

Announcement Regarding Risk of Irrecoverability of Claims to
Kisaichi Co., Ltd. and Kyowa Doboku Co., Ltd.

The Osaka District Court issued a preservative administration order under the Corporate Reorganization Law in accordance with the petition submitted by the Resolution and Collection Corporation (RCC) with respect to Kisaichi Co., Ltd. and Kyowa Doboku Co., Ltd., (collectively referred to as “the Companies,”) both of which are customers of The Kinki Osaka Bank, Ltd. (“Kinki Osaka Bank,” President: Hiroyuki Mizuta), one of the banking subsidiaries of Resona Holdings, Inc. As a result of this development, there arose a concern that the claims to the Companies may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Companies

Corporate name	a) Kisaichi Co., Ltd.	b) Kyowa Doboku Co., Ltd.
Address	3008-1, Kisaichi, Katano-shi, Osaka	6-14, Kisaichi 8-chome, Katano-shi, Osaka
Representative	Yoshio Asakawa	Yoshio Asakawa
Amount of capital	10 million yen	30 million yen
Line of business	Management of golf courses	Civil engineering and construction

2. Fact Arisen to the Companies and Its Date

On March 30, 2004 The Osaka District Court issued a preservative administration order under the Corporate Reorganization Law

3. Amount of Claims to the Companies

a) Kisaichi Co., Ltd.

Exposure of Kinki Osaka Bank Loans: 4,081 million yen

b) Kyowa Doboku Co., Ltd.

Exposure of Kinki Osaka Bank Loans: 75 million yen

Other banking subsidiaries of Resona HD, Resona Bank, Ltd., Saitama Resona Bank, Ltd., and The Nara Bank, Ltd. have no claims to the Companies.

4. Impact of This Development on the Forecasted Earnings of Resona HD

The aforementioned claims of Kinki Osaka Bank are covered by collateral and loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2004, which were announced on November 25, 2003, remain the same.