

April 27, 2004  
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Generas Corporation.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Generas Corporation ("the Company," hereafter) which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Corporate name	Generas Corporation
(2)	Address	7-12, Yaesu 2-chome, Chuo-ku, Tokyo
(3)	Representative	Takeshi Watanabe
(4)	Amount of capital	9,139 million yen
(5)	Line of business	Sales of Condominiums Hotel Business

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court on April 26, 2004.

3. Amount of Claims to the Company

Exposure of Resona Bank

Loans: 14.4 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, The Kinki Osaka Bank and Nara Bank have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

Resona Bank intends to dispose of the aforementioned claims to the Company in the settlement of account for the fiscal year ended March 31, 2004. However, the previous earnings forecasts of Resona HD for the fiscal year ended March 31, 2004, which were announced on November 25, 2003, remain the same.