

November 17, 2006
Resona Holdings, Inc.

Revision of Earnings Forecasts for the Fiscal Year Ending March 2007

Resona Holdings, Inc. (Resona HD) revises its earnings forecasts for the fiscal year ending March 2007 which it previously announced on May 23, 2006. Details are as follows.

I. Revision of Earnings Forecasts (For the period from April 1, 2006 to March 31, 2007)

(1) Consolidated Forecasts

Billions of Yen	Previous forecasts (1)	Revised forecasts (2)	Change (2) - (1)	Rate of change {(2) - (1)} / (1)
Ordinary income	950.0	1,050.0	+ 100.0	+10.5%
Ordinary profit	315.0	350.0	+35.0	+11.1%
Net income	300.0	560.0	+260.0	+86.6%

(2) Unconsolidated Forecasts

Billions of Yen	Previous forecasts (1)	Revised forecasts (2)	Change (2) - (1)	Rate of change {(2) - (1)} / (1)
Operating income	390.0	390.0	---	---
Ordinary profit	380.0	380.0	---	---
Net income	380.0	410.0	+30.0	+7.8%

1. Previous forecasts were announced on May 23, 2006.
2. Earnings forecasts for the subsidiary banks will be announced on November 22, 2006.

II. Reason for the Revisions

In accordance with the revision of earnings forecasts for the interim period which was announced on October 26, 2006 as well as the Business Revitalization Plan which was announced today, Resona HD revised its unconsolidated and consolidated earnings forecasts for the fiscal year ending March 2007.

Forecasted numbers in the above tables are compiled based on the data available at the time of this announcement. Therefore, please be reminded of the possibility that the actual results may differ from the ones shown above due to various factors.