

Revision of Earnings Forecasts for the Interim Period Ended September 30, 2005

Resona Holdings, Inc. ("Resona HD") announces revisions of its earnings forecasts for the interim period ended September 30, 2005 as specified in the following. Full-year earnings forecasts will be announced at the announcement of earnings results for the interim period.

Revision of the consolidated earnings forecasts (Resona HD, from April 1, 2005 to September 30, 2005)

(Billions of yen)	Previous	Revised	Increase/	Rate of increase/
	forecast* (May 25)	forecast	(Decrease)	(decrease)
Ordinary income	470.0	500.0	+30.0	+6.3%
Ordinary profit	120.0	170.0	+50.0	+41.6%
Net interim income	110.0	170.0	+60.0	+54.5%

\*Non-consolidated earnings forecasts for Resona Holdings remain unchanged.

Reason for the revision

- Growth in group banks' gross operating profit was faster than expected and thus actual net operating profits of subsidiary banks increased accordingly.
- The group banks registered net gains on stocks from sales of shares. In addition, credit related expenses were lower than expected.
- For these reasons, the previous earnings forecasts for the interim period ended September 30, 2005 are revised upward as shown above.

[Reference] Revised earnings forecasts of subsidiary banks (Details will be announced at the announcement of earnings results for the interim period)

(Billions of Yen)	Resona	Saitama	Kinki	Nara	Resona	Five Banks	Change
	Bank	Resona	Osaka	Bank	Trust &	Total	
		Bank	Bank		Banking	(approximate)	from
							previous
							forecast
Gross operating profit	228.0	67.5	35.0	1.9	10.5	343.0	+16.0
General & administrative expenses	105.0	33.0	19.0	1.5	5.0	163.0	(17.0)
Actual net operating profit	123.0	34.5	16.0	0.4	5.5	180.0	+32.0
Gains on stocks, net	+28.0	+0.5	+0.0	-	-	+29.0	
Credit-related expenses	8.0	5.0	(3.0)	0.7	-	10.0	(27.0)
Interim income before income taxes	143.0	30.0	19.0	(0.2)	5.5	197.0	+80.0
Net interim income/(loss)	142.0	15.0	20.0	(0.2)	3.5	180.0	+70.0

NPL ratio	Approx. 3.1%	Approx. 1.9%	Approx. 4.9%	Approx. 4.9%	-	Approx. 3.0%	
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\*Actual net operating profit: Net operating profit before provision to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.

\*Total credit-related expenses: Total of NPL disposal expenses in the trust account (an item to be deducted from gross operating profit), transfer to general reserve for possible loan losses, expenses for disposal of problem loans (non-recurring item) and gains from reversal of loan loss reserves (extraordinary item).