

May 16, 2008
Resona Holdings, Inc.

Announcement Regarding Division of Shares and Adoption of the Unit Share System

Resona Holdings, Inc. ("Resona HD") (President and Representative Executive Officer: Seiji Higaki) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to effect a division of shares and to submit a proposal for a partial amendment to the Articles of Incorporation related to the division of shares and an amendment to the Articles of Incorporation which includes adoption of the unit share system to the 7th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2008.

I. Purpose of the Division of Shares and Adoption of the Unit Share System

Under the "paperless system" of shares which is scheduled to be implemented in January 2009 pursuant to the Law for Partial Amendments to the Law Concerning Book-Entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement for Trades of Stocks and Other Securities (Law No. 88 of 2005) (the "Streamlining Law"), fractional shares will not be handled in such paperless system. Accordingly, Resona HD will effect a division of shares for the purpose of abolishment of the fractional share system.

In addition, considering the trends that the stock exchanges in Japan are guiding companies to make the number of shares per unit to be one hundred and other factors, Resona HD plans to submit a proposal for adoption of the unit share system in which the number of shares per unit will be one hundred, to the 7th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2008.

Resona HD will effect the division of shares by dividing one share into 100 shares and, at the same time, adopt the unit share system in which the number of shares per unit will be one hundred. As such, Resona HD does not intend to reduce the lot size of shares tradable on the stock exchanges and the lot size of shares tradable on the stock exchanges will be effectively unchanged.

II. Division of Shares

1. Method of division of shares

Effective the day immediately preceding the implementation date of the Streamlining Law, Resona HD will effect a division of shares of common stock and each class of preferred stock which will be held by shareholders who are registered or recorded in the Registers of Shareholders or the Register of Beneficial Shareholders (including holders of fractional shares who are registered or recorded in the Register of Fractional Shares) as at the close of the day two days before the implementation date of the Streamlining Law, which will be the record date for the division of shares, at the rate of 100 shares per one share.

2. Number of shares to be increased by division of shares

The number of shares to be increased by the division of shares, calculated based upon the number of shares as of March 31, 2008, are as follows:

Type	Total number of issued shares	Number of shares to be increased by the division of shares	Number of issued shares after the division of shares
Common Stock	11,399,576.917 shares	1,128,558,114.09 shares	1,139,957,691 shares
Class B First Issue Preferred Stock	272,202 shares	26,947,998 shares	27,220,200 shares
Class C First Issue Preferred Stock	120,000 shares	11,880,000 shares	12,000,000 shares
Class E First Issue Preferred Stock	9,576 shares	948,024 shares	957,600 shares
Class F First Issue Preferred Stock	80,000 shares	7,920,000 shares	8,000,000 shares
Class 1 First Issue Preferred Stock	2,750,000 shares	272,250,000 shares	275,000,000 shares
Class 2 First Issue Preferred Stock	2,817,807.861 shares	278,962,978.139 shares	281,780,786 shares
Class 3 First Issue Preferred Stock	2,750,000 shares	272,250,000 shares	275,000,000 shares
Class 4 Preferred Stock	25,200 shares	2,494,800 shares	2,520,000 shares
Class 5 Preferred Stock	40,000 shares	3,960,000 shares	4,000,000 shares
Class 9 Preferred Stock	100,000 shares	9,900,000 shares	10,000,000 shares

* If the total number of issued shares changes on or before the record date for the division of shares due to requests for acquisition of shares of preferred stock, cancellation of treasury shares or any other reason, the number of shares to be increased by the division of shares and the number of issued shares after the division of shares will change accordingly.

3. Amendment to the total number of issuable shares

In connection with the division of shares mentioned above, the total number of issuable shares and the total number of issuable shares of each class will be amended as follows, by a resolution at the 7th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2008, effective on the day immediately preceding the implementation date of the Streamlining Law.

Type	Total number of issuable shares and total number of issuable shares of each class (current)	Total number of issuable shares and total number of issuable shares of each class after the division of share
Common Stock	73,000,000 shares	7,300,000,000 shares
Class B Preferred Stock	680,000 shares	27,220,200 shares
Class C Preferred Stock	120,000 shares	12,000,000 shares
Class D Preferred Stock	120 shares	<Deleted>
Class E Preferred Stock	240,000 shares	957,600 shares
Class F Preferred Stock	80,000 shares	8,000,000 shares
Class 1 Preferred Stock	2,750,000 shares	275,000,000 shares
Class 2 Preferred Stock	2,817,808 shares	281,780,800 shares
Class 3 Preferred Stock	2,750,000 shares	275,000,000 shares
Class 4 Preferred Stock	100,000 shares	10,000,000 shares
Class 5 Preferred Stock	100,000 shares	10,000,000 shares
Class 6 Preferred Stock	100,000 shares	10,000,000 shares
Class 7 Preferred Stock	100,000 shares	10,000,000 shares
Class 8 Preferred Stock	100,000 shares	10,000,000 shares
Class 9 Preferred Stock	100,000 shares	10,000,000 shares
Total	83,037,928 shares	8,239,958,600 shares

(References)

* For the purpose of effectively maintaining the relative rights of shares of common stock and each class of preferred stock, the amount of preferred dividends and the amount of distribution of remaining assets of each class of preferred stock will be divided by 100, and the terms of the rights to request acquisition and the acquisition clause of the preferred stock will also be amended as appropriate.

* As for fractions of shares that will result from the division of shares, the number of shares corresponding to the total of such fractions will be disposed of by a sale at market and other measures.

* There will be no increase in the amount of stated capital in relation to the division of shares.

* As for the amounts of dividends for the fiscal year ending March 2009, which will be after the division of shares, the division of shares mentioned above will not affect the dividend policy. As one share will be divided into 100 shares, Resona HD plans that the amounts of dividends per share will in principle be 1/100 of the amounts before the division of shares.

III. Adoption of the Unit Share System

Resona HD will adopt the unit share system effective on the day immediately preceding the

implementation date of the Streamlining Law in which the number of shares per unit of common stock and each class of preferred stock will be one hundred.

IV. Partial Amendments to the Articles of Incorporation

Resona HD has resolved to submit to the 7th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2008, a proposal for amendments to the Articles of Incorporation related to the division of shares and adoption of the unit share system as the "Partial Amendment to the Articles of Incorporation".

Please refer to the announcement made today titled "Announcement Regarding Partial Amendments to the Articles of Incorporation" for details.

V. Schedule (Planned)

Date	Contents
May 16, 2008 (Friday)	A meeting of the Board of Directors (a resolution for the division of shares and a decision to submit a proposal for the amendments to the Articles of Incorporation to the Ordinary General Meeting of Shareholders) (Subject of this announcement)
June 26, 2008 (Thursday)	7th Ordinary General Meeting of Shareholders (a resolution regarding the amendments to the Articles of Incorporation)
Two days before the implementation date of the Streamlining Law	Record date for the division of shares
Day before the implementation date of the Streamlining Law	Effective date of the division of shares and the amendments to the Articles of Incorporation regarding adoption of the unit share system

* Assuming that the Streamlining Law will come into force on Monday, January 5, 2008 as currently expected, the record date for the division of shares will be Saturday, January 3, 2009, and the effective date of the division of shares and the adoption of the unit share system will be Sunday, January 4, 2009.

* Under the foregoing schedule, shares of Resona HD may not be purchased or sold at the Tokyo Stock Exchange or the Osaka Securities Exchange during the period from December 25, 2008 (Thursday) through December 30, 2008 (Tuesday).

VI. Others

The matters announced here are conditional upon approval of the proposal regarding the amendments to the Articles of Incorporation at the Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2008.