

Announcement Regarding Risk of Irrecoverability of Claims

Resona Holdings, Inc. ("Resona HD") hereby gives notice that the customers of its banking subsidiaries, KOWA KOGYO CO., LTD., Semba Sangyo Co., Ltd., Daiya Shoji Co., Ltd. and their group companies, Kowa Estate Co., Ltd., Biwako Club Co., Ltd., Kitahama Fudousan Co., Ltd., Sinko Enterprise Co., Ltd. (collectively referred to as "the Companies") which are customers of Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed applications for commencement of special liquidation proceedings with the Tokyo District Court and the Osaka District Court. As a result of this development, there arose a concern that the claims to the Companies may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Companies

Corporate name	KOWA KOGYO CO., LTD.
Address	5-28, Kyutaromachi 2-chome, Chuo-ku, Osaka-shi
Representative (Liquidator)	Hiroshi Akiyama
Amount of capital	270 million yen
Line of business	Real estate leasing

Corporate name	Semba Sangyo Co., Ltd.
Address	14-16, Dojimahama1-chome, Kita-ku, Osaka-shi
Representative (Liquidator)	Hitoshi Kuwayama
Amount of capital	680 million yen
Line of business	Real estate leasing

Corporate name	Daiya Shoji Co., Ltd.
Address	2-1, Yaesu 2-chome, Chuo-ku, Tokyo
Representative (Liquidator)	Hitoshi Kuwayama
Amount of capital	300 million yen
Line of business	Real estate leasing

Corporate name	Kowa Estate Co., Ltd.
Address	5-28, Kyutaromachi 2-chome, Chuo-ku, Osaka-shi
Representative (Liquidator)	Hiroshi Akiyama
Amount of capital	80 million yen (fully owned by KOWA KOGYO CO., LTD.)
Line of business	Real estate leasing

Corporate name	Biwako Club Co., Ltd.
Address	5-28, Kyutaromachi 2-chome, Chuo-ku, Osaka-shi
Representative (Liquidator)	Hiroshi Akiyama
Amount of capital	50 million yen (fully owned by KOWA KOGYO CO., LTD.)
Line of business	Ownership and management of resort facilities

f) Kitahama Fudousan Co., Ltd.

Exposure of Resona Bank Loans: 5.7 billion yen

g) Shinko Enterprise Co., Ltd.

Exposure of Resona Bank Loans: 0.4 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Companies.

4. Impact of These Developments on the Forecasted Earnings of Resona HD

The aforementioned claims of Resona Bank are covered by loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2004, which were announced on November 25, 2003, remain the same.