

June 8, 2007
Resona Holdings, Inc.

Announcement with Regard to the Change in the Exchange Rate Applied to the Class B First Issue Preferred Share and the Changes in the Exchange Price Applied to the Class E First Issue Preferred Share and the Class F First Issue Preferred Share

Resona Holdings, Inc. ("Resona HD") hereby announces that the exchange rate for its Class B First Issue Preferred Share and the exchange price for its Class E First Issue Preferred Share and Class F First Issue preferred Share have been changed as shown below.

1. The Change in the Exchange Rate Applied to Class B First Issue Preferred Share

Revised exchange rate: 2.034 (Exchange rate before the revision: 1.622)

2. The Changes in the Exchange Price Applied to Class E First Issue Preferred Share and Class F First Issue Preferred Share

Revised exchange prices : JPY359,700 (Exchange price before the revision:JPY360,400)

3. Date of Application

The new exchange rate for Class B First Issue Preferred Share will become effective on June 30, 2007.

The new exchange prices for Class E First Issue Preferred Share and Class F First Issue Preferred Share will be effective on July 1,2007.

4. Reason for the Revision

The exchange rate and exchange prices have been revised in accordance with the pre-determined terms and conditions stipulated in the rights to request acquisition of Class B First Issue Preferred Share, Class E First Issue Preferred Share and Class F First Issue Preferred Share in the Supplementary Provisions of the Articles of Incorporation of Resona Holdings.