

January 31, 2005
Resona Holdings, Inc.

Acquisition of Own Common Shares through ToSTNet-2 and Request to Deposit Insurance Corporation of Japan to Dispose of the Common Shares of Resona Holdings, Inc.

Resona Holdings, Inc. ("Resona HD," President: Kenji Kawada) will acquire its own common shares through ToSTNet-2 and also ask the Deposit Insurance Corporation of Japan (DICJ) to dispose of a part of the common shares of Resona HD it owns at present. Details are announced as follows:

1. Acquisition of Own Common Shares through ToSTNet-2

(1) Acquisition Scheme

Purchase order at today's (January 31, 2005) closing price of 211 yen will be placed through the ToSTNet-2 of Tokyo Stock Exchange (previous day's closing price transaction) at 8:45 am on February 1, 2005. Such purchase order will be made only at the aforementioned trading time.

(2) Content of the Shares to be Acquired

Type of the shares to be acquired	Common shares of Resona HD
Number of shares to be acquired	52,500,000 shares (0.46% to the total number of shares issued)
Note 1.	Resona HD will not change the number of shares it plans to acquire. Resona HD may not be able to acquire a part or all of the planned number of shares, depending on market condition and other factors. In such cases, Resona HD could purchase the shares in the auction market.
Note 2.	Purchase order to acquire the planned number of shares will be made against a sale order to dispose of the corresponding number of shares.

(3) Announcement of Total Acquisition Amount

Resona HD plans to announce the acquisition result at 8:45 am on February 1, 2005 soon after the ToSTNet-2 trading time is over

2. Request to DICJ to Dispose of the Common Shares of Resona HD

In July 2003, in accordance with the Article 102-1 of the Deposit Insurance Law, Resona Bank issued its new common shares and such new shares were subscribed by the DICJ. Later in August 2003, the DICJ acquired Resona HD's new common shares in exchange for the Resona Bank's common shares (share exchange transaction).

Resona HD requested to the DICJ to dispose of a part of such Resona HD's common shares and the request was approved by competent authorities.

Resona HD will use the common shares as substitute treasury shares for the share exchange it plans with Resona Trust & Banking Co., Ltd.