

March 22, 2004
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to AG Ajikawa Corporation.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that AG Ajikawa Corporation ("the Company," hereafter) which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Corporate name	AG Ajikawa Corporation
(2)	Address	11-88, Takeshima 4-chome, Nishiyodogawa-ku, Osaka-shi, Osaka
(3)	Representative	Itsuo Kawata
(4)	Amount of capital	621 million yen
(5)	Line of business	Manufacturing of Construction Metalware

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court on March 21, 2004.

3. Amount of Claims to the Company

Exposure of Resona Bank

Loan and other claims: 2.2 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

4. Impact of These Developments on the Forecasted Earnings of Resona HD

Resona Bank will dispose of the aforementioned claims to the Company in the current fiscal year. However, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2004, which were announced on November 25, 2003, remain the same.