

April 11, 2008
Resona Holdings, Inc.

Announcement Regarding Partial Amendment to the Business Revitalization Plan

Resona Holdings, Inc. (Resona HD) hereby announces that it has made a partial amendment, as per the attached sheet, to the Business Revitalization Plan which it announced in November 2006 and has submitted the revised version to the competent authorities. As a way to address the issue of potential shares related to the preferred shares which Resona HD issued under the Law Concerning Early Strengthening of Financial Functions (the Early Strengthening Law), repurchases of its own common shares from the market would be considered. Accordingly, part of the Business Revitalization Plan related to such possibility has been amended.

If Resona HD will make a decision for repurchases of its common shares, it will announce the same separately.

6. Measures to Secure Financial Resources to Allow for Repurchase and Cancellation of Stocks Issued and Redemption or Repayment of Loans

(2) Accumulation of Retained Earnings

Resona Group's combined retained earnings, which are the primary resource for repayments of public funds, amounted to ¥904.4 billion as of the end of March 2007, which is ¥74.8 billion higher than the amount planned under the original plan (¥829.6 billion, after consideration of the repurchase and cancellation of the public funds preferred shares during fiscal year 2006). The group's combined retained earnings amounted to ¥996.4 billion as of the end of September 2007 (an increase of ¥92.0 billion from the end of March 2007), which exceeds the amount of the outstanding preferred shares issued under the Early Strengthening Law (¥335.2 billion). Furthermore, through steady implementation of this plan, Resona HD expects that Resona Group will be able to accumulate ¥1,417.4 billion (the revised plan amount by simply adding the excess profit earned as of the end of March 2007) of combined retained earnings by the end of March 2010.

Resona Group will strive to enhance its profitability further and intends to accumulate as much retained earnings as it can down the road.

(Billions of Yen)

End of	Mar. 2007 (Actual)	Sep. 2007 (Actual)	Mar. 2008 (Plan)	Mar. 2009 (Plan)	Mar. 2010 (Plan)
Combined Retained Earnings ^{*1} (November 2006 Plan)	1,297.0	_____	1,459.0	1,630.0	1,810.0
Combined Retained Earnings ^{*2} (November 2006 Plan after consideration of repurchase)	829.6	_____	991.7	1,162.7	1,342.7
Combined Retained Earnings (Actual Result)	904.4	996.4	_____	_____	_____
Combined Retained Earnings ^{*3} (Revised Plan) [Change from November 2006 Plan after consideration of repurchase]	_____ [+74.8]	_____ [---]	1,066.4 [+74.8]	1,237.4 [+74.8]	1,417.4 [+74.8]

1. Combined retained earnings refer to the aggregate of retained earnings of Resona HD and the Resona Group banks.
2. The retained earnings amounts under the original November 2006 plan are adjusted to reflect use of retained earnings for repurchase and cancellation of the public funds preferred shares in January 2007.
3. Profits earned in fiscal year 2006 in excess of the plan amount are added to the retained earnings amounts described in Note 2 above. Combined retained earnings as of the end of September 2007 (¥996.4 billion) exceeded the target amount set for an administration purpose (¥895.7 billion) by ¥100.7 billion.

Furthermore, Resona HD intends to secure in future retained earnings in an amount to cover the issue amount (¥2,531.5 billion in total) of the preferred shares it issued under the Early Strengthening Law and the Deposit Insurance Law, including the proceeds from new issues of preferred shares in the market (categorized as "other capital surplus") which may be issued when the market condition is favorable. When Resona HD repays public funds, Resona HD intends to maintain an appropriate capital adequacy ratio with the target consolidated capital adequacy ratio of 9% or more and the target consolidated Tier I ratio of 5% or more, respectively after effectuation of the repayment. The capital adequacy ratio calculated by excluding the issue amount of the remaining Early Strengthening Law preferred shares is already higher than the level described above.

While Resona HD aims at repurchasing and canceling, subject to approval from the competent authorities, the Early Strengthening Law preferred shares which provide for mandatory exchange dates prior to their respective mandatory exchange dates, Resona HD will also give considerations to repurchase of its own common shares from the market as a way to address the issue of potential shares related to the Early Strengthening Law preferred shares in light of changing market conditions and other factors. If Resona HD effectuates repurchase of its own common shares from the market, Resona HD intends to maintain the capital adequacy ratio higher than the level described above.