

March 31, 2005
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to
Tokyo Fashion Town Corporation and Time 24 Co., Ltd.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Tokyo Fashion Town Corporation and Time 24 Co., Ltd. ("the Companies," hereafter) which are customers of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed applications for commencement of civil rehabilitation proceedings with the Tokyo District Court. As a result of this development, there arose a concern that the claims to the Companies may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Companies

(1) Corporate name	(a) Tokyo Fashion Town Corporation	(b) Time 24 Co., Ltd.
(2) Address	3-1 Ariake, Koto-ku, Tokyo	2-45 Aomi, Koto-ku, Tokyo
(3) Representative	Shigeo Araki	Shigeo Muraoka
(4) Amount of capital	17,245 million yen	2,484 million yen
(5) Line of business	Real estate leasing	Real estate leasing

2. Fact Arisen to the Companies and Its Date

The Companies filed applications for commencement of civil rehabilitation proceedings with the Tokyo District Court on March 31, 2005

3. Amount of Claims to the Companies

(a) Tokyo Fashion Town Corporation	
Exposure of Resona Bank	Loans: 2.4 billion yen
(b) Time 24 Co., Ltd.	
Exposure of Resona Bank	Loans: 1.2 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Companies.

4. Impact of This Development on the Forecasted Earnings of Resona HD

The anticipated losses arising from this development are covered by loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2005, which were announced on November 25, 2004, remain the same.