

September 8, 2004
Resona Holdings, Inc.
Resona Card Co., Ltd.
Credit Saison Co., Ltd.

Announcement Regarding Issuance of New Credit Card “Resona Card+S (Resona Card <<Saison>>)”

Resona Holdings, Inc. (“Resona HD,” President: Kenji Kawada), Resona Card Co., Ltd. (“Resona Card,” President: Yoshikatsu Nakashima) and Credit Saison Co., Ltd. (“Credit Saison,” President: Hiroshi Rinno) will start issuing a new joint credit card, “Resona Card+S (Resona Card <<Saison>>),” based on the business tie-up concluded among the three companies that was announced on February 25, 2004, with a view to delivering highly convenient credit card products to more diverse customers.

Around 600 offices of Resona Group banks will start handling the new card. Resona Bank, Saitama Resona Bank and Kinki Osaka Bank will start handling the new card from October 4, 2004, and Nara Bank also plans to start offering the same card from January 2005.

1. Issuance of New Credit Card

✂ The new credit card, which was developed jointly by Resona Card and Credit Saison, provides the holders with various daily-life services offered so far by distributor-affiliated credit card companies. The new card will be the first such card to be issued by a bank-affiliated credit card company.

2. Business Tie-up between Resona Card and Credit Saison

✂ On August 7, 2004, Credit Saison subscribed all of the new shares issued and allotted to a third party by Resona Card. As a result, Credit Saison now holds a 10% stake in Resona Card.

✂ In July 2004, Mr. Mitsuo Yokoyama of Credit Saison (former director of Credit Saison) was appointed as deputy president of Resona Card. Resona Card also called on other four people from Credit Saison and appointed one such person as its executive officer, with a view to strengthening the Resona Group’s credit card business. On the other hand, Resona Card dispatched its three staffs to Credit Saison as part of the mutual personnel exchange.

✂ Resona Card will outsource its backyard operations related to the Resona Card+S (Resona Card <<Saison>>) to Credit Saison, including the issuance of cards, screening of applications, billing and clearing of bills, and customer supports, etc.

✂ Considerations will also be given to sending the advertisements of products and services of Resona Group banks to approximately 16 million Saison card members.

Resona Group regards the credit card business as one of its core retail business areas and intends to strengthen the business further through the aforementioned alliance with Credit Saison.