

Announcement Regarding Decision to Transfer Shares of Daiwagin Sogo System Co., Ltd.

Resona Holdings, Inc. ("Resona HD," President: Kenji Kawada) hereby announces that it reached a basic agreement to grant a preferred negotiation right for the transfer of shares of Daiwagin Sogo System Co., Ltd. ("DSS," President: Yasuhiro Ueda) held by Resona Group companies to INES Corporation ("INES"). Details are announced as follows.

1. Objectives of the Basic Agreement

Resona Group is implementing a zero-base review of its subsidiaries and affiliated companies from a perspective of increasing efficiency in utilization of management resources. Resona Group aims at building a business model by which its group companies can differentiate themselves in such respects as conveniences, quality of services and speed they offer to customers and respond more fully to the needs of local customers, through adoption of a selection and focus strategy with regard to the functions offered by its subsidiaries and affiliated companies.

Accompanying the intended transfer of shares, DSS will no longer be a consolidated subsidiary of Resona HD and become a consolidated subsidiary of INES. However, Resona Group company (Resona Bank) continue to hold 5% of the shares of DSS.

2. Future Business Development

DSS is offering its services primarily to the customers of Resona Bank in the Kansai region and the Tokyo metropolitan area. DSS will step up its efforts to deliver diversified and high quality services including the services available from INES Group to its customers. Simultaneously, Resona Bank will conclude business tie-ups with INES and DSS, respectively, and continue to utilize the functions of both companies as business partners to respond fully to the needs of its customers.

3. Schedule

March 3, 2004	Conclusion of a basic agreement
Late March 2004 (Planned)	Conclusion of share transfer and business tie-up contracts
Late March 2004 (Planned)	Delivery of shares

4. Outline of Daiwagin Sogo System Co., Ltd.

Corporate Name	Daiwagin Sogo System Co., Ltd.	
Representative	Yasuhiro Ueda	
Address	1-4-8 Kawaramachi, Chuo-ku, Osaka	
Date of Establishment	July 23, 1970	
Line of Business	Information processing service	
Settlement of Account	March	
Number of Employees	196 (As of the end of March 2003)	
Amount of Capital	500 million yen	
Number of Shares Issued	1,000,000 shares	
Principal Shareholders	Resona Bank, Ltd.	145,000 shares (14.5%)
	Daiwa Guarantee Co., Ltd.	142,500 shares (14.3%)
	Kowa Kogyo Co., Ltd.	142,500 shares (14.3%)
	Senba Sangyo Co., Ltd.	142,500 shares (14.3%)
	Shinei Co., Ltd	142,500 shares (14.3%)
Financial Summary (Millions of yen)	Fiscal Year Ended March 2003	Interim Period Ended September 2003
Operating Revenue	4,337	2,190
Operating Profit	447	353
Ordinary Profit	457	348
Net Income	177	229
Total Assets	3,730	3,890
Total Shareholder's Equity	1,395	1,750

5. Outline of the Transferee

1) Corporate Name	INES Corporation
2) Representative	Suguru Ohata
3) Address	Yokohama-shi, Kanagawa-ken
4) Line of Business	Information Processing Service
5) Stock Listings	First Section of Tokyo Stock Exchange First Section of Osaka Securities Exchange
6) Relationship with Resona Group	Entrusted with businesses related to information systems Banking transactions