

September 29, 2004
Resona Holdings, Inc.

Assistance Provided for Revitalization of Kondo Sangyo Corporation

Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura) and The Nara Bank, Ltd. ("Nara Bank," President: Yoshinori Kanbayashi), both of which are fully-owned banking subsidiaries of Resona Holdings, Inc. ("Resona HD"), acceded to the new reorganization plan formulated by their customer, Kondo Sangyo Corporation ("KSC"), and decided to provide KSC with the financial assistance including a transfer of their claims to KSC to a new company to be established by KSC's co-sponsors, Goldman Sachs Group and Dynacity Corporation.

The aforementioned financial assistance is based on the corporate reorganization fund scheme of the Resolution and Collection Corporation.

1. Profile of Kondo Sangyo Corporation

Address	10-6, Keihan-hondori 2-chome, Moriguchi-shi, Osaka-fu
Representative	Tamio Sakai
Amount of Capital	60 million yen
Line of Business	Sale and lease of condominiums

2. Outline of the Financial Assistance

(1) Succession of claims to a new company

Resona Bank	Amount of claims to be transferred	15.6 billion yen
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(2) Sale of claims to Goldman Sachs Group

Resona Bank	Amount of claims to be sold	28.3 billion yen
Nara Bank	Amount of claims to be sold	0.2 billion yen

The aforementioned transactions are planned to be completed in March 2005.

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Ltd. and The Kinki Osaka Bank, Ltd. have no claims to KSC.

3. Impact of This Development on the Forecasted Earnings

The expected loss arising from the financial assistance are already covered by loan loss reserves. Therefore, the earnings forecasts for the fiscal year ending March 2005, which were announced on May 24, 2004, remain unaffected by this development.