

February 26, 2004  
Resona Holdings, Inc.

Announcement Regarding Transfer of Shares of Kinki Osaka Leasing Co., Ltd. and Renunciation of Claims by The Kinki Osaka Bank, Ltd.

The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Hiroyuki Mizuta), which is one of the banking subsidiaries of Resona Holdings, Inc. ("Resona HD"), will transfer the 119,753,000 shares of Kinki Osaka Leasing Co., Ltd. ("KOL," President: Isao Kawamoto) to Mitsui Leasing and Development Co., Ltd. ("MLD") on February 27, 2004. Following the transfer of shares, KOL will no longer be a consolidated subsidiary of Resona HD, and become a subsidiary of MLD. Accompanying the transfer of shares, KOL withdrew from its loan business and took other restructuring measures including sales of its assets. KOL incurred a loss from these restructuring measures and Kinki Osaka Bank has decided to renounce its claims to KOL as specified in the following.

1. Outline of KOL

Corporate Name	Kinki Osaka Leasing Co., Ltd. (Plan to change the name to Kinki Sogo Leasing, Co., Ltd. on March 1, 2004)	
Address	12-2 Morinomiya Chuo 1-chome, Chuo-ku, Osaka	
Representative	Isao Kawamoto	
Amount of Capital	4,800 million yen	
Principal shareholders	Mitsui Leasing and Development Co., Ltd	93.86%
	The Kinki Osaka Bank, Ltd.	5.00%
	*Above shareholding ratios are shown after the transfer of shares.	
Line of Business	General leasing	

2. Outline of Debt Forgiveness

Amount of Debt Forgiveness	3,897 million yen
Schedule	February 27, 2004

3. Impact on the Forecasted Earnings of Resona HD

Since a reserve for possible losses has already been provided against the anticipated loss arising from this development, the previous earnings forecasts of Resona HD for fiscal year ending March 31, 2004, which were announced on November 25, 2003, remain unchanged.