

July 7, 2006

Resona Holdings, Inc.

Announcement with Regard to the Changes in the Exchange Price

Applied to the Class 1 Series 1 Preferred Stock

Resona Holdings, Inc. ("Resona HD") hereby announces that the exchange price for its Class 1 Series 1 Preferred Stock has been changed as shown below.

1. Exchange Price

Revised exchange price for Class 1 Series 1 Preferred Stock: JPY348,100

(Exchange price before the revision: JPY360,400)

2. Date of Application

The new exchange price will become effective on August 1, 2006.

3. Reason for the Revision

The exchange price has been revised in accordance with the pre-determined terms and conditions stipulated in the rights to request acquisition of the Class 1 Series 1 Preferred Stock.