

December 29, 2004  
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to  
Nishiyodo Kuchoki Corporation

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Nishiyodo Kuchoki Corporation ("the Company," hereafter) which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura) and The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Hiroyuki Mizuta), filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Corporate name	Nishiyodo Kuchoki Corporation
(2)	Address	21-13, Hanakawa 2-Chome, Nishiyodogawa-ku, Osaka-shi, Osaka (Registered address: 1-1, Iwata-Minamino, Yawata-shi Kyoto-fu)
(3)	Representative	Toshiki Hiramatsu
(4)	Amount of capital	460 million yen
(5)	Line of business	Manufacturing of air-conditioning equipment

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court on December 28, 2004.

3. Amount of Claims to the Company

Exposure of Resona Bank	Loans: 54 million yen
Exposure of Kinki Osaka Bank	Loans: 2, 477 million yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank and Nara Bank have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

The aforementioned claims of Resona Bank and Kinki Osaka Bank are substantially covered by collateral and loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2005, which were announced on November 25, 2004, remain the same.