Chapter VIII Accounting Auditor</p>	<p>Chapter VIII Accounting Auditor</p>
<p><u>Article 39.</u> (Establishment of Accounting Auditor)</p>	<p><u>Article 51.</u> (Establishment of Accounting Auditor)</p>
<p>The Company shall have an Accounting Auditor.</p>	<p><Same as at present></p>
<p><u>Article 40.</u> (Method of Election)</p>	<p><u>Article 52.</u> (Method of Election)</p>
<p>An Accounting Auditor shall be elected by a resolution of the General Meeting of Shareholders.</p>	<p><Same as at present></p>
<p><u>Article 41.</u> (Term of Office)</p>	<p><u>Article 53.</u> (Term of Office)</p>

2. Proposed Partial Amendment to the Articles of Incorporation Related to Division of Shares, etc.
 (The provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>1. The term of office of an Accounting Auditor shall expire at the close of the Ordinary General Meeting of Shareholders for the last business year ending within one (1) year after his election.</p>	<p><Same as at present></p>
<p>2. Unless otherwise resolved at the Ordinary General Meeting of Shareholders mentioned in the preceding paragraph, an Accounting Auditor shall be deemed to have been re-elected at that Ordinary General Meeting of Shareholders.</p>	<p><Same as at present></p>
<p style="text-align: center;">Chapter IX Accounting</p>	<p style="text-align: center;">Chapter IX Accounting</p>
<p><u>Article 42.</u> (Business Year)</p> <p>The business year of the Company shall be from April 1 of each year until March 31 of the following year.</p>	<p><u>Article 54.</u> (Business Year)</p> <p><Same as at present></p>
<p><u>Article 43.</u> (Body to Determine Distribution of Surplus, Etc.)</p> <p>The Company shall determine distribution of surplus and other matters set forth in each Sub-paragraph of Article 459, Paragraph 1 of the Company Law, not by resolutions of the General Meeting of Shareholders, but by resolutions of the Board of Directors, unless otherwise provided in laws or regulations.</p>	<p><u>Article 55.</u> (Body to Determine Distribution of Surplus, Etc.)</p> <p><Same as at present></p>
<p><u>Article 44.</u> (Record Date for Distribution of Surplus)</p> <p>Distribution of surplus (excluding interim dividends provided for in <u>Article 45</u>) shall be made to the shareholders or registered share pledgees registered or recorded in the Register of Shareholders <u>and to the holders of fractional shares registered or recorded in the Register of Fractional Shares</u> at the close of March 31 of each year; provided, however, that the Company shall not be prevented from making distribution of surplus to the shareholders or registered share pledgees registered or recorded in the Register of Shareholders <u>and to the holders of fractional shares registered or recorded in the Register of Fractional Shares</u> at the close of any other day pursuant to resolutions of the Board of Directors.</p>	<p><u>Article 56.</u> (Record Date for Distribution of Surplus)</p> <p>Distribution of surplus (excluding interim dividends provided for in <u>Article 57</u>) shall be made to the shareholders or registered share pledgees registered or recorded in the Register of Shareholders at the close of March 31 of each year; provided, however, that the Company shall not be prevented from making distribution of surplus to the shareholders or registered share pledgees registered or recorded in the Register of Shareholders at the close of any other day pursuant to resolutions of the Board of Directors.</p>
<p><u>Article 45.</u> (Interim Dividends)</p> <p>The Company may, by a resolution of the Board of Directors, make interim dividends to the shareholders or registered share pledgees registered or recorded in the Register of Shareholders <u>and to the holders of fractional shares registered or recorded in the Register of Fractional Shares</u> at the close of September 30 of each year.</p>	<p><u>Article 57.</u> (Interim Dividends)</p> <p>The Company may, by a resolution of the Board of Directors, make interim dividends to the shareholders or registered share pledgees registered or recorded in the Register of Shareholders at the close of September 30 of each year.</p>
<p><u>Article 46.</u> (Limitation of Time for Payment of Dividends)</p> <p>If payment of money by any distribution of surplus (including interim dividends) is not claimed within five (5) years from the date of commencement of such payment, the Company shall be discharged from the obligation to make such payment.</p>	<p><u>Article 58.</u> (Limitation of Time for Payment of Dividends)</p> <p><Same as at present></p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>Article 1. (Terms of Rights to Request Acquisition of Class B First Issue Preferred Stock)</p> <p>With respect to shares of the Class B First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 16</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>Up to March 31, 2009, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>preferred shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange rate</p> <p>The exchange rate to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange rate = <u>Conversion rate of the Class B First Issue Preferred Stock in effect on the day immediately preceding the effective date of the amendment to the Articles of Incorporation approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2006</u></p> <p>(b) Reset of the exchange rate</p> <p><u>The exchange rate shall be reset on June 30 of each year, up to June 30, 2008 (each, a "Reset Date") to the exchange rate calculated in accordance with the formula described below (the "Exchange Rate After Reset"). The</u></p>	<p>Article 1. (Terms of Rights to Request Acquisition of Class B First Issue Preferred Stock)</p> <p>With respect to shares of the Class B First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 17</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>Up to March 31, 2009, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares (<u>referred to in this Article as the "Preferred Shareholders"</u>) may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>Preferred Shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange rate</p> <p>The exchange rate to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange rate = <u>Exchange rate of the Class B First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008</u></p> <p>(b) Reset of the exchange rate</p> <p><u>The exchange rate shall not be reset on or after July 1, 2008.</u></p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
 (The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p><u>Exchange Rate After Reset shall be calculated down to the fourth decimal place below one percent and then rounded to the nearest one-thousandths of one percent (0.0005 per cent being rounded upwards).</u></p> $\begin{array}{rcl} \text{Exchange Rate} & & \text{JPY 600,000} \\ \text{After Reset} & = & \text{-----} \\ & & \text{Market Price} \times 1.020 \end{array}$ <p><u>Provided that the amount resulting from the calculation of the Market Price multiplied by 1.020 will be rounded upwards, if necessary, to the nearest one-thousands of yen. If the Exchange Rate After Reset would exceed 3.429 (the "Maximum Exchange Rate"), the Exchange Rate After Reset shall be the Maximum Exchange Rate. "Market Price" to be used in the foregoing formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards). If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</u></p> <p>(c) Adjustment of the exchange rate</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange rate described in paragraph (a) <u>or (b)</u> above shall be adjusted in accordance with the formula described below (the "Exchange Rate Adjustment Formula"); provided, however, that if the exchange rate calculated in accordance with the Exchange Rate Adjustment Formula (the "Exchange Rate After Adjustment") would exceed <u>the Maximum Exchange Rate</u>, the Exchange Rate After Adjustment shall be the Maximum Exchange Rate. The calculation of the Exchange Rate After Adjustment shall be made down to the fourth decimal place below one percent and then rounded to the nearest one-thousandths of one percent (0.0005 per cent being rounded upwards).</p>	<p>(c) Adjustment of the exchange rate</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange rate described in paragraph (a) above shall be adjusted in accordance with the formula described below (the "Exchange Rate Adjustment Formula"); provided, however, that if the exchange rate calculated in accordance with the Exchange Rate Adjustment Formula (the "Exchange Rate After Adjustment") would exceed <u>3.429 (the "Maximum Exchange Rate")</u>, the Exchange Rate After Adjustment shall be the Maximum Exchange Rate. The calculation of the Exchange Rate After Adjustment shall be made down to the fourth decimal place below one percent and then rounded to the nearest one-thousandths of one percent (0.0005 per cent being rounded upwards).</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles				Amended Articles			
Exchange Rate After Adjustment	Exchange rate before adjustment	Number of issued Shares +	Number of newly issued Shares	Exchange Rate After Adjustment	Exchange rate before adjustment	Number of issued Shares +	Number of newly issued Shares
		-----				-----	
			Number of newly issued Shares				Number of newly issued Shares
			x				x
			Amount to be paid per Share				Amount to be paid per Share
		Number of issued Shares	+ -----			Number of issued Shares	+ -----
		Market Price per Share				Market Price per Share	
(i)	In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Rate Adjustment Formula:			(i)	In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Rate Adjustment Formula:		
	The Exchange Rate After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.				The Exchange Rate After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.		
(ii)	In the event that Shares are issued by way of stock split or allotment of shares without consideration:			(ii)	In the event that Shares are issued by way of stock split or allotment of shares without consideration:		
	The Exchange Rate After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.				The Exchange Rate After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.		
(iii)	In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Rate Adjustment Formula:			(iii)	In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Rate Adjustment Formula:		

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
 (The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>The Exchange Rate After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Rate Adjustment Formula:</p> <p>The Exchange Rate After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then</p>	<p>The Exchange Rate After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Rate Adjustment Formula:</p> <p>The Exchange Rate After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p>	<p>rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p>
<p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange rate becomes necessary due to a merger, reduction in capital, consolidation of Shares, etc., the exchange rate shall be adjusted to the rate which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>	<p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange rate becomes necessary due to a merger, reduction in capital, consolidation of Shares, etc., the exchange rate shall be adjusted to the rate which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>
<p>(3) “Market Price” to be used in the Exchange Rate Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Rate After Adjustment becomes effective. Such average shall be calculated down to <u>tens of yen</u>, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards). If any event which requires an adjustment of the exchange rate occurs during the 45 trading days mentioned above, the Exchange Rate After Adjustment shall be adjusted in line with this paragraph (c).</p>	<p>(3) “Market Price” to be used in the Exchange Rate Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Rate After Adjustment becomes effective. Such average shall be calculated down to <u>one-tenths of one yen, and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange rate occurs during the 45 trading days mentioned above, the Exchange Rate After Adjustment shall be adjusted in line with this paragraph (c).</p>
<p>(4) “Exchange rate before adjustment” to be used in the Exchange Rate Adjustment Formula will be the exchange rate in effect on the day immediately preceding the day on which the Exchange Rate After Adjustment becomes effective. “Number of issued Shares” to be used in the Exchange Rate Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of</p>	<p>(4) “Exchange rate before adjustment” to be used in the Exchange Rate Adjustment Formula will be the exchange rate in effect on the day immediately preceding the day on which the Exchange Rate After Adjustment becomes effective. “Number of issued Shares” to be used in the Exchange Rate Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Rate After Adjustment becomes effective.</p> <p>(5) "Amount to be paid per Share" to be used in the Exchange Rate Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Rate Adjustment Formula, such exchange or subscription price.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Number of Shares to be delivered upon = $\frac{\text{Number of Preferred Shares presented}}{\text{Exchange rate}}$</p>	<p>number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Rate After Adjustment becomes effective.</p> <p>(5) "Amount to be paid per Share" to be used in the Exchange Rate Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Rate Adjustment Formula, such exchange or subscription price.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Number of Shares to be delivered upon = $\frac{\text{Number of Preferred Shares presented}}{\text{Exchange rate}}$</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
acquisition for acquisition	acquisition for acquisition
<p>Article 2. (Terms of Rights to Request Acquisition of Class C First Issue Preferred Stock)</p> <p>With respect to shares of the Class C First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 16</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>Up to March 31, 2015, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>preferred shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange price</p> <p>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange price = <u>Conversion price of the Class C First Issue Preferred Stock in effect on the day immediately preceding the effective date of the amendment to the Articles of Incorporation approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2006</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on January 1 of each year, up to January</p>	<p>Article 2. (Terms of Rights to Request Acquisition of Class C First Issue Preferred Stock)</p> <p>With respect to shares of the Class C First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 17</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>Up to March 31, 2015, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares (<u>referred to in this Article as the "Preferred Shareholders"</u>) may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>Preferred Shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange price</p> <p>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange price = <u>Exchange price of the Class C First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, divided by 100</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on January 1 of each year, up to January</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>1, 2015 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>166,700 yen</u> (the "Floor Price"), the Exchange Price After Reset shall be the Floor Price.</p> <p>"Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the "Exchange Price Adjustment Formula"); provided, however, that if the exchange price calculated in accordance with the Exchange Price Adjustment Formula (the "Exchange Price After Adjustment") would fall below <u>133,300 yen</u>, the Exchange Price After Adjustment shall be <u>133,300 yen</u>. The calculation under the Exchange Price Adjustment Formula shall be made down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p>	<p>1, 2015 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>the amount calculated by dividing the floor price of the Class C First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100</u> (the "Floor Price"), the Exchange Price After Reset shall be the Floor Price.</p> <p>"Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the "Exchange Price Adjustment Formula"); provided, however, that if the exchange price calculated in accordance with the Exchange Price Adjustment Formula (the "Exchange Price After Adjustment") would fall below <u>1,333 yen</u>, the Exchange Price After Adjustment shall be <u>1,333 yen</u>. The calculation under the Exchange Price Adjustment Formula shall be made down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles					Amended Articles				
			Number of newly issued Shares	Amount x to be paid per Share				Number of newly issued Shares	Amount x to be paid per Share
		Number of issued Shares	+ -----				Number of issued Shares	+ -----	
Exchange Price After Adjustment	Exchange price before adjustment	x	Market Price per Share	-----		Exchange Price After Adjustment	Exchange price before adjustment	x	Market Price per Share
		Number of issued Shares	+ Number of newly issued Shares				Number of issued Shares	+ Number of newly issued Shares	
	(i)	In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:				(i)	In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:		
		The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.					The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.		
	(ii)	In the event that Shares are issued by way of stock split or allotment of shares without consideration:				(ii)	In the event that Shares are issued by way of stock split or allotment of shares without consideration:		
		The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.					The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.		
	(iii)	In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:				(iii)	In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:		

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
 (The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then</p>	<p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
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Current Articles	Amended Articles
<p>outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p>	<p>rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p>
<p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) reasonably determines to be appropriate.</p>	<p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) reasonably determines to be appropriate.</p>
<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective. Such average shall be calculated down to <u>tens of yen, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>	<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective. Such average shall be calculated down to <u>one-tenths of one yen, and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>
<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such</p>	<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p> <p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price.</p> <p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>1,000 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange</p>	<p>record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p> <p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price.</p> <p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>10 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange price</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
 (The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>price is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price before adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such consolidation of shares, such difference multiplied by <u>1,000</u> shall be used for the foregoing purpose.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue amount of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 3. (Terms of Rights to Request Acquisition of Class E First Issue Preferred Stock)</p> <p>With respect to shares of the Class E First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 16</u> shall be as follows:</p>	<p>is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price before adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such consolidation of shares, such difference multiplied by <u>10</u> shall be used for the foregoing purpose, <u>and if such difference arises on or after the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005 but on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such stock split, such difference divided by 100 shall be used for the foregoing purpose.</u></p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue equivalent amount (5,000 yen per share) of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 3. (Terms of Rights to Request Acquisition of Class E First Issue Preferred Stock)</p> <p>With respect to shares of the Class E First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 17</u> shall be as follows:</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
(The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
<p>1. Period for making requests for acquisition</p> <p>Up to November 30, 2009, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>preferred shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange price</p> <p>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange price = <u>Conversion price of the Class E First Issue Preferred Stock in effect on the day immediately preceding the effective date of the amendment to the Articles of Incorporation approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2006</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on July 1 of each year, up to July 1, 2009 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>359,700 yen</u> (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the Exchange Price After Reset shall be the Floor Price.</p>	<p>1. Period for making requests for acquisition</p> <p>Up to November 30, 2009, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares (<u>referred to in this Article as the "Preferred Shareholders"</u>) may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>Preferred Shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange price</p> <p>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange price = <u>Exchange price of the Class E First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, divided by 100</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on July 1 of each year, up to July 1, 2009 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>the amount calculated by dividing the floor price of the Class E First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100</u> (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the Exchange Price After Reset shall be the Floor Price.</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
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Current Articles	Amended Articles
<p>“Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”); provided, however, that if the exchange price calculated in accordance with the Exchange Price Adjustment Formula (the “Exchange Price After Adjustment”) would fall below <u>100,000 yen</u>, the Exchange Price After Adjustment shall be <u>100,000 yen</u>. The calculation under the Exchange Price Adjustment Formula shall be made down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of issued Shares} + \frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Market Price per Share}}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right)}{1}$ <p>(i) In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment</p>	<p>“Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”); provided, however, that if the exchange price calculated in accordance with the Exchange Price Adjustment Formula (the “Exchange Price After Adjustment”) would fall below <u>1,000 yen</u>, the Exchange Price After Adjustment shall be <u>1,000 yen</u>. The calculation under the Exchange Price Adjustment Formula shall be made down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of issued Shares} + \frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Market Price per Share}}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right)}{1}$ <p>(i) In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price</p>

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Current Articles	Amended Articles
<p>Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as</p>	<p>Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as</p>

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<p>mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, reduction in</p>	<p>mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, reduction in</p>

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<p>capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p> <p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>tens of yen, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p> <p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p> <p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares</p>	<p>capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p> <p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>one-tenths of one yen, and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p> <p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p> <p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of</p>

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<p>held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue amount of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 4. (Terms of Rights to Request Acquisition of Class F First Issue Preferred Stock)</p> <p>With respect to shares of the Class F First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights</p>	<p>Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue equivalent amount (12,500 yen per share) of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 4. (Terms of Rights to Request Acquisition of Class F First Issue Preferred Stock)</p> <p>With respect to shares of the Class F First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of</p>

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<p>to request acquisition set forth in <u>Article 16</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>Up to November 30, 2014, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>preferred shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange price</p> <p>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange price = <u>Conversion price of the Class F First Issue Preferred Stock in effect on the day immediately preceding the effective date of the amendment to the Articles of Incorporation approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2006</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on July 1 of each year, up to July 1, 2014 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>359,700 yen</u> (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the Exchange Price After Reset shall be the Floor Price.</p>	<p>rights to request acquisition set forth in <u>Article 17</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>Up to November 30, 2014, excluding the period from the day immediately following a record date for determining shareholders entitled to exercise their rights at a General Meeting of Shareholders until the day on which the General Meeting of Shareholders the subject of such record date is concluded.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares (<u>referred to in this Article as the "Preferred Shareholders"</u>) may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>Preferred Shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Exchange price</p> <p>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> <p>Exchange price = <u>Exchange price of the Class F First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, divided by 100</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on July 1 of each year, up to July 1, 2014 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>the amount calculated by dividing the floor price of the Class F First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100</u> (subject to adjustment as</p>

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<p>“Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p>		<p>described in paragraph (c) below) (the “Floor Price”), the Exchange Price After Reset shall be the Floor Price.</p> <p>“Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p>	
(c)	Adjustment of the exchange price	(c)	Adjustment of the exchange price
(1)	<p>If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”); provided, however, that if the exchange price calculated in accordance with the Exchange Price Adjustment Formula (the “Exchange Price After Adjustment”) would fall below <u>100,000 yen</u>, the Exchange Price After Adjustment shall be <u>100,000 yen</u>. The calculation under the Exchange Price Adjustment Formula shall be made down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p>	(1)	<p>If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”); provided, however, that if the exchange price calculated in accordance with the Exchange Price Adjustment Formula (the “Exchange Price After Adjustment”) would fall below <u>1,000 yen</u>, the Exchange Price After Adjustment shall be <u>1,000 yen</u>. The calculation under the Exchange Price Adjustment Formula shall be made down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p>
	$\frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$		$\frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$
	<p>Exchange Price After Adjustment = Exchange price before adjustment x $\frac{\text{Number of issued Shares} + \text{Number of newly issued Shares}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$</p>		<p>Exchange Price After Adjustment = Exchange price before adjustment x $\frac{\text{Number of issued Shares} + \text{Number of newly issued Shares}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$</p>
(i)	In the event that the Company issues Shares or disposes of	(i)	In the event that the Company issues Shares or disposes

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<p>Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were</p>	<p>of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were</p>

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<p>exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of</p>	<p>exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of</p>

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<p>paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>	<p>paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>
<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>tens of yen, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>	<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>one-tenths of one yen, and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>
<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>	<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>
<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p>	<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p>

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<p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue amount of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 5. (Terms of Rights to Request Acquisition of Class 1 First Issue Preferred Stock)</p>	<p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price; and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue equivalent amount (12,500 yen per share) of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 5. (Terms of Rights to Request Acquisition of Class 1 First Issue Preferred Stock)</p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
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Current Articles	Amended Articles
<p>With respect to shares of the Class 1 First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 16</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>A request may be made for acquisition of the Preferred Shares at any time on and after July 1, 2006.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>preferred shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) <u>Initial exchange price</u></p> <p><u>The initial exchange price shall be the Market Price of a Share as of July 1, 2006 (the "Acquisition Start Date"); provided, however, that if the initial exchange price would fall below 28,000 yen (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the initial exchange price shall be the Floor Price. "Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Acquisition Start Date. Such average shall be calculated down to tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards). If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</u></p> <p>(b) Reset of the exchange price</p> <p>The <u>initial</u> exchange price shall be reset on August 1 of each year, <u>from August 1, 2006</u> (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange</p>	<p>With respect to shares of the Class 1 First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 17</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>A request may be made for acquisition of the Preferred Shares at any time on and after July 1, 2006.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares (<u>referred to in this Article as the "Preferred Shareholders"</u>) may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>Preferred Shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) <u>Exchange price</u></p> <p><u>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</u></p> <p><u>Exchange price = Exchange price of the Class 1 First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, divided by 100</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on August 1 of each year (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below</p>

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<p>Price After Reset would fall below <u>the Floor Price</u>, the Exchange Price After Reset shall be the Floor Price.</p> <p>“Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”). The calculation under the Exchange Price Adjustment Formula shall be made down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of newly issued Shares}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right) + \text{Market Price per Share}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$ <p>(i) In the event that the Company issues Shares or disposes of</p>	<p><u>the amount calculated by dividing the floor price of the Class 1 First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100 (subject to adjustment as described in paragraph (c) below) (the “Floor Price”)</u>, the Exchange Price After Reset shall be the Floor Price.</p> <p>“Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”). The calculation under the Exchange Price Adjustment Formula shall be made down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of newly issued Shares}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right) + \text{Market Price per Share}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$ <p>(i) In the event that the Company issues Shares or disposes</p>

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<p>Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were</p>	<p>of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were</p>

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<p>exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of</p>	<p>exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of</p>

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<p>paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, company split, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>	<p>paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, company split, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>
<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>tens of yen, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>	<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>one-tenths of one yen, and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>
<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>	<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>
<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p>	<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p>

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<p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right); and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right).</p>	<p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right); and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right).</p>
<p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>1,000 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange price is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price</p>	<p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>10 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange price is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price before</p>

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<p>before adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such consolidation of shares, such difference multiplied by <u>1,000</u> shall be used for the foregoing purpose.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue amount of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 6. (Terms of Rights to Request Acquisition of Class 2 First Issue Preferred Stock)</p> <p>With respect to shares of the Class 2 First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 16</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>A request may be made for acquisition of the Preferred Shares at any time on and</p>	<p>adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such consolidation of shares, such difference multiplied by <u>10</u> shall be used for the foregoing purpose, <u>and if such difference arises on or after the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005 but on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such stock split, such difference divided by 100 shall be used for the foregoing purpose.</u></p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue equivalent amount (2,000 yen per share) of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 6. (Terms of Rights to Request Acquisition of Class 2 First Issue Preferred Stock)</p> <p>With respect to shares of the Class 2 First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 17</u> shall be as follows:</p> <p>1. Period for making requests for acquisition</p> <p>A request may be made for acquisition of the Preferred Shares at any time on and</p>

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<p>after July 1, 2008.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>preferred shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) <u>Initial exchange price</u></p> <p><u>The initial exchange price shall be the Market Price of a Share as of July 1, 2008 (the "Acquisition Start Date"); provided, however, that if the initial exchange price would fall below 20,000 yen (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the initial exchange price shall be the Floor Price. "Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Acquisition Start Date. Such average shall be calculated down to tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards). If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</u></p> <p>(b) Reset of the exchange price</p> <p>The <u>initial</u> exchange price shall be reset on November 1 of each year, <u>from November 1, 2008</u> (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>the Floor Price</u>, the Exchange Price After Reset shall be the Floor Price.</p>	<p>after July 1, 2008.</p> <p>2. Terms of rights to request acquisition</p> <p>A preferred shareholder holding the Preferred Shares (<u>referred to in this Article as the "Preferred Shareholders"</u>) may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>Preferred Shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) <u>Exchange price</u></p> <p><u>The exchange price to calculate the number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</u></p> <p><u>Exchange price = Exchange price of the Class 2 First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, divided by 100</u></p> <p>(b) Reset of the exchange price</p> <p>The exchange price shall be reset on November 1 of each year (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below <u>the amount calculated by dividing the floor price of the Class 2 First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100 (subject to adjustment as described in paragraph (c) below) (the "Floor Price")</u>, the Exchange Price After Reset shall be the Floor Price.</p>

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<p>“Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”). The calculation under the Exchange Price Adjustment Formula shall be made down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of issued Shares} + \frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Market Price per Share}}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right)}{1}$ <p>(i) In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last</p>	<p>Market Price” for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the “Exchange Price Adjustment Formula”). The calculation under the Exchange Price Adjustment Formula shall be made down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of issued Shares} + \frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Market Price per Share}}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right)}{1}$ <p>(i) In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately</p>

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<p>day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p>	<p>following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p>
<p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p>	<p>(ii) In the event that Shares are issued by way of stock split or allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p>
<p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be</p>	<p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be</p>

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<p>included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, company split, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>	<p>included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, company split, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>

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<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>tens of yen, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>	<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>one-tenths of one yen, and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>
<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>	<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>
<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p>	<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p>

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<p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right); and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right).</p>	<p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right); and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right).</p>
<p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>1,000 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange price is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price before adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such</p>	<p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>10 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange price is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price before adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the</p>

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<p>consolidation of shares, such difference multiplied by <u>1,000</u> shall be used for the foregoing purpose.</p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue amount of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 7. (Terms of Rights to Request Acquisition of Class 3 First Issue Preferred Stock)</p> <p>With respect to shares of the Class 3 First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 16</u> shall be as follows:</p> <ol style="list-style-type: none"> Period for making requests for acquisition <p>A request may be made for acquisition of the Preferred Shares at any time on and after July 1, 2010.</p> Terms of rights to request acquisition <p>A preferred shareholder holding the Preferred Shares may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such <u>preferred shareholder</u> and to deliver, in exchange therefor, such</p> 	<p>effective date of such consolidation of shares, such difference multiplied by <u>10</u> shall be used for the foregoing purpose, <u>and if such difference arises on or after the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005 but on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such stock split, such difference divided by 100 shall be used for the foregoing purpose.</u></p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue equivalent amount (2,000 yen per share) of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 7. (Terms of Rights to Request Acquisition of Class 3 First Issue Preferred Stock)</p> <p>With respect to shares of the Class 3 First Issue Preferred Stock (referred to in this Article as the "Preferred Shares"), the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 17</u> shall be as follows:</p> <ol style="list-style-type: none"> Period for making requests for acquisition <p>A request may be made for acquisition of the Preferred Shares at any time on and after July 1, 2010.</p> Terms of rights to request acquisition <p>A preferred shareholder holding the Preferred Shares (<u>referred to in this Article as the "Preferred Shareholders"</u>) may, during the period for making requests for acquisition, request the Company to acquire the Preferred Shares held by such</p>

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<p>number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Initial exchange price</p> <p>The initial exchange price shall be the Market Price of a Share as of July 1, 2010 (the "Acquisition Start Date"); provided, however, that if the initial exchange price would fall below <u>17,000 yen</u> (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the initial exchange price shall be the Floor Price. "Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Acquisition Start Date. Such average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>. If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(b) Reset of the exchange price</p> <p>The initial exchange price shall be reset on May 1 of each year, from May 1, 2011 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below the Floor Price, the Exchange Price After Reset shall be the Floor Price.</p> <p>"Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p>	<p><u>Preferred Shareholder</u> and to deliver, in exchange therefor, such number of shares of common stock of the Company (referred to in this Article as "Shares") as to be calculated in accordance with the following terms:</p> <p>(a) Initial exchange price</p> <p>The initial exchange price shall be the Market Price of a Share as of July 1, 2010 (the "Acquisition Start Date"); provided, however, that if the initial exchange price would fall below <u>the amount calculated by dividing the floor price of the Class 3 First Issue Preferred Stock in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100</u> (subject to adjustment as described in paragraph (c) below) (the "Floor Price"), the initial exchange price shall be the Floor Price. "Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the Acquisition Start Date. Such average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(b) Reset of the exchange price</p> <p>The initial exchange price shall be reset on May 1 of each year, from May 1, 2011 (each, a "Reset Date") to the Market Price as of the Reset Date (the "Exchange Price After Reset"). Provided that if the Exchange Price After Reset would fall below the Floor Price, the Exchange Price After Reset shall be the Floor Price.</p> <p>"Market Price" for this purpose shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the relevant Reset Date. Such average shall be calculated down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being</u></p>

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<p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the "Exchange Price Adjustment Formula"). The calculation under the Exchange Price Adjustment Formula shall be made down to <u>tens of yen and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of issued Shares} + \text{Number of newly issued Shares}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right) + \frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Number of newly issued Shares}}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$ <p>(i) In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or</p>	<p><u>rounded upwards</u>).</p> <p>If any event described in paragraph (c) below occurs during the 45 trading days mentioned above, the Market Price shall be adjusted in line with paragraph (c) below.</p> <p>(c) Adjustment of the exchange price</p> <p>(1) If any of the events described in the sub-paragraphs below occurs, the exchange price (and the Floor Price) described in paragraph (a) or (b) above shall be adjusted in accordance with the formula described below (the "Exchange Price Adjustment Formula"). The calculation under the Exchange Price Adjustment Formula shall be made down to <u>one-tenths of one yen and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>.</p> $\text{Exchange Price After Adjustment} = \frac{\text{Exchange price before adjustment} \times \left(\frac{\text{Number of issued Shares} + \text{Number of newly issued Shares}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}} \right) + \frac{\text{Number of newly issued Shares} \times \text{Amount to be paid per Share}}{\text{Number of newly issued Shares}}}{\text{Number of issued Shares} + \text{Number of newly issued Shares}}$ <p>(i) In the event that the Company issues Shares or disposes of Shares held by the Company for consideration less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the payment date for such Shares or as of the day immediately following the last day of the payment period for such Shares, or, if such Shares are allotted to shareholders of the Company and a record date is specified for the allotment of such Shares to shareholders, as of the day immediately following such record date.</p> <p>(ii) In the event that Shares are issued by way of stock split or</p>

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<p>allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights</p>	<p>allotment of shares without consideration:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the record date to determine the shareholders entitled to the allotment of such Shares by way of stock split or allotment of shares without consideration.</p> <p>(iii) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the date of issue of such shares or share subscription rights or, in the case of an issue of such shares or share subscription rights to existing shareholders where a record date to determine the shareholders entitled to subscribe for such shares or share subscription rights is specified, the day immediately following such record date, on the assumption that all such shares were acquired and Shares were delivered in exchange therefor or all such subscription rights were exercised on the issue date of such shares or share subscription rights or, where a record date is specified as mentioned above, the relevant record date to determine the shareholders entitled to subscribe for such shares or share subscription rights. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p> <p>(iv) In the event that the Company issues shares with rights to request acquisition thereof or share subscription rights</p>

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<p>(including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p>	<p>(including bonds with share subscription rights) that entitle the holders thereof to request delivery of Shares of the Company, in respect of which the exchange or subscription price of Shares has not been determined at the issue date of such shares or share subscription rights and is to be determined based on the market value as of a certain date (the "Price Determination Date") after the issue date and that such exchange or subscription price of Shares so determined falls below the Market Price to be used in the Exchange Price Adjustment Formula:</p> <p>The Exchange Price After Adjustment will become effective as of the day immediately following the Price Determination Date, on the assumption that all such shares then outstanding were acquired and Shares were delivered in exchange therefor or all such subscription rights then outstanding were exercised on the Price Determination Date. For the purpose of any subsequent adjustment, the number of Shares deemed to have been issued under the foregoing assumption shall be included in the number of issued Shares to the extent that it exceeds the number of Shares actually issued upon acquisition of such shares or exercise of such subscription rights, as the case may be.</p>
<p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, company split, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>	<p>(2) In addition to the events described in each sub-paragraph of paragraph (1) above, if adjustment of the exchange price (and the Floor Price) becomes necessary due to a merger, company split, reduction in capital, consolidation of Shares, etc., the exchange price (and the Floor Price) shall be adjusted to the price which the Board of Directors of the Company (or a person entrusted by the Board of Directors) determines to be appropriate.</p>
<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment becomes</p>	<p>(3) "Market Price" to be used in the Exchange Price Adjustment Formula shall mean the average of the closing prices (including the indicative prices) (regular way) of a Share of the Company on Tokyo Stock Exchange, Inc. on each of the 30 consecutive trading days (excluding the number of days on which no closing price exists) commencing on the 45th trading day immediately preceding the date on which the Exchange Price After Adjustment</p>

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<p>effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>tens of yen, and then rounded to the nearest hundreds of yen (50 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>	<p>becomes effective (or in the case of paragraph (1)(iii) above, the date of issue of the relevant shares or share subscription rights). Such average shall be calculated down to <u>one-tenths of one yen, and then rounded to the nearest whole yen (0.5 yen being rounded upwards)</u>. If any event which requires an adjustment of the exchange price occurs during the 45 trading days mentioned above, the Exchange Price After Adjustment shall be adjusted in line with this paragraph (c).</p>
<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>	<p>(4) "Exchange price before adjustment" to be used in the Exchange Price Adjustment Formula will be the exchange price in effect on the day immediately preceding the day on which the Exchange Price After Adjustment becomes effective. "Number of issued Shares" to be used in the Exchange Price Adjustment Formula shall mean, if the relevant issue is made to shareholders of the Company and a record date is specified for the allotment to the shareholders, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding on such record date or, if no such record date is specified, the number of Shares (excluding the number of Shares held by the Company) issued and outstanding as of the date one calendar month prior to the date on which the Exchange Price After Adjustment becomes effective.</p>
<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the</p>	<p>(5) "Amount to be paid per Share" to be used in the Exchange Price Adjustment Formula shall be as follows:</p> <p>(i) in the case of an issuance of Shares or disposition of Shares held by the Company for consideration less than the Market Price, as described in paragraph (1)(i) above, the amount of such consideration (valued at fair value, in the case of non-cash consideration);</p> <p>(ii) in the case of an issuance of Shares by way of stock split or allotment of shares without consideration, as described in paragraph (1)(ii) above, zero;</p> <p>(iii) in the case of an issuance of shares with rights to request acquisition thereof or share subscription rights (including bonds with share subscription rights) that entitle the</p>

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<p>holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right); and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right).</p> <p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>1,000 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange price is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price before adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such consolidation of shares, such difference multiplied by <u>1,000</u> shall be used for the foregoing purpose.</p>	<p>holders thereof to request delivery of Shares of the Company at a exchange or subscription price less than the Market Price, as described in paragraph (1)(iii) above, the exchange price of Shares delivered in exchange for such shares or the subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right); and</p> <p>(iv) in the case that the exchange or subscription price of Shares determined as described in paragraph (1)(iv) above falls below the Market Price to be used in the Exchange Price Adjustment Formula, such exchange or subscription price (or if the issue price of the share subscription right is not zero, the sum of the subscription price plus the issue price of the share subscription right).</p> <p>(6) If the difference between the Exchange Price After Adjustment calculated in accordance with the Exchange Price Adjustment Formula and the exchange price before adjustment is less than <u>10 yen</u>, no adjustment of the exchange price shall be made; provided, however, that if any event which requires adjustment of the exchange price occurs subsequent thereto and the exchange price is to be calculated, the amount equal to the exchange price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the exchange price before adjustment that would be otherwise used therein.</p> <p>If such difference arises on or before the day immediately preceding the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders for the business year ended March 31, 2005, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such consolidation of shares, such difference multiplied by <u>10</u> shall be used for the foregoing purpose, <u>and if such difference arises on or after the effective date of the consolidation of shares approved at the Ordinary General Meeting of Shareholders</u></p>

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<p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue amount of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 8. (Terms of Rights to Request Acquisition of Class 9 Preferred Stock)</p> <p>With respect to shares of the Class 9 Preferred Stock, the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 16-2</u> shall be as follows:</p> <p>1. Rights to request acquisition of the Class 9 Preferred Stock</p> <p>A Class 9 Preferred Shareholder may, during the period for making requests for acquisition set forth in paragraph 2 below, request the Company to acquire shares of the Class 9 Preferred Stock held by such Class 9 Preferred Shareholder. If such request is made by a Class 9 Preferred Shareholder, the Company shall, in exchange for acquisition of shares of the Class 9 Preferred Stock held by such Class 9 Preferred Shareholder, deliver to such Class 9 Preferred Shareholder assets described in paragraph 3 below.</p> <p>2. Period for making requests for acquisition</p> <p>The period during which the Class 9 Preferred Shareholders may request the Company to acquire shares of the Class 9 Preferred Stock held by the Class 9</p>	<p><u>for the business year ended March 31, 2005 but on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, and if any event which requires adjustment of the exchange price occurs on or after the effective date of such stock split, such difference divided by 100 shall be used for the foregoing purpose.</u></p> <p>(d) Number of Shares to be delivered in exchange for acquisition of the Preferred Shares</p> <p>The number of Shares of the Company to be delivered in exchange for acquisition of the Preferred Shares shall be as follows:</p> $\text{Number of Shares to be delivered upon acquisition} = \frac{\text{Aggregate issue equivalent amount (2,000 yen per share) of Preferred Shares presented for acquisition}}{\text{Exchange price}}$ <p>Article 8. (Terms of Rights to Request Acquisition of Class 9 Preferred Stock)</p> <p>With respect to shares of the Class 9 Preferred Stock, the period for making requests for acquisition and the terms of rights to request acquisition set forth in <u>Article 18</u> shall be as follows:</p> <p>1. Rights to request acquisition of the Class 9 Preferred Stock</p> <p>A Class 9 Preferred Shareholder may, during the period for making requests for acquisition set forth in paragraph 2 below, request the Company to acquire shares of the Class 9 Preferred Stock held by such Class 9 Preferred Shareholder. If such request is made by a Class 9 Preferred Shareholder, the Company shall, in exchange for acquisition of shares of the Class 9 Preferred Stock held by such Class 9 Preferred Shareholder, deliver to such Class 9 Preferred Shareholder assets described in paragraph 3 below.</p> <p>2. Period for making requests for acquisition</p> <p>The period during which the Class 9 Preferred Shareholders may request the Company to acquire shares of the Class 9 Preferred Stock held by the Class 9</p>

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<p>Preferred Shareholders shall be the period from the day set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock.</p> <p>3. Assets to be delivered in exchange for acquisition</p> <p>If a Class 9 Preferred Shareholder exercises its rights to request acquisition, the Company shall, in exchange for acquisition of one share of the Class 9 Preferred Stock held by such Class 9 Preferred Shareholder, deliver to such Class 9 Preferred Shareholder such number of shares of common stock of the Company as to be calculated by dividing the amount of the subscription price of the Class 9 Preferred Stock by the exchange price set forth in paragraph 4 below. If a fraction of less than one whole share results from calculation of the number of shares of common stock to be delivered in exchange for acquisition of shares of the Class 9 Preferred Stock, shall fraction shall be disregarded and no cash adjustment shall be made in respect thereof.</p> <p>4. Exchange price and floor exchange price</p> <p>The exchange price and the floor exchange price shall be prices to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company. Provided, the initial exchange price shall not be less than 100% of the market value of shares of common stock of the Company to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock.</p> <p>The exchange price shall be reset in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company; provided, however, that if the price so calculated in such manner falls below the floor exchange price, the exchange price shall be reset to the floor exchange price. In addition, if the Board of Directors so determines by its resolution prior to an issuance of shares of the Class 9 Preferred Stock, the exchange price and the floor exchange price shall be adjusted in the manner to be determined at such resolution in case of an offer of shares of common stock of the Company at a price less than the market value or other cases designated by such resolution.</p> <p>5. Condition to exercise rights to request acquisition</p> <p>A Class 9 Preferred Shareholder may not exercise its rights to request acquisition,</p>	<p>Preferred Shareholders shall be the period from the day set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock.</p> <p>3. Assets to be delivered in exchange for acquisition</p> <p>If a Class 9 Preferred Shareholder exercises its rights to request acquisition, the Company shall, in exchange for acquisition of one share of the Class 9 Preferred Stock held by such Class 9 Preferred Shareholder, deliver to such Class 9 Preferred Shareholder such number of shares of common stock of the Company as to be calculated by dividing the amount of the subscription price of the Class 9 Preferred Stock by the exchange price set forth in paragraph 4 below. If a fraction of less than one whole share results from calculation of the number of shares of common stock to be delivered in exchange for acquisition of shares of the Class 9 Preferred Stock, shall fraction shall be disregarded and no cash adjustment shall be made in respect thereof.</p> <p>4. Exchange price and floor exchange price</p> <p>The exchange price and the floor exchange price shall be prices to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company. Provided, the initial exchange price shall not be less than 100% of the market value of shares of common stock of the Company to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock.</p> <p>The exchange price shall be reset in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company; provided, however, that if the price so calculated in such manner falls below the floor exchange price, the exchange price shall be reset to the floor exchange price. In addition, if the Board of Directors so determines by its resolution prior to an issuance of shares of the Class 9 Preferred Stock, the exchange price and the floor exchange price shall be adjusted in the manner to be determined at such resolution in case of an offer of shares of common stock of the Company at a price less than the market value or other cases designated by such resolution.</p> <p>5. Condition to exercise rights to request acquisition</p> <p>A Class 9 Preferred Shareholder may not exercise its rights to request acquisition,</p>

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<p>unless the market value of shares of common stock of the Company (calculated in accordance with the calculation method set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) exceeds the designed price (calculated in accordance with the calculation method set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock).</p> <p>Article 9. (Terms of Acquisition Clause of Class 9 Preferred Stock)</p> <p>With respect to shares of the Class 9 Preferred Stock, the terms of the acquisition clause set forth in <u>Article 17-3</u> shall be as follows:</p> <p>1. Acquisition of all or part of the Class 9 Preferred Stock</p> <p>The Company may, on any Acquisition Date set forth in paragraph 2 below, acquire shares of the Class 9 Preferred Stock in whole or in part. In such a case, the Company shall, in exchange for acquisition of shares of the Class 9 Preferred Stock, deliver to the Class 9 Preferred Shareholders assets described in paragraph 3 below.</p> <p>When the Company acquires shares of the Class 9 Preferred Stock in part, the Representative Executive Officer of the Company shall select shares of the Class 9 Preferred Stock to be acquired by drawing lots.</p> <p>2. Events for acquisition</p> <p>The event for the Company's acquisition of all or part of shares of the Class 9 Preferred Stock shall be the arrival of the date to be determined separately by the Representative Executive Officer pursuant to Article 168, Paragraph 1 of the Company Law (which shall be a day other than days specified by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) (the "Initial Acquisition Date"). If the Company is to acquire all or part of shares of the Class 9 Preferred Stock remaining outstanding on any day after the Initial Acquisition Date, the event for the Company's acquisition of all or part of shares of the Class 9 Preferred Stock shall be the arrival of the date after the Initial Acquisition Date to be determined separately by the Representative Executive Officer pursuant to Article 168, Paragraph 1 of the Company Law (which shall be a day other than days specified by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) (together with the Initial Acquisition Date, the "Acquisition Date"), and the same shall apply thereafter.</p> <p>3. Assets to be delivered in exchange for acquisition</p>	<p>unless the market value of shares of common stock of the Company (calculated in accordance with the calculation method set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) exceeds the designed price (calculated in accordance with the calculation method set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock).</p> <p>Article 9. (Terms of Acquisition Clause of Class 9 Preferred Stock)</p> <p>With respect to shares of the Class 9 Preferred Stock, the terms of the acquisition clause set forth in <u>Article 21</u> shall be as follows:</p> <p>1. Acquisition of all or part of the Class 9 Preferred Stock</p> <p>The Company may, on any Acquisition Date set forth in paragraph 2 below, acquire shares of the Class 9 Preferred Stock in whole or in part. In such a case, the Company shall, in exchange for acquisition of shares of the Class 9 Preferred Stock, deliver to the Class 9 Preferred Shareholders assets described in paragraph 3 below.</p> <p>When the Company acquires shares of the Class 9 Preferred Stock in part, the Representative Executive Officer of the Company shall select shares of the Class 9 Preferred Stock to be acquired by drawing lots.</p> <p>2. Events for acquisition</p> <p>The event for the Company's acquisition of all or part of shares of the Class 9 Preferred Stock shall be the arrival of the date to be determined separately by the Representative Executive Officer pursuant to Article 168, Paragraph 1 of the Company Law (which shall be a day other than days specified by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) (the "Initial Acquisition Date"). If the Company is to acquire all or part of shares of the Class 9 Preferred Stock remaining outstanding on any day after the Initial Acquisition Date, the event for the Company's acquisition of all or part of shares of the Class 9 Preferred Stock shall be the arrival of the date after the Initial Acquisition Date to be determined separately by the Representative Executive Officer pursuant to Article 168, Paragraph 1 of the Company Law (which shall be a day other than days specified by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) (together with the Initial Acquisition Date, the "Acquisition Date"), and the same shall apply thereafter.</p> <p>3. Assets to be delivered in exchange for acquisition</p>

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<p>The Company shall, in exchange for acquisition of one share of the Class 9 Preferred Stock, deliver to the Class 9 Preferred Shareholder the amount of money equal to the subscription price of the Class 9 Preferred Stock plus, if the market value of shares of common stock of the Company (calculated in accordance with the calculation method set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) (the "Acquisition Time Market Value") exceeds the mandatory exchange price set forth in paragraph 4 below, such number of shares of common stock of the Company as to be calculated by dividing by the Acquisition Time Market Value the amount of the Mandatory Acquisition Parity Price less the subscription price of the Class 9 Preferred Stock.</p> <p>"Mandatory Acquisition Parity Price" for this purpose means the amount of the Acquisition Time Market Value divided by the mandatory exchange price set forth in paragraph 4 below, multiplied by the subscription price of the Class 9 Preferred Stock.</p> <p>4. Mandatory exchange price and floor mandatory exchange price</p> <p>The mandatory exchange price and the floor mandatory exchange price shall be prices to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company. Provided, the initial mandatory exchange price shall not be less than 100% of the market value of shares of common stock of the Company to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock.</p> <p>The mandatory exchange price shall be reset in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company; provided, however, that if the price so calculated in such manner falls below the floor mandatory exchange price, the mandatory exchange price shall be reset to the floor mandatory exchange price. In addition, if the Board of Directors so determines by its resolution prior to an issuance of shares of the Class 9 Preferred Stock, the mandatory exchange price and the floor mandatory exchange price shall be adjusted in the manner to be determined at such resolution in case of an offer of shares of common stock of the Company at a price less than the market value or other cases designated by such resolution.</p>	<p>The Company shall, in exchange for acquisition of one share of the Class 9 Preferred Stock, deliver to the Class 9 Preferred Shareholder the amount of money equal to the subscription price of the Class 9 Preferred Stock plus, if the market value of shares of common stock of the Company (calculated in accordance with the calculation method set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock) (the "Acquisition Time Market Value") exceeds the mandatory exchange price set forth in paragraph 4 below, such number of shares of common stock of the Company as to be calculated by dividing by the Acquisition Time Market Value the amount of the Mandatory Acquisition Parity Price less the subscription price of the Class 9 Preferred Stock.</p> <p>"Mandatory Acquisition Parity Price" for this purpose means the amount of the Acquisition Time Market Value divided by the mandatory exchange price set forth in paragraph 4 below, multiplied by the subscription price of the Class 9 Preferred Stock.</p> <p>4. Mandatory exchange price and floor mandatory exchange price</p> <p>The mandatory exchange price and the floor mandatory exchange price shall be prices to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company. Provided, the initial mandatory exchange price shall not be less than 100% of the market value of shares of common stock of the Company to be determined in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock.</p> <p>The mandatory exchange price shall be reset in the manner set by a resolution of the Board of Directors prior to an issuance of shares of the Class 9 Preferred Stock, based upon the market value of shares of common stock of the Company; provided, however, that if the price so calculated in such manner falls below the floor mandatory exchange price, the mandatory exchange price shall be reset to the floor mandatory exchange price. In addition, if the Board of Directors so determines by its resolution prior to an issuance of shares of the Class 9 Preferred Stock, the mandatory exchange price and the floor mandatory exchange price shall be adjusted in the manner to be determined at such resolution in case of an offer of shares of common stock of the Company at a price less than the market value or other cases designated by such resolution.</p>

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Current Articles	Amended Articles
<p><Newly established></p>	<p><u>Article 10. (Substitution of References, Etc. with Respect to Terms of Rights to Request Acquisition and Acquisition Clause of Class 9 Preferred Stock)</u></p> <p><u>With respect to the terms of the rights to request acquisition and the acquisition clause of the Class 9 Preferred Stock (referred to in this Article as the "Preferred Shares"), substitution of references and other amendments shall be made as follows:</u></p> <ol style="list-style-type: none"> <u>1. References to the "subscription price" with respect to the Preferred Shares shall be deemed to mean "JPY 35,000" per share.</u> <u>2. References to the "Exchange Price", "Floor Exchange Price", "Mandatory Exchange Price" and "Floor Mandatory Exchange Price" with respect to the Preferred Shares as of the effective date of this Article shall be deemed to mean the amounts calculated by dividing the Exchange Price, the Floor Exchange Price, the Mandatory Exchange Price and the Floor Mandatory Exchange Price with respect to the Preferred Shares in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100, respectively.</u> <u>3. In the terms of the rights to request acquisition and the acquisition clause with respect to the Preferred Shares, references to "tens (10) of yen" shall be deemed to mean "one-tenths of one yen".</u> <u>4. In the terms of the acquisition clause with respect to the Preferred Shares, references to "Non-Acquisition Date" shall be deemed to mean any day other than a day that can be an Acquisition Date in accordance with the following provision:</u> <p><u>If, on each Trading Day during a period of any thirty (30) consecutive Trading Days, the closing price (including the indicative price) (regular way) of a Share of the Company equals to or exceeds the amount calculated by multiplying (i) the amount calculated by dividing the initial Mandatory Exchange Price set for the Preferred Shares (JPY 332,465 as of June 11, 2007, but if it has been adjusted on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, the amount as adjusted) by 100 (in the event that the Mandatory Exchange Price is adjusted, adjusted in line with such adjustment) by (ii) 1.3, the Company may dispatch an Acquisition Notice on any day on or after June 4, 2012 which falls within thirty (30) days from the last day of such thirty (30) Trading Day period in accordance with the terms of the acquisition clause with respect to the Preferred Shares, and the Acquisition Date in such case shall be the date described as the Acquisition Date in such Acquisition</u></p>

2. Proposed Partial Amendments to the Supplementary Provisions Related to Division of Shares
 (The Provisions which will come into force on the day immediately preceding the implementation date of the Streamlining Law)

Current Articles	Amended Articles
	<p><u>Notice.</u></p> <p>5. <u>The "Dividend Threshold Amount" as of the effective date of this Article shall be deemed to mean the amount calculated by dividing the Dividend Threshold Amount in effect on the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 by 100.</u></p> <p>6. <u>In the terms for adjustment of the Exchange Price and the Mandatory Exchange Price (referred to collectively as the "Exchange Price" in this Article and Article 11 below) with respect to the Preferred Shares, "No adjustment of the Exchange Price in accordance with the Asset Distribution Adjustment Formula shall be made if the difference between the Exchange Price after adjustment calculated in accordance with the Asset Distribution Adjustment Formula and the Exchange Price before adjustment is less than one (1) per cent. of the Exchange Price before adjustment; provided, however, that if any event which requires adjustment of the Exchange Price in accordance with the Asset Distribution Adjustment Formula occurs subsequent thereto and the Exchange Price is to be calculated, the amount equal to the Exchange Price before adjustment less such difference shall be used in the Asset Distribution Adjustment Formula, in lieu of the Exchange Price before adjustment that would be otherwise used therein." shall be deemed to read as "No adjustment of the Exchange Price in accordance with the Asset Distribution Adjustment Formula shall be made if the difference between the Exchange Price after adjustment calculated in accordance with the Asset Distribution Adjustment Formula and the Exchange Price before adjustment is less than one (1) per cent. of the Exchange Price before adjustment; provided, however, that if any event which requires adjustment of the Exchange Price in accordance with the Asset Distribution Adjustment Formula occurs subsequent thereto and the Exchange Price is to be calculated, the amount equal to the Exchange Price before adjustment less such difference shall be used in the Asset Distribution Adjustment Formula, in lieu of the Exchange Price before adjustment that would be otherwise used therein. If such difference arises on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, and if any event which requires adjustment of the Exchange Price in accordance with the Asset Distribution Adjustment Formula occurs on or after the effective date of such stock split, such difference divided by 100 shall be used for the foregoing purpose."</u></p> <p>7. <u>In the terms for adjustment of the Exchange Price with respect to the Preferred Shares, "If the difference between the Exchange Price after adjustment calculated in accordance with the Exchange Price Adjustment Formula and the Exchange Price</u></p>

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Current Articles	Amended Articles
<p><Newly established></p>	<p><u>before adjustment is less than ¥1,000, no adjustment of the Exchange Price shall be made; provided, however, that if any event which requires adjustment of the Exchange Price in accordance with the Exchange Price Adjustment Formula occurs subsequent thereto and the Exchange Price is to be calculated, the amount equal to the Exchange Price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the Exchange Price before adjustment that would be otherwise used therein.</u> shall be deemed to read as <u>"If the difference between the Exchange Price after adjustment calculated in accordance with the Exchange Price Adjustment Formula and the Exchange Price before adjustment is less than ¥10, no adjustment of the Exchange Price shall be made; provided, however, that if any event which requires adjustment of the Exchange Price in accordance with the Exchange Price Adjustment Formula occurs subsequent thereto and the Exchange Price is to be calculated, the amount equal to the Exchange Price before adjustment less such difference shall be used in the Exchange Price Adjustment Formula, in lieu of the Exchange Price before adjustment that would be otherwise used therein. If such difference arises on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, and if any event which requires adjustment of the Exchange Price occurs on or after the effective date of such stock split, such difference divided by 100 shall be used for the foregoing purpose."</u>.</p> <p><u>Article 11. (Adjustments Related to Division of Shares)</u></p> <p><u>1. The amendments to the terms related to Preferred Dividends shall not affect the effect of the payments of Preferred Dividends made with the record dates therefor on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008.</u></p> <p><u>2. If the Company paid Preferred Interim Dividends on shares of preferred stock with the record date therefor on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, in calculating the amounts of Preferred Dividends to be paid during the business year next following the business year in which such record date occurred, the amounts calculated by dividing the amounts of such Preferred Interim Dividends by 100 shall be deducted instead of the amounts of such Preferred Interim Dividends.</u></p> <p><u>3. If, in calculating the average of the closing prices (including the indicative prices, hereinafter the same) (regular way) of an ordinary share of the Company (referred</u></p>

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Current Articles	Amended Articles
<p><Newly established></p>	<p><u>to in this Article as a "Share") under Article 19 of the Articles of Incorporation, Articles 1 through 7 of the supplementary provisions or the adjustment of the Exchange Price of the Class 9 Preferred Stock, the closing prices (regular way) of a Share of the Company on days on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 would otherwise be used, the amounts calculated by dividing such closing prices by 100 shall be used instead of such closing prices.</u></p> <p>4. <u>If the number of issued Shares that would otherwise be used in the Exchange Rate Adjustment Formula or the Exchange Price Adjustment Formula under Articles 1 through 7 of the supplementary provisions or the adjustment of the Exchange Price of the Class 9 Preferred Stock would be the number of issued Shares on a day on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008, the number calculated by multiplying such number of issued Shares by 100 shall be used instead of such number of issued Shares.</u></p> <p>5. <u>In applying the conditions to exercise of the rights to request acquisition of shares of the Class 9 Preferred Stock prior to (and including) June 4, 2012, if the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 occurred during the calendar quarter (excluding days after the last Trading Day in such calendar quarter) immediately preceding the calendar quarter in which a Class 9 Preferred Shareholder intends to exercise the right to request acquisition of shares of the Class 9 Preferred Stock held by such Class 9 Preferred Shareholder, with respect to days on or before the day immediately preceding such effective date, the amounts calculated by dividing the closing prices (regular way) of a Share of the Company by 100 shall be used instead of such closing prices.</u></p> <p>6. <u>If, in the adjustment of the Exchange Price of the Class 9 Preferred Stock pursuant to the Asset Distribution Adjustment Formula, the amount of distribution of surplus made with the record date therefor on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 would otherwise be used, the amount calculated by dividing such amount by 100 shall be used instead of such amount.</u></p> <p>7. <u>If shares of the Class 6 Preferred Stock, Class 7 Preferred Stock or Class 8 Preferred Stock were issued on or before the day immediately preceding the effective date of the stock split resolved at the meeting of the Board of Directors held on May 16, 2008 and a stock split was to be effected with respect to such shares of preferred stock at the split ratio of 1:100 with the same effective date as the stock split</u></p>

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Current Articles	Amended Articles
<p><Newly established></p>	<p><u>mentioned above, references to the subscription price of such shares shall be deemed to mean the amount calculated by dividing such subscription price by 100 on and after the effective date of this Article, and the amount per share of Preferred Dividends, the amount per share of distribution of remaining assets and the amount per share paid upon acquisition pursuant to the acquisition clause with respect to such shares of preferred stock shall be reduced by the ratio of 1/100 accordingly.</u></p>
<p><Newly established></p>	<p><u>Article 12. (Preparation, Etc. of Register of Lost Share Certificates)</u></p> <p><u>The Register of Lost Share Certificates of the Company shall be prepared by the Administrator of Register of Shareholders and maintained at the handling offices of the Administrator of Register of Shareholders, and registration or recording in the Register of Lost Share Certificates shall be handled by the Administrator of Register of Shareholders, but not by the Company.</u></p>
<p><Newly established></p>	<p><u>Article 13. (Registration or Recording in Register of Lost Share Certificates)</u></p> <p><u>Registration or recording in the Register of Lost Share Certificates of the Company shall be as set forth in the Share Handling Regulations prescribed by the Board of Directors, in addition to laws and regulations and the Articles of Incorporation.</u></p>
<p><Newly established></p>	<p><u>Article 14. (Abolition of Provisions Related to Register of Lost Share Certificates)</u></p> <p><u>Articles 12 through 14 of the supplementary provisions shall be deleted on the day one year after the day immediately following the implementation date of the Law for Partial Amendments to the Law Concerning Book-Entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement for Trades of Stocks and Other Securities (Law No. 88 of 2004, hereinafter referred to as the "Streamlining Law").</u></p>
<p><Newly established></p>	<p><u>Article 15. (Abolition of Provisions Following Implementation of the Streamlining Law)</u></p> <p><u>The words "(which term hereinafter includes a beneficial shareholder)" in Article 7, the words "(which term hereinafter includes the Register of Beneficial Shareholders)" in Article 9, Paragraph 3, the words "Denominations of share certificates of the Company," in Article 10 and the proviso to Article 16, Paragraph 1 shall be deleted upon the taking effect of the Streamlining Law.</u></p>