

Issuance of New Shares by Saitama Resona Bank, Ltd.
through Allotment to their Existing Shareholder

Saitama Resona Bank, Ltd. ("Saitama Resona Bank," President: Tadahiro Tone), which is a banking subsidiary of Resona Holdings, Inc. ("Resona HD"), passed a corporate resolution on February 25, 2005 concerning the issuance of new shares through allotment to its existing shareholder. Details were announced as follows:

(1) Outline of the New Issue

1.	Number of shares to be issued	800,000 shares
2.	Form of Issue	All shares allotted to its parent company Resona HD
3.	Issue price per share	50,000 yen
4.	Aggregate issue price	40.0 billion yen
5.	Amount to be capitalized (per share)	25,000 yen
6.	Date of allotment	March 13, 2005
7.	Date of payment	March 29, 2005

1. Reason for Issuance of New Shares

Saitama Resona Bank intends to strengthen its capital adequacy by raising new capital through allotment of new shares to its existing shareholder.

2. Amount of Capital Before and After the New Issue

	Before the new issue	After the new issue
Amount of capital	50.0 billion yen	70.0 billion yen

3. Impact of the new issue on forecasted earnings

The new issue will not affect the consolidated earnings forecast of Resona HD.