

February 28, 2005
Resona Holdings, Inc.

Announcement Regarding Financial Assistance Provided for Gakkouhoujin Houjugakuen

Resona Bank, Ltd. (“Resona Bank,” President: Masaaki Nomura), one of the banking subsidiaries of Resona Holdings, Inc., acceded to the Business Rehabilitation Plan formulated by Gakkouhoujin Houjugakuen (“the borrower”) utilizing the corporate rehabilitation scheme of the Resolution and Collection Corporation. Resona Bank will provide the Company with the financial assistance as specified below.

1. Outline of the Borrower

Address	1-8, 1-chome Shimooichiai, Shinjuku-ku, Tokyo
Representative	Hirosuke Mitsutake
Line of business	Administration of higher vocational school

2. Financial Assistance

Debt forgiveness	5.1 billion yen
Date of debt forgiveness	February 28, 2005

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the borrower.

3. Impact of This Development on the Forecasted Earnings

The anticipated losses arising from this development are covered by loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2005, which were announced on November 25, 2005, remain the same.