

June 9, 2006  
Resona Holdings, Inc.

Announcement with Regard to Determination of Conversion Price  
Applicable to the Class One First Series Preferred Share

Resona Holdings, Inc. ("Resona HD") hereby announces that the conversion price for its Class One First Series Preferred Share has been determined as shown below.

1. Conversion Price

Determined conversion price for Class One First Series Preferred Share: JPY360,400

2. Date of Application

The conversion price will become effective on July 1, 2006.

3. Reason for the Determination

The conversion price has been determined in accordance with the pre-determined terms and conditions stipulated in the conversion clause for the Class One First Series Preferred Share.