

June 8, 2005
Resona Holdings, Inc.

Announcement with Regard to the Change in the Conversion Ratio Applied to the Class B First Issue Preferred Share

Resona Holdings, Inc. ("Resona HD") hereby announces that the conversion ratio for its Class B First Series Preferred Share has been changed as shown below.

1. Conversion Ratio

Revised conversion ratio for Class B First Series Preferred Share: 2.857

(Conversion ratio before the revision: 2.956)

2. Date of Application

The new conversion price will become effective on June 30, 2005.

3. Reason for the Revision

The conversion ratio has been revised in accordance with the pre-determined terms and conditions stipulated in the conversion clause for the Class B First Series Preferred Share.