

February 25, 2004
Resona Holdings, Inc.

Announcement Regarding Transfer of Shares of Systems Development Subsidiaries

Resona Holdings, Inc. ("Resona HD," President: Kenji Kawada) hereby gives notice that it has decided to transfer the shares of its systems development and operation subsidiaries to outsourcers. Details were announced as follows:

1. Transfer of the Shares of Systems Development Subsidiaries

Resona HD has decided to transfer the shares of its consolidated subsidiary, Asahigin Software Co., Ltd. ("Asahigin Software," President: Minoru Maeda), to NTT Data Corp. which will be an outsourcer for the former Asahi Bank's systems. Similarly, Resona HD has also decided to transfer the shares of its consolidated subsidiary, D&I Information Systems, Inc. ("D&I Information Systems," President: Ryo Aoyagi) to IBM Japan, Ltd. which is an outsourcer of the former Daiwa Bank's systems.

The intended transfer of shares will help Resona Group build highly efficient systems in a timely manner through utilization of state-of-the-art information technologies and strengthen its management vitality through reduction of systems-related expenses. Following the transfer of shares, both systems development subsidiaries will be excluded from consolidation on an accounting basis.

Following the transfer of shares, Asahigin Software and D&I Information Systems will become consolidated subsidiaries of NTT Data and IBM Japan, respectively. However, Resona Group will continue to hold 5% of the shares of the two companies.

Asahigin Software and D&I Information Systems will continue to undertake the systems-related business of Resona Group in accordance with the outsourcing contract.

2. Schedule

Early March 2004 (Planned)	Conclusion of a share transfer contract with each of the outsourcers
March 31, 2004	Delivery of the shares to outsourcers

3. Outline of the Systems Development Subsidiaries

Corporate Name	Asahiqin Software Co., Ltd.	
Representative	Minoru Maeda	
Address	5-5, Kitaurawa 4-chome, Saitama-shi, Saitama	
Date of Establishment	October 1, 1983	
Line of Business	Systems development contractor	
Fiscal Period End	March	
Number of Employees	475 (As of December 2003)	
Main Business Offices	Head Office, Meguro Office, Otemachi Office	
Amount of Capital	80 million yen	
Number of Shares Issued	1,600 shares	
Major Shareholders	Resona Bank, Ltd. 1,600 shares (100%)	
Financial Summary (Millions of yen)	Fiscal Year Ended March 2002	Fiscal Year Ended March 2003
Sales	3,385	7,197
Ordinary Profit	139	22
Net Income	79	12
Total Assets	764	1,118
Total Stockholders' Equity	262	254
Earned Surplus	182	174

Corporate Name	D&I Information Systems, Inc.	
Representative	Ryo Aoyagi	
Address	2-13, Shinsenri Nishimachi 1-chome, Toyonaka-shi, Osaka	
Date of Establishment	March 26, 1998	
Line of Business	Systems development and operation contractor	
Fiscal Period End	March	
Number of Employees	474 (As of October 2003)	
Main Business Offices	Head Office	
Amount of Capital	100 million yen	
Number of Shares Issued	2,000 shares	
Major Shareholders	Resona Bank, Ltd. 100 shares (5%) IBM Japan, Ltd. 700 shares (35%) Daiwagin Sogo System Co., Ltd. 200 shares (10%) Daiwagin Card Co., Ltd. 200 shares (10%) and others	
Financial Summary (Millions of yen)	Fiscal Year Ended March 2002	Fiscal Year Ended March 2003
Sales	3,599	4,275
Ordinary Profit	17	27
Net Income	9	16
Total Assets	301	416
Total Stockholders' Equity	190	206
Earned Surplus	90	106

4. Transfer of Shares

(1) Shares of Asahigin Software Co., Ltd.

<Transferee>

Corporate Name	NTT Data Corp.
Representative	President: Yuichi Hamaguchi
Head Office Address	3-3, Toyosu 3-chome, Koutou-ku, Tokyo
Line of Business	Information and communication business Development and maintenance of data communication (DC) systems Sale and lease of DC systems, etc.
Relationship with Resona Group	None

<Number of Shares to be Transferred and Shareholdings Before and After the Transfer>

Number of shares held by Resona Group companies before the transfer	1,600 shares	(100%)
Number of shares to be transferred	1,520 shares	(95%)
Number of shares held by Resona Group companies after the transfer	80 shares	(5%)

(2) Shares of D&I Information Systems, Inc.

<Transferee>

Corporate Name	IBM Japan, Ltd.
Representative	President: Takuma Otoshi
Head Office Address	2-12, Roppongi 3-chome, Minato-ku, Tokyo
Line of Business	Sale and lease of hardware and software, etc
Relationship with Resona Group	None

<Number of Shares to be Transferred and Shareholdings Before and After the Transfer>

Number of shares held by Resona Group companies before the transfer	1,300 shares	(65%)
Number of shares to be transferred	1,200 shares	(60%)
Number of shares held by Resona Group companies after the transfer	100 shares	(5%)

5. Other

The aforementioned sales of shares do not affect the previous earnings forecasts for the fiscal year ending March 31, 2004, which were announced on November 25, 2003.