

April 30, 2008

Resona Holdings, Inc.  
Resona Bank, Ltd.  
Resona Trust & Banking Co., Ltd.

Assignment of Tokyo Head Office Building and Relocation of Tokyo Head Office

Resona Holdings, Inc. (President: Seiji Higaki) and Resona Bank, Ltd. (President; Hiroyuki Mizuta) completed today the assignment of the Tokyo Head Office Building which Resona Bank owned before the assignment. Also, Resona Holdings and Resona Bank have decided to relocate their Tokyo Headquarters and Resona Trust & Banking Co., Ltd. (President: Takashi Tanaka) its Head Office to the following new location.

1. Assignment

(1) Outline of the Assignment

Name of the Building	Resona Maruha Building
Completion of Construction	In November 1978
Registered Address	2-1 Otemahi 1-chome, Chiyoda-ku, Tokyo
Lot Area <sup>1</sup>	6,893.71 m <sup>2</sup>
Total Floor Area <sup>*1</sup>	74,379.30 m <sup>2</sup> Occupied floor space: 42,470.56 m <sup>2</sup>
Ownership Form	[Land] Ownership (Ownership ratio: 73/100) [Building] Classification ownership
Book Value	58.1 billion yen
Transfer Price	162.6 billion yen
Settlement	Whole amount to be settled by cash

\*1. Lot area and total floor area include the portion owned by other joint owners

(2) Outline of the Assignee

Name of the Assignee	Mitsubishi Estate Co., Ltd.
Address	Otemachi Bldg. 6-1 Otemachi 1-chome, Chiyoda-ku, Tokyo
Representative	President & CEO: Keiji Kimura

(3) Date of the Assignment

April 30, 2008

Commencing from the date of the assignment up to the relocation, Mitsubishi Estate will lease back the assigned building to Resona Group companies

2. Relocation

(1) Outline of the Relocation Site

(The following details are subject to change depending on changes in construction plan and other reasons.)

Business Owner	Fujikura Development, Inc.
Name of the Building	Fukagawa Gatharia W2 Building
Address	1-chome Kiba, Koto-ku, Tokyo
Scale of the Building	1 basement floor and 10 floors on the ground
Lease	Resona Group plans to rake on lease all rentable room space
Completion of Construction	Around the end of March 2010

The planned relocation to the aforementioned site include the Tokyo Head and Head Office functions of Resona Holdings, Resona Bank and Resona Trust & Banking

(including a part of the head office functions of Saitama Resona Bank), all of which now reside in the current Tokyo Head Office building. Resona Group will give further considerations to candidate sites for the Tokyo Banking Office of Resona Bank, Otemachi Chuo Branch Office of Saitama Resona Bank and certain other business divisions taking into account such factors as customer convenience.

(2) Time of Relocation

From April 2010 to summer of the same year

(3) Establishment of Tokyo Head Office Removal Project Office

Effective on May 1, 2008, Resona Holdings will establish the Tokyo Head Office Removal Project Office within its Business Process Reengineering Division in order to proceed with the relocation in an efficient manner and further enhance productivity and creativity of its head office divisions.

3. Reasons for the Assignment and Relocation

Resona Group has decided to assign its Tokyo Head Office building and relocate its Tokyo Head Office functions to a new site with a view toward further strengthening relationships with its customers, taking into consideration functionality and economic rationality required for its Tokyo Head Office.

4. Impact on the Business Results

The completion of the assignment will give the following impacts on Resona Holdings' consolidated business results.

(Billions of yen)

	FY2007	FY2008	Cumulative Impact
Gain from the assignment of the Tokyo Head Office		+ 104.4	+ 104.4
Income before income taxes		+ 104.4	+ 104.4
Income tax-deferred (in relation to the assignment)	+ 53.2	(53.2)	-
Income tax-deferred (deferred tax liabilities on land revaluation)		+ 10.8	+ 10.8
Net income	+ 53.2	+ 62.0	+ 115.2
Reversal of revaluation reserve for land		+ 15.8	+ 15.8
Retained earnings	+ 53.2	+ 77.8	+ 131.0

\* The amounts shown with "+" mark indicate items that will increase retained earnings while the amount shown in parentheses refers to an item that will decrease retained earnings.

With regard to an impact on the earnings forecasts for the fiscal year which ended in March 2008 (FY2007), please also refer to a separate announcement titled "Announcement Regarding Revisions of Earnings Forecasts for the Fiscal Year Ended March 31, 2008."