

August 29, 2007
Resona Holdings, Inc.

Public Offering of Subordinated Bonds in the Japanese Domestic Market

Saitama Resona Bank, Ltd. (President: Kenji Kawada), one of the wholly owned subsidiaries of Resona Holdings, Inc., submitted today a registration statement for a public offering of subordinated bonds in the Japanese domestic market. Details are as follows:

Outline of the Subordinated Bonds

Name of the securities	Saitama Resona Bank, Ltd. No. 1 Redeemable Unsecured Subordinated Bonds
Total issue amount	10 billion yen
Interest rate	Not determined yet
Payment date for the bonds	September 27, 2007
Maturity date	September 27, 2017 Redeemable on any interest payment date falling on or after September 27, 2012, subject to prior approval of the Financial Services Agency
Method of offering	Public offering in the Japanese domestic market
Rating	A- (Provisional rating), Designated rating agency: Rating and Investment Information, Inc.
Underwriting securities companies	Nomura Securities Co., Ltd. and others

The total issue amount is an estimated amount as of the date on which the registration statement was submitted. The total issue amount will be finally determined not later than the date of pricing. The total issue amount may be changed depending on the demand for the securities and possible changes in other factors.

This document is a press release for the purpose of general publicity concerning the issue of securities by Saitama Resona Bank, Ltd. and is not intended to be used for the purpose of any solicitation for investment or any other similar activity whether in or outside Japan. Also, this announcement does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933 or exempt from registration. No public offering of securities will be made in the United States in connection with the above-mentioned transaction.