

October 12, 2004
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to
Okumusashi Sangyo Co., Ltd.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Okumusashi Sangyo Co., Ltd. ("the Company," hereafter) which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Corporate name	Okumusashi Sangyo Co., Ltd.
(2)	Address	1028 Kamiyatsu, Ogose-machi, Iruma-gun, Saitama-ken
(3)	Representative (Liquidator)	Hiroshi Kinutani
(4)	Amount of capital	300 million yen
(5)	Line of business	Golf course management

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court on October 8, 2004.

3. Amount of Claims to the Company

Exposure of Resona Bank	Loans: 3.2 billion yen Other claims: 0.6 billion yen
Exposure of Saitama Resona Bank	Other claims: 0.4 billion yen

Other banking subsidiaries of Resona HD, Kinki Osaka Bank and Nara Bank have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

The aforementioned claims of Resona Bank are covered by loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2005, which were announced on May 24, 2004, remain the same.