

September 14, 2007
Resona Holdings, Inc.

Determination of the Terms of Offering for the Subordinated Bonds to be Offered Publicly
in the Japanese Domestic Market

Saitama Resona Bank, Ltd. (President: Kenji Kawada), one of the wholly owned subsidiaries of Resona Holdings, Inc., today determined the terms of offering for the No.1 Redeemable Unsecured Subordinated Bonds (for which a registration statement was submitted on August 29, 2007) as specified in the following:

Terms of the Offering

Name of the securities	Saitama Resona Bank, Ltd. No. 1 Redeemable Unsecured Subordinated Bonds
Total issue amount	20 billion yen
Face value of each bond	100 million yen
Interest rate	➤ 1.84% per annum (fixed rate) applicable from the following day of September 27, 2007 till September 27, 2012 ➤ From the following day of September 27, 2012 6 month yen LIBOR plus 2.01% (floating rate)
Issue price	100 yen per face value of 100 yen
Maturity	Maturity date: September 27, 2017 Redemption price: 100 yen per face value of 100 yen Redeemable on any interest payment date falling on or after September 27, 2012, subject to prior approval of the Financial Services Agency
Interest payment dates	March 27 and September 27 of each year
Period for application	September 14, 2007
Method of offering	Public offering in the Japanese domestic market
Payment date for the bonds	September 27, 2007
Underwriting securities companies	Nomura Securities Co., Ltd. Nikko Citi Group Limited Daiwa Securities SMBC Co., Ltd.
Transfer agent	Japan Securities Depository Center, Inc.
Rating	A — Designated rating agency: Rating and Investment Information, Inc.

The total issue amount reported in the registration statement which was submitted on August 29, 2007 was 10 billion yen. However, given the prevailing market condition and other factors, the total issue amount was raised to 20 billion yen. (Amendment to the registration statement was submitted on September 10, 2007.)

This document is a press release for the purpose of general publicity concerning the issue of securities by Saitama Resona Bank, Ltd. and is not intended to be used for the purpose of any solicitation for investment or any other similar activity whether in or outside Japan. Also, this announcement does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933 or exempt from registration. No public offering of securities will be made in the United States in connection with the above-mentioned transaction.