

July 29, 2004
Resona Holdings, Inc.

Announcement Regarding Financial Assistance Provided for Kanebo, Ltd. and Its Group Companies

Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), Saitama Resona Bank, Ltd. ("Saitama Resona Bank," President: Tadahiro Tone) and The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Hiroyuki Mzuta), which are the banking subsidiaries of Resona Holdings, Inc., have decided to accede to the business revitalization plan formulated by Kanebo Group and provide the financial assistance to Kanebo, Ltd. and its group companies as specified in the following. (The Industrial Revitalization Corporation of Japan decided to provide assistance for revitalization of Kanebo and its group companies.)

1. Outline of Kanebo, Ltd.

Address	17-4, Sumida 5-chome, Sumida-ku, Tokyo
Representative	Akiyoshi Nakajima
Capital	31,341 million yen (consolidated basis)
Line of business	Manufacturing and sales of household goods, chemicals, foods, fashion, textile and new materials

2. Kanebo's Group Companies Receiving Financial Assistance

Kanebo Foods Co., Ltd.	Kanebo Foods Hokkaido Sales Co., Ltd.
Kanebo Foods Tokyo Sales Co., Ltd.	Kanebo Foods Osaka Sales Co., Ltd.
Kanebo Foods Kyushu Co., Ltd.	Kanebo Pharmaceuticals Co., Ltd.
Kanebo SPINNING Corporation	Kanebo Logistics, Ltd.
Shop & Shops Co., Ltd.	LB, Ltd. (Saitama)

3. Type and Amount of Claims and Financial Assistance

Resona Bank	Loans 9.9 billion yen Debt forgiveness 2.0 billion yen
Kinki Osaka Bank	Loans 2.8 billion yen Debt forgiveness 0.5 billion yen
Saitama Resona Bank	Loans 0.1 billion yen Debt forgiveness None

Financial assistance is planned to be implemented at the end of September 2004.

The Nara Bank, Ltd., also a banking subsidiary of Resona Holdings, has no claims to the aforementioned Kanebo Group companies.

4. Impact of This Development on the Earnings Forecasts of Resona Holdings

Loan loss reserve has already been provided for the losses arising from the financial assistance. Therefore, the previous earnings forecasts of Resona Holdings for the fiscal year ending March 31, 2005, which was announced on May 24, 2004, remain unchanged.