

April 28, 2004
Resona Bank, Ltd.
Saitama Resona Bank, Ltd.
The Kinki Osaka Bank, Ltd.
The Nara Bank, Ltd.
Matsui Securities Co., Ltd.

Four Resona Group Banks Concluded Business Tie-up with Matsui Securities to Start Handling at Their Branch Office Counters of Applications to Open New Securities Accounts at Matsui Securities

Resona Bank, Ltd. (President: Masaaki Nomura), Saitama Resona Bank, Ltd. (President: Tadahi Tone), The Kinki Osaka Bank, Ltd. (President: Hiroyuki Mizuta) and The Nara Bank, Ltd. (President: Masao Nomura) (collectively referred to as "four Resona Group banks") and Matsui Securities Co., Ltd. (President: Michio Matsui) concluded a business tie-up in which the four Resona Group banks start handling at their branch office counters of applications to open new securities accounts at Matsui Securities. Details were announced as follows:

1. Outline of the Service

The four Resona Group banks will start handling at their branch office counters of the applications from their customers who want to open new securities accounts at Matsui Securities from May 6, 2004 (planned). Through the tie-up, the customers of the four Resona Group banks who are interested in investments in securities will be able to open new securities accounts at Matsui Securities via approximately 600 branch offices of the four Resona Group banks. Also for Matsui Securities, the tie-up with Resona Group will enable it to have an access to Resona Group's branch network (approximately 600) and their customer base (approximately 14 million customer accounts) and thus broaden its potential customer base.

2. Scope of the Business Tie-up

The four Resona Group banks will be entrusted with handling of applications to open new securities accounts at Matsui Securities. The intended service does not fall under the category of securities brokerage business, and will be provided under the current Securities and Exchange Law and the Banking Law.

- 1) Storing application forms necessary for opening new securities accounts at Matsui Securities
- 2) Receiving the applications for opening securities accounts at branch office counters
- 3) Displaying posters and preparing advertising catalogues
- 4) Sending the received applications to Matsui Securities

Matsui Securities will examine the applications from the four Resona Group banks, identify the applicants and notify the applicants of the completion of their account openings.

3. Objective of the Tie-up

Resona Group banks can offer their customers more conveniences, enabling them to open securities accounts at their approximately 600 branch offices. Those customers who cannot find securities company office nearby, but still are interested in investing in securities, will benefit from this tie-up. Also, the four Resona Group banks will be able to obtain new opportunities to increase their earnings while responding more fully to the needs of their customers.

Also for Matsui Securities which is focused on the Internet-based transactions, the tie-up with Resona Group banks presents it an opportunity to expand its customer base.