

March 30, 2007
Resona Holdings, Inc.

Announcement Regarding Request for Sales in the Market of the Ordinary Shares
Subscribed with Public Funds

Resona Holdings, Inc. (“Resona Holdings”) hereby announces that it has made a request to the relevant authorities that they take necessary steps, including appointment of securities houses to act as lead managers, for the purpose of sales in the market of the ordinary shares of Resona Holdings which were subscribed by the Deposit Insurance Corporation of Japan (the “DIC”) under the Deposit Insurance Law in accordance with the method described below. Resona Holdings has submitted this request in order to ensure steady progress in its repayment of public funds based upon the “Basic Policies for Repayments of Public Funds” which Resona Holdings announced on May 23, 2006.

1. Method of sales in the market

Resona Holdings assumes that the ordinary shares will be sold in the market (through a secondary offering). Resona Holdings desires that the shares will be sold to as wide a range of domestic and overseas investors as possible.

2. Ordinary shares to be sold in the market

Part of the ordinary shares of Resona Holdings which were subscribed by the DIC in 2003 pursuant to Article 102, paragraph 1, sub-paragraph 1 of the Deposit Insurance Law (initial total issue amount: ¥296.4 billion) will be sold in the market. Resona Holdings will proceed to consult with the relevant authorities with respect to the appropriate size of the offering, considering the possible impact of such offering on the market.

3. Timing of sales

While closely monitoring market conditions, Resona Holdings will proceed to consult with the relevant authorities regarding the appropriate timing of such offering with a view to completing the sale as soon as possible.

This notice is published in order to publicly announce the facts herein described, but is not to solicit anyone into making any investment in or outside of Japan, nor for any other similar purposes. This notice is not an offer to sell or a solicitation of any offer to buy the securities of Resona Holdings, Inc. (Resona Holdings) in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from such registration requirement. If any public offering of securities is made in the United States, it will be by means of a prospectus that may be obtained from Resona Holdings or any selling security holder that will contain detailed information about Resona Holdings and management, as well as financial statements. No public offering of securities will be made in the United States in connection with the above-mentioned transactions.

(Reference)

Outline of the ordinary shares subscribed by the DIC under the Deposit Insurance Law

Type of shares	Ordinary Shares
Initial total issue amount	¥296.4 billion
Total amount outstanding	¥293.7 billion
Number of shares originally issued Note 1	5,700 thousands
Number of shares outstanding	5,648 thousands
Original issue price per share Notes 1, 2	¥52,000
(Reference) Market capitalization at present Note 3	Approximately ¥1,790.4billion

Note 1 Consolidation of shares, whereby each 1,000 shares of each class of the outstanding ordinary and preferred stocks were merged into one share of the respective class, and an amendment to the Articles of Incorporation to abolish a unit share system and adopt a fractional share system (down to 1/1,000 of one share) were approved at the annual general meeting of shareholders held on June 28, 2005. The consolidation of shares took effect on August 2, 2005 along with the aforesaid amendment to the Articles of Incorporation.

Note 2 The issue price per share when initially issued by Resona Bank divided by the applicable exchange ratio in the statutory share exchange transaction (after consideration of the consolidation of shares described in Note 1 above).

Note 3 Calculated based upon the closing price of an ordinary share of Resona Holdings on March 30, 2007.

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