

May 23, 2006
Resona Holdings, Inc.

Announcement Concerning Repurchase of Own Stocks
- Set-up of a limit for repurchase of own stocks defined under
the Articles 156-1 and 160-1 of the Commercial Code of Japan -

Resona Holdings, Inc. hereby announces that its board of directors meeting held today passed a resolution to submit the following agenda concerning repurchase of its own stocks to its General Meeting of Shareholders to be held on June 28, 2006. Details were announced as follows.

1. Reason for setting up a limit for repurchase of own stocks

Resona Holdings intends to set up an upper limit, under the Articles 156-1 and 160-1 of the Commercial Code of Japan, for repurchases of the preferred stocks it issued under the Early Strengthening Law.

In acquiring the own stocks, Resona Holdings will manage its capital adequacy ratio in an appropriate manner, in consultation with the competent authorities.

2. Outline of the repurchase

Resona Holdings will set up an upper limit of ¥250bn for repurchases of the following preferred stocks.

Notification to the shareholder defined in the Article 158-1 of the Commercial Code of Japan is made to the Resolution and Collection Corporation. Repurchase period is one year after the closing of the relevant General Meeting of Shareholders.

Types	Number of shares to be repurchased	Price for repurchase	Total amount to be paid for repurchase
Class B, No.1	Maximum limit 680,000 shares	Repurchase with cash	Maximum limit ¥250bn
Class C, No.1	Maximum limit 120,000 shares	Repurchase with cash	Maximum limit ¥250bn
Class E, No.1	Maximum limit 240,000 shares	Repurchase with cash	Maximum limit ¥250bn
Class F, No.1	Maximum limit 80,000 shares	Repurchase with cash	Maximum limit ¥250bn
	Total maximum limit 1,120,000 shares		Total maximum limit ¥250bn

The intended set-up of an upper limit for repurchases of own stocks is contingent on the approval obtained in the General Meeting of Shareholders to be held on June 28, 2006.