

May 25, 2004
Resona Holdings, Inc.

Announcement Regarding Assistance Provided for Revitalization of
Hanex Co., Ltd.

Resona Bank, Ltd. (President: Masaaki Nomura), one of the banking subsidiaries of Resona Holdings, Inc., acceded to the revitalization plan formulated by its customer Hanex Co., Ltd. ("the Company"). Resona Bank will provide the Company with the financial assistance as specified below, after obtaining the consent of other financial institutions about the revitalization plan of the Company.

1. Outline of the Company

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|-----------------------|--|
| (1) Corporate name | Hanex Co., Ltd. |
| (2) Address | 22-2 Nishi-Shinjuku, Shinjuku-ku, Tokyo |
| (3) Representative | Fujio Senba |
| (4) Amount of capital | 4,038 million yen |
| (5) Line of business | Manufacturing and sales of manholes and hume pipes |

2. Financial Assistance

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|---|-----------------|
| (1) Debt forgiveness | 2.7 billion yen |
| (2) Acquisition of stock through debt-equity swap | 0.6 billion yen |

- The above financial assistance is planned to be provided in September 2004.
- Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

3. Impact of This Development on the Forecasted Earnings

The anticipated losses arising from this development are covered by loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2005, which were announced on May 24, 2004, remain the same.